

Treasurers Report

January 1, 2005 to December 31, 2005

Account Balances	Checking	\$ 1,332.08
	Savings	<u>4,045.97</u>
	Total	\$ 5,378.05

The allocation of these funds are as follows:

Operating & Maintenance (O&M) Expenses and O&M Funds

Lake Access & Fence Maintenance Fund	\$ 205.54
Park & Entrance Maintenance Fund	1,000.00
Contingency	3,887.10
Operating Fund	285.41
Estimated Remaining 2005 Expenses	<u>-</u>
Sub-Total	\$ 5,378.05

Development Funds

Tree Fund	\$ <u>-</u>
Sub-Total	\$ -

Total Funds \$ 5,378.05

Operating and Maintenance funds cannot be used for betterment projects such as playground equipment, etc. The Operation and Maintenance funds can only be used for operation expenses, improvements and additions of existing structures, repairs, and maintenance of common properties. Any new betterment project that will increase maintenance costs and/or liabilities requires membership approval.

Receipts & Expenses

A total of \$5322.76 was collected. This was a result of receiving 65 of 65 of the 2005 assessments, 5 late fees, 3 canoe storage leases, \$186.21 in Lien Fees, and dividends of, \$26.55.

A total of \$6908.84 was or is projected to be spent in 2005.

The following three pages contain the details of the receipts and expenses for 2005. In addition, the budget recommendations are presented. The following pages are:

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2006 Assessment

The notice for the 2006 assessments will be sent in mid-January. **The 2006 assessments will be due by March 1, 2006.**

The recommended 2006 assessment is as follows:

2006 O&M Expense Assessment	\$ 65.00
2006 O&M Fund Assessment	<u>10.00</u>
	\$ 75.00

Summary of Receipts & Expenses

Net YTD Receipts	\$ (1,586.08)	Balanced		
Net Receipts (Projected)	\$ (1,586.08)	Balanced		
Total Receipts	\$ 5,322.76		Refunds	\$ -
			Dividends	26.55
			Lease	60.00
			Dues	5,236.21
			Other	
			Total Receipts	\$ 5,322.76
Total YTD Expenses	\$ 6,908.84		Operating Fees	\$ 214.59
Est Remaining Expenses	-		Legal	153.33
Projected 2004 Expenses	\$ 6,908.84		Taxes	160.97
			Insurance	1,101.00
			Lake Access Maintenance	3,904.46
			Park Maintenance	1,374.49
			Entrance Maintenance	
			Park Trees	
			Fence & Misc Maintenance	
			Total Expenses	\$ 6,908.84
			Net YTD Receipts	\$ (1,586.08)

Allocation of Cash Assets & 2006 Fund Assessment

	Balance	Desired Long-Term Balance	Recommended Fund Assessment	
Lake Access & Fence Maintenance Fund	\$ 205.54	24,000.00	\$ 10.00	
Park & Entrance Maintenance Fund	1,000.00	1,000.00	-	
Contingency	3,887.10	2,000.00	-	
Operating Fund	285.41	500.00	-	
Tree Fund	-	-	-	
Estimated Remaining 2005 Expenses	-	-	-	
Total	\$ 5,378.05	\$ 27,500.00	\$ 10.00	
Total Less Estimated Expenses	\$ 5,378.05	\$ 27,500.00	\$ 65.00	2006 O&M Fund Assessment

Expense Budget Review & Recommendations

	2005 Budget	YTD Actual	Estimated Additional Expenses to 12-31-2005	2005 Projected Estimate	Estimated Variance	2006 Proposed	2005 Est. Lease Fees	Adjusted 2006 Proposed	Adjusted 2006 Proposed vs 2005 Estimate	Adjusted 2006 Proposed vs 2005 Budget	Per Lot Assessment Increase (Decrease)	Total Per Lot Assessment	Total Per Lot Assessment %
Operating Fees	\$ 200.00	\$ 214.59	\$ -	\$ 214.59	(14.59)	\$ 150.00	\$ -	\$ 150.00	\$ (64.59)	\$ (50.00)	\$ (0.77)	\$ 2.31	3.58%
Legal	125.00	153.33	-	153.33	(28.33)	125.00	-	125.00	(28.33)	-	-	1.92	2.97%
Taxes	140.00	160.97	-	160.97	(20.97)	300.00	-	300.00	139.03	160.00	2.46	4.62	7.16%
Insurance	1,100.00	1,101.00	-	1,101.00	(1.00)	1,100.00	-	1,100.00	(1.00)	-	-	16.92	26.22%
Lake Access Maintenance	920.00	3,904.46	-	3,904.46	(2,984.46)	1,000.00	80.00	920.00	(2,984.46)	-	-	14.15	21.92%
Park Maintenance	1,500.00	1,374.49	-	1,374.49	125.51	1,450.00	-	1,450.00	75.51	(50.00)	(0.77)	22.31	34.57%
Entrance Maintenance	175.00	-	-	-	175.00	100.00	-	100.00	100.00	(75.00)	(1.15)	1.54	2.39%
Web Site	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
Park Trees	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
Fence & Misc Maintenance	50.00	-	-	-	50.00	50.00	-	50.00	50.00	-	-	0.77	1.19%
Park Tables	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
	\$ 4,210.00	\$ 6,908.84	\$ -	\$ 6,908.84	\$ (2,698.84)	\$ 4,275.00	\$ 80.00	\$ 4,195.00	\$ (2,713.84)	\$ (15.00)	\$ (0.23)	\$ 64.54	100.00%
	\$ 65.00	2005 Base Assessment						\$ 65.00	2006 O&M Expense Assessment				

