

**RESOLUTION NO. 2019-02**

**RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS**

WHEREAS, in order to prudently manage monetary funds of the District with emphasis on security and rate of return, the Board of Trustees finds that it is in the best interest of the District to transfer funds which are not immediately needed operations or depreciation accounts of the District to Illinois Metropolitan Investment Fund (IMET).

BE IT RESOLVED BY THE BOARD OF TRUSTEES, MILL CREEK WATER RECLAMATION DISTRICT, KANE COUNTY, ILLINOIS, as follows:

SECTION 1: That the District Treasurer is authorized to cause the transfer of \$423,825.00 from the Fifth Third Bank account to IMET.

SECTION 2: This Resolution shall become effective from and after its passage as in accordance with law.

PASSED by the Board of Trustees of the Mill Creek Water Reclamation District, Kane County, Illinois, this 20th day of November, 2019.

AYES: 2 NAYS: \_\_\_ ABSENT: 1 ABSTAINING: \_\_\_ HOLDING OFFICE: 3

  
\_\_\_\_\_  
President

ATTEST:  
  
\_\_\_\_\_  
Clerk