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AW
Balance Sheet
As of July 31, 2015

Accrual Basis

	<u>Jul 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1107 · Old Second Checking 7123	261,170.48
1101 · Old Second MM 1014	3,171.13
1110 · Sigma Financial Corporation	85,806.80
Total Checking/Savings	350,148.41
Accounts Receivable	
1160 · Accounts Receivable	32,643.79
Total Accounts Receivable	32,643.79
Total Current Assets	382,792.20
Other Assets	
1162 · Prepaid Insurance	70,636.95
Total Other Assets	70,636.95
TOTAL ASSETS	<u>453,429.15</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1200 · Accounts Payable	3,311.42
Total Accounts Payable	3,311.42
Other Current Liabilities	
1205 · Prepaid Assessments	7,622.14
1208 · Club Rental Security Deposit	90.00
1209 · Rental Unit Security Deposits	-1,950.00
Total Other Current Liabilities	5,762.14
Total Current Liabilities	9,073.56
Total Liabilities	9,073.56

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	<u>Jul 31, 15</u>
Equity	
3000 · Homeowners Equity	395,685.09
30000 · Opening Balance Equity	15,112.17
3001 · Reserve Fund	59,028.10
3002 · Reserve Additions	93,767.97
3003 · Reserve Expenditures	-311,113.72
3005 · Loan Equity	101,151.77
Net Income	90,724.21
Total Equity	<u>444,355.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>453,429.15</u></u>