Receipt & Expense Summary

<u>Account</u>	<u>Amount</u>	<u>Activity</u>	<u>Amount</u>	<u>2005 Dues</u>	<u>Quantity</u>	<u>Dues</u>
Taxes	\$ (160.97)	Dividends	26.55	Total Paid	65	\$ 4,875.00
Dues	5,236.21	Legal	(153.33)	Prior Year Delinquent Pmt	1	75.00
Lease	60.00	Mowing	(1,060.00)	Late Fees	5	100.00
Park Maintenance	(1,374.49)	PO Box	(38.00)	Lien Fees	0	186.21
Legal	(153.33)	Postage & Supplies	(176.59)	Return Check Fee	0	-
Operating Fees	(214.59)	Transfer	-			
Dividends	26.55	Insurance	(1,101.00)			
Lake Access Maintenance	(3,904.46)	Material & Supplies	(10.04)			
Insurance	(1,101.00)	Property Taxes	(150.97)			
		Dues Collected	5,236.21			
		Corp. WI Tax	(10.00)			
		Weed Treatment	(236.25)	<u>2005 Misc</u>		
		Lease	60.00	Canoe Storage	3	\$ 60.00
		Boardwalk	(3,904.46)	Dividends		26.55
		Fertilizer/Weed Treatment	(68.20)			
Total	\$ (1,586.08)	Total	\$ (1,586.08)			
				Total		\$ 5,322.76
						Balanced

