

Colony Crossing HOA, Inc.
Balance Sheet
March 31, 2019

ASSETS

Current Assets		
NewFirst Bank Ckø	\$	316,056.98
NewFirst CDARS		115,743.08
A/R Homeowners		187,323.98
Prepaid Expenses		4,816.36
Total Current Assets		623,940.40
Property and Equipment		
Clubhouse		444,364.00
Accumulated Depreciation		(94,569.00)
Total Property and Equipment		349,795.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>973,735.40</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Prepaid Assessments	\$	4,424.80
Accounts Payable - Other		1,101.75
Total Current Liabilities		5,526.55
Long-Term Liabilities		
Reserve Funding		126,940.60
Total Long-Term Liabilities		126,940.60
Total Liabilities		132,467.15
Capital		
Operating Funds		279,030.82
Property Fund		360,904.00
Net Income		201,333.43
Total Capital		841,268.25
Total Liabilities & Capital	\$	<u>973,735.40</u>

Colony Crossing HOA, Inc.
Income Statement
For the Three Months Ending March 31, 2019

	Current Month	Year to Date	
Revenues			
Current Years Assessments	\$ 0.00	\$ 236,215.00	93.92
Assessment Interest	859.05	2,931.29	1.17
Legal Fee Recovery	193.44	2,010.66	0.80
Bank Interest	186.62	537.05	0.21
Clubhouse Rental Income	600.00	600.00	0.24
Collection Fees	1,040.00	2,590.00	1.03
Certified Letters	1,350.00	1,350.00	0.54
Security Reimbursement	0.00	5,269.60	2.10
Total Revenues	<u>4,229.11</u>	<u>251,503.60</u>	<u>100.00</u>
Cost of Sales			
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>4,229.11</u>	<u>251,503.60</u>	<u>100.00</u>
Expenses			
Collection Fees	1,430.00	2,020.00	0.80
Bad Debts	0.00	9,749.68	3.88
Certified Demand Letters	0.00	550.00	0.22
Legal-Corporate	50.00	175.00	0.07
Legal-Individual	193.44	2,010.66	0.80
Office Expense	75.90	589.30	0.23
Minutes	75.00	150.00	0.06
Postage	91.73	817.51	0.33
Printing	104.98	883.29	0.35
Website	50.00	150.00	0.06
Clubhouse	0.00	25.00	0.01
Lawn Care	3,129.16	9,387.48	3.73
Management Fee	1,091.75	3,275.25	1.30
Patrol Services	0.00	13,174.00	5.24
Pool Service	774.91	2,324.73	0.92
Clubhouse Repairs/Maintenance	180.00	180.00	0.07
Plumbing	1,068.46	1,068.46	0.42
Pool Tags/Registration	0.00	193.50	0.08
Pool Repairs/Maintenance	0.00	1,475.18	0.59
Electric-Rec Center	784.22	1,413.78	0.56
Telephone/911 Service	61.11	180.71	0.07
Water-Rec Center	61.36	199.04	0.08
Water-Irrigation	105.36	177.60	0.07
Total Expenses	<u>9,327.38</u>	<u>50,170.17</u>	<u>19.95</u>
Net Income	<u>\$ (5,098.27)</u>	<u>\$ 201,333.43</u>	<u>80.05</u>

For Management Purposes Only