AW
Profit & Loss Budget Performance

July 2015

Accrual Basis

	Jul 15	Budget	\$ Over Budget	Jan - Jul 15	YTD Budget	\$ Over Budget	Annual Budget
Income							
4000 · Assessment Income	31,815.35	31,876.08	-60.73	222,600.24	223,132.56	-532.32	382,513.00
4003 · Rental Income	0.00	1,700.00	-1,700.00	-6,337.38	11,900.00	-18,237.38	20,400.00
4008 · Interest Income	0.00	150.00	-150.00	0.00	1,050.00	-1,050.00	1,800.00
4010 · Late Fees	450.00	150.00	300.00	3,225.00	1,050.00	2,175.00	1,800.00
4015 · Laundry Income	1,560.00	1,300.00	260.00	24,154.25	9,100.00	15,054.25	15,600.00
4018 · Clubhouse Rental	150.00	58.33	91.67	225.00	408.31	-183.31	700.00
4020 · Move-in/Move-out Fees	0.00	25.00	-25.00	0.00	175.00	-175.00	300.00
4025 · Miscellaneous Income	320.00	0.00	320.00	3,383.40	0.00	3,383.40	0.00
Total Income	34,295.35	35,259.41	-964.06	247,250.51	246,815.87	434.64	423,113.00
Expense							
Administration							
5080 · Management Fees	1,506.92	1,507.00	-0.08	10,548.44	10,549.00	-0.56	18,084.00
5081 · Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5082 · Postage	328.98	128.33	200.65	1,122.09	898.31	223.78	1,540.00
5085 · Legal Fees	0.00	166.67	-166.67	2,320.10	1,166.69	1,153.41	2,000.00
5095 · Office Expense	113.46	58.33	55.13	353.31	408.31	-55.00	700.00
5097 · Bad Debt Write Off	2,426.24	500.00	1,926.24	3,937.16	3,500.00	437.16	6,000.00
5099 · Miscellaneous Administration	-25.00	400.00	-425.00	2,724.86	2,800.00	-75.14	4,800.00
Total Administration	4,350.60	2,760.33	1,590.27	21,005.96	19,322.31	1,683.65	33,624.00
Building Expenses							
5050 · Intercom	0.00	20.83	-20.83	0.00	145.81	-145.81	250.00
5051 · Telephone	363.59	566.67	-203.08	3,874.11	3,966.69	-92.58	6,800.00
5052 · Emergency Lights	0.00	33.33	-33.33	0.00	233.31	-233.31	400.00
5053 · Alarm Contract	825.00	152.25	672.75	4,014.82	1,065.75	2,949.07	1,827.00
5054 · Alarm Maintenance	0.00	269.50	-269.50	439.12	1,886.50	-1,447.38	3,234.00
5055 · Doors & Locks	235.78	125.00	110.78	560.65	875.00	-314.35	1,500.00
5056 · Exterminating	240.00	125.00	115.00	-2,595.00	875.00	-3,470.00	1,500.00
5058 · A/C and Heating	0.00	83.33	-83.33	500.00	583.31	-83.31	1,000.00
5059 · Plumbing	0.00	250.00	-250.00	3,623.00	1,750.00	1,873.00	3,000.00
5060 · Supplies & Light Bulbs	0.00	35.42	-35.42	0.00	247.94	-247.94	425.00
5061 · Carpet Cleaning	0.00	1,600.00	-1,600.00	0.00	1,600.00	-1,600.00	3,200.00
5067 · General Maintenance	12,959.92	3,333.33	9,626.59	48,436.04	23,333.31	25,102.73	40,000.00
5068 · Roof Repair	0.00	333.33	-333.33	9,200.00	2,333.31	6,866.69	4,000.00
5069 · Miscellaneous Repairs	0.00	22.08	-22.08	-580.25	154.56	-734.81	265.00
Total Building Expenses	14,624.29	6,950.07	7,674.22	67,472.49	39,050.49	28,422.00	67,401.00
Common Area							
5000 · Landscape Contract	1,380.00	1,450.00	-70.00	5,520.00	7,250.00	-1,730.00	11,600.00
5005 · Landscape Improvements	471.55	0.00	471.55	3,645.53	3,000.00	645.53	3,000.00
5010 · Snow Removal	0.00	0.00	0.00	6,710.00	4,500.00	2,210.00	9,000.00
5030 · Janitorial	1,454.00	1,474.00	-20.00	10,131.00	10,318.00	-187.00	17,688.00
5040 · Water	0.00	4,380.08	-4,380.08	31,440.75	30,660.56	780.19	52,561.00
5041 · Sewer	0.00	2,250.00	-2,250.00	17,915.89	15,750.00	2,165.89	27,000.00
5042 · Gas	634.14	3,416.67	-2,782.53	24,502.32	23,916.69	585.63	41,000.00
5043 · Electricity	883.72	1,150.00	-266.28	7,118.14	8,050.00	-931.86	13,800.00
5045 · Scavenger	1,566.00	1,666.58	-100.58	10,730.00	11,666.06	-936.06	19,999.00
5057 · Pond	0.00	160.00	-160.00	743.00	480.00	263.00	800.00
5070 · Clubhouse	0.00	220.00	-220.00	720.00	1,540.00	-820.00	2,640.00
5092 · Insurance	5,349.00	2,000.00	3,349.00	47,417.00	42,000.00	5,417.00	52,000.00
5093 · Insurance Loss	0.00	0.00	0.00	-98,545.78	0.00	-98,545.78	0.00
Total Common Area	11,738.41	18,167.33	-6,428.92	68,047.85	159,131.31	-91,083.46	251,088.00

AW
Profit & Loss Budget Performance
 July 2015

Accrual Basis

	Jul 15	Budget	\$ Over Budget	Jan - Jul 15	YTD Budget	\$ Over Budget	Annual Budget
Operating Expenses							
7000 - Reserve Funding	0.00	5,916.67	-5,916.67	0.00	41,416.69	-41,416.69	71,000.00
Total Operating Expenses	0.00	5,916.67	-5,916.67	0.00	41,416.69	-41,416.69	71,000.00
Total Expense	30,713.30	33,794.40	-3,081.10	156,526.30	258,920.80	-102,394.50	423,113.00
Net Income	3,582.05	1,465.01	2,117.04	90,724.21	-12,104.93	102,829.14	0.00