

**Fiscal 2020**  
**(April 1, 2019 to March 31, 2020)**  
**Budget**  
**for**  
**Drum Point Village West, CAI**

**Projected Revenue & Support**

Misc Income	2,500	
Capital Contributions by New Unit Owners	4,000	
Prior FY Operating Fund Surplus	60,333	
Recovery of Bad Debt from Prior Periods	7,000	
Common Assessments	216,600	(\$190/unit/mo.)
<b>Total Revenue &amp; Support</b>	<b>\$ 290,433</b>	

**Projected Expenses & Allocations**

**Operating Fund**

Allowance for Doubtful Accounts (Bad Debt)	6,000	
Snow Removal	-	*
Critter & Pest Control	11,000	
Office Supplies	300	
Postage	450	
Telephone	205	
Web Presence	50	
Bank Fees	48	
Miscellaneous Expenses	150	
Repairs & Maintenance	22,500	
Legal Fees & ADR	1,500	
Bookkeeping	3,600	
Auditing Fees	1,800	
Insurance	35,050	
Irrigation Maint and Supplies	5,500	
Lawn, Landscape and Trees	71,554	
Taxes and Registration Fees	600	
Utilites - Electric	1,200	
Operating Surplus	70,035	
<b>Total Operating Fund</b>	<b>\$ 231,542</b>	

**Replacement (Reserve) Fund Allocations**

Siding	13,391	
Roofing	32,000	
Fencing	2,000	
Driveways and Sidewalks	10,500	
Well Pump	1,000	
<b>Total Replacement (Reserve) Fund Allocations</b>	<b>\$ 58,891</b>	

**Total Projected Expenses & Allocations** **\$ 290,433**

\* \$50,000 of deferred snow expense available for FY2020

As adopted by the Board of Trustees at a public meeting on September 20, 2019