Summary of Transactions

	<u>Checking</u>	<u>Savings</u>	<u>Total</u>	<u>Account</u>	<u>Activity</u>	<u>Check Number</u>
Balance 12-31-200-	\$ 935.37	\$ 6,028.76	\$ 6,964.13			
Date Cleared						
24-Jan	(65.00)		\$ (65.00)	Legal	\$ (65.00) Legal	308
21-Jan	(150.97)		\$ (150.97)	Taxes	\$ (150.97) Property Taxes	309
21-Jan	(37.00)		\$ (37.00)	Operating Fees	\$ (37.00) Postage & Supplies	310
10-Feb	1,425.00		\$ 1,425.00	Dues	\$ 1,425.00 Dues Collected	
10-Feb	60.00		\$ 60.00	Lease	\$ 60.00 Lease	
2-Mar	(10.00)		\$ (10.00)	Taxes	\$ (10.00) Corp. WI Tax	311
10-Mar	2,175.00		\$ 2,175.00	Dues	\$ 2,175.00 Dues Collected	
10-Mar	440.00		\$ 440.00	Dues	\$ 440.00 Dues Collected	
7-Mar	(10.04)		\$ (10.04)	Park Maintenance	\$ (10.04) Material & Supplies	312 Gas for Rob Aderhold
23-Mar	460.00		\$ 460.00	Dues	\$ 460.00 Dues Collected	
23-Mar	170.00		\$ 170.00	Dues	\$ 170.00 Dues Collected	
6-Apr	(8.51)		\$ (8.51)	Operating Fees	\$ (8.51) Postage & Supplies	313
22-Apr	190.00		\$ 190.00	Dues	\$ 190.00 Dues Collected	
31-Mar	3.09	3.68	\$ 6.77	Dividends	\$ 6.77 Dividends	
28-Apr	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00) Mowing	314 Rob Aderhold
29-Apr	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00) Mowing	315 Jesse Jacobson
2-May	(37.00)		\$ (37.00)	Operating Fees	\$ (37.00) Postage & Supplies	316
12-May	(2,625.00)		\$ (2,625.00)	Lake Access Maintenance	\$ (2,625.00) Boardwalk	317 Doug Sherman Tree Service
23-May	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00) Mowing	318 Kevin Schmidt
30-Jan	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00) Mowing	319 Jeff Stone
10-May	(68.20)		\$ (68.20)	Park Maintenance	\$ (68.20) Fertilizer/Weed Treatment	320 Jeff Stone
18-May	-		\$ -		\$ -	321 VOID
23-May	(25.00)		\$ (25.00)	Park Maintenance	\$ (25.00) Mowing	322 Rob Aderhold
31-May	(35.00)		\$ (35.00)	Park Maintenance	\$ (35.00) Mowing	323 Dan Cottier
1-Jun	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00) Mowing	324 Kevin Schmidt
8-Jun	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00) Mowing	325 Jesse Jacobson
2-Jun	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00) Mowing	326 Jeff Stone
8-Jun	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00) Mowing	327 Jesse Jacobson
10-Jun	(596.96)		\$ (596.96)	Lake Access Maintenance	\$ (596.96) Boardwalk	328 Scottt Converse
8-Jun	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00) Mowing	329 Dan Cottier
8-Jun	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00) Mowing	330 Jeff Stone
17-Jun	(30.00)		\$ (30.00)	Legal	\$ (30.00) Legal	331 Amunrud lien
28-Jun	(27.50)		\$ (27.50)	Park Maintenance	\$ (27.50) Mowing	332 Jesse Jacobson
21-Jun	(27.50)		\$ (27.50)	Park Maintenance	\$ (27.50) Mowing	333 Kevin Schmidt
10-Aug	(5.00)		\$ (5.00)	Park Maintenance	\$ (5.00) Mowing	334 Martha Mikulcik
1-Aug	(682.50)		\$ (682.50)	Lake Access Maintenance	\$ (682.50) Boardwalk	335 Doug Sherman Tree Service
5-Jul	(35.00)		\$ (35.00)	Park Maintenance	\$ (35.00) Mowing	336 Kevin Schmidt
23-Jun	(25.00)		\$ (25.00)	Park Maintenance	\$ (25.00) Mowing	337 Jeff Stone
23-Jun	(25.00)		\$ (25.00)	Operating Fees	\$ (25.00) Postage & Supplies	338 Tammy Stone (ink)
30-Jun	4.37	3.72	\$ 8.09	Dividends	\$ 8.09 Dividends	
19-Jul	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00) Mowing	339
15-Jul	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00) Mowing	340
14-Jul	(60.00)		\$ (60.00)	Park Maintenance	\$ (60.00) Mowing	341
27-Jul	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00) Mowing	342
26-Jul	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00) Mowing	343
5-Aug	(20.00)		\$ (20.00)	Park Maintenance	\$ (20.00) Mowing	344
10-Aug	(20.00)		\$ (20.00)	Park Maintenance	\$ (20.00) Mowing	345
4-Aug	(20.00)		\$ (20.00)	Park Maintenance	\$ (20.00) Mowing	346
15-Aug	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00) Mowing	347
10-Aug	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00) Mowing	348
11-Aug	(236.25)		\$ (236.25)	Park Maintenance	\$ (236.25) Weed Treatment	349
15-Aug	(38.00)		\$ (38.00)	Operating Fees	\$ (38.00) PO Box	350
			\$ -	Park Maintenance	\$ - Mowing	351 20
31-Aug	(20.00)		\$ (20.00)	Park Maintenance	\$ (20.00) Mowing	352
2-Sep	(20.00)		\$ (20.00)	Park Maintenance	\$ (20.00) Mowing	353
15-Sep	(20.00)		\$ (20.00)	Park Maintenance	\$ (20.00) Mowing	354
20-Sep	(20.00)		\$ (20.00)	Park Maintenance	\$ (20.00) Mowing	355
21-Nov	(20.00)		\$ (20.00)	Park Maintenance	\$ (20.00) Mowing	356
26-Sep	2,000.00	(2,000.00)	\$ -	Transfer	\$ - Transfer	
30-Sep	(1,071.00)		\$ (1,071.00)	Insurance	\$ (1,071.00) Insurance	357
30-Sep	0.64	5.23	\$ 5.87	Dividends	\$ 5.87 Dividends	
This includes interest and fees in addition to 2 years' dues on lot 48						
11-Oct	376.21		\$ 376.21	Dues	\$ 376.21 Dues Collected	
24-Oct	(20.00)		\$ (20.00)	Park Maintenance	\$ (20.00) Mowing	358
19-Oct	(20.00)		\$ (20.00)	Park Maintenance	\$ (20.00) Mowing	359
13-Oct	(20.00)		\$ (20.00)	Park Maintenance	\$ (20.00) Mowing	360
14-Oct	(20.00)		\$ (20.00)	Park Maintenance	\$ (20.00) Mowing	361
19-Oct	(20.00)		\$ (20.00)	Park Maintenance	\$ (20.00) Mowing	362
24-Oct	(20.00)		\$ (20.00)	Park Maintenance	\$ (20.00) Mowing	363
17-Oct	(58.33)		\$ (58.33)	Legal	\$ (58.33) Legal	364
18-Oct	(37.00)		\$ (37.00)	Operating Fees	\$ (37.00) Postage & Supplies	365
14-Nov	(30.00)		\$ (30.00)	Insurance	\$ (30.00) Insurance	366
10-Nov	(32.08)		\$ (32.08)	Operating Fees	\$ (32.08) Postage & Supplies	367
21-Nov	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00) Mowing	368
14-Nov	(30.00)		\$ (30.00)	Park Maintenance	\$ (30.00) Mowing	369
	1.24	4.58	\$ 5.82	Dividends	\$ 5.82 Dividends	
Balance	\$ 1,332.08	\$ 4,045.97				
01/00/00	Checking	Savings				
	Total	\$ 5,378.05				