

MINUTES OF A REGULAR MEETING OF THE MAYOR AND COUNCIL, TOWN OF SORRENTO, TUESDAY, SEPTEMBER 1, 2020 6:00 P.M., SORRENTO COMMUNITY CENTER, SORRENTO, LOUISIANA

Members Present:

Councilmen: Christopher Guidry, Wanda Bourgeois, Randy Anny, Donald Schexnaydre

Absent: Patti Poche

Mayor: Michael Lambert

Town Clerk: Paige Robert

Motion by Councilman Randy Anny and seconded by Councilman Christopher Guidry to approve the minutes of the regular meeting of the mayor and council taken Tuesday August 4, 2020. Motion carried. Vote as follows:

YEAS: Christopher Guidry, Wanda Bourgeois, Randy Anny

ABSTAIN: Donald Schexnaydre

NAYS: None

ABSENT: Patti Poche

Budget to actual reports were presented by Jacob Waguespack from Faulk and Winkler to the Mayor and Council for the month of July 2020. A copy is available at the town hall for review.

Mayor Lambert opened a public hearing to discuss Ordinance 19-14 an ordinance recommended by the Planning and Zoning Commission to the Council to consider to create and enact Zoning Table C in conjunction with the Town of Sorrento's updated and restated Development and Rezoning Code contingent upon removal of G and H Housing Types, 50' lot sizes.

Mayor Lambert closed the public hearing

Due to a lack of a motion and a second no action was taken.

Mayor Lambert opened a public hearing to discuss Ordinance 20-02, an ordinance recommended by the Planning and Zoning Commission to the Council to consider approval for the proposed amendment to Ordinance 19-08 "Table B Site Requirements by District, Commercial" of the Code of Ordinances with respect to footnote "(3)" to be changed from 8,500 maximum floor area per building to 10,750 maximum floor area per building.

Mayor Lambert closed the public hearing.

Motion by Councilman Randy Anny and seconded by Councilman Christopher Guidry to adopt ordinance 20-02. Motion carried. Vote as follows:

YEAS: Wanda Bourgeois, Donald Schexnaydre, Randy Anny, Christopher Guidry

NAYS: None

ABSENT: Patti Poche

ORDINANCE # 20-02

An Amendment to Ordinance 19-08 "Table B Site Requirements by District, Commercial," of the Code of Ordinances with Respect to footnote "(3)" to read as follows:

"(3) 10,750 maximum floor area per building"

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SORRENTO THAT:

Ordinance 19-08 "Table B Site Requirements by District, Commercial," of the Code of Ordinances with Respect to footnote "(3)" for the Town of Sorrento is hereby amended to read as follows:

"(3) 10,750 maximum floor area per building"

This ordinance was introduced on August 4th, 2020, by Councilman Randy Anny. A public hearing having been duly held, the title read, and the ordinance considered, on motion by Councilman Randy Anny, seconded by Councilman Christopher Guidry, a record vote was had as follows:

YEAS: Wanda Bourgeois, Donald Schexnaydre, Randy Anny, Christopher Guidry

NAYS: None

ABSTAINED: None

ABSENT: Patti Poche

Whereupon the presiding officer declared the ordinance duly adopted on the 1st day of September 2020.

Motion by Councilman Donald Schexnaydre and seconded by Councilman Randy Anny to adopt the resolution for Brother Eugene Gullett's retirement. Motion carried. Vote as follows:

YEAS: Donald Schexnaydre, Randy Anny, Christopher Guidry, Wanda Bourgeois

NAYS: None

ABSENT: Patti Poche

Motion by Councilman Randy Anny and seconded by Councilman Wanda Bourgeois to authorize All South Consulting Engineers to move forward with the Sorrento Park and Recreation Bid with the second highest bid due to a mistake and subsequent withdrawal of the lowest bid. Also, to reduce the scope of the project to obtain a maximum bid of no more than \$450,000.00. Motion carried. Vote as follows:

YEAS: Randy Anny, Christopher Guidry, Wanda Bourgeois

NAYS: None

ABSENT: Patti Poche, Donald Schexnaydre

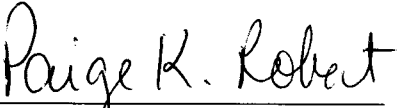
Motion by Councilman Christopher Guidry and seconded by Councilman Randy Anny to go into executive session to discuss litigation between the Town of Sorrento and The East Ascension Drainage Board. Motion failed. Vote as follows:

YEAS: Christopher Guidry, Randy Anny


NAYS: Wanda Bourgeois, Donald Schexnaydre

ABSENT: Patti Poche

There being no further business to be brought before the Mayor and Council, on motion duly made and seconded, the meeting was adjourned.



Paige K. Robert, Town Clerk



Michael Lambert, Mayor

Michael "Mike" Lambert
Mayor

Wanda Bourgeois
Mayor Pro-Tem

Paige K. Robert
Town Clerk

Kay Prado
Assistant Town Clerk

Sorrento

LOUISIANA

Councilmen
Donald Schexnaydre
Randy Anny
Patti Poche
Christopher Guidry

Town of Sorrento Resolution

WHEREAS, Brother Eugene Gullett, Pastor of Sorrento Baptist church, retired on July 26, 2020, after completing outstanding service to The Church and the entire community of the Town of Sorrento for the last 45 years; and

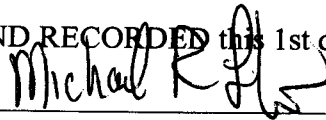
WHEREAS, Brother Eugene Gullett provided excellent leadership and service to the Town of Sorrento by leading countless council meetings in prayer and lending support to the Mayor and Town Council; and

WHEREAS, the Mayor and all members of Town Council, on behalf of themselves and the citizens of the Town of Sorrento desire to publicly acknowledge Brother Eugene Gullett for his achievements, congratulate him on his retirement, and express their appreciation for his many years of service.

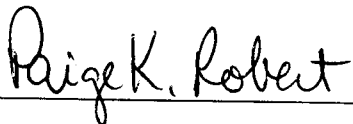
NOW, THEREFORE, Be It Resolved by the Council of the Town of Sorrento, State of Louisiana, do hereby express their most sincere appreciation and congratulations to Brother Eugene Gullett upon his retirement from pastoral ministry and to his wife, Betty, who has also contributed greatly to church and community life and work in the Town of Sorrento, and sincerely wish them the very best in the future.

BE IT FURTHER RESOLVED that this resolution be spread upon the permanent minutes of the Town Council and that copies be sent to Brother Eugene Gullett to share with his family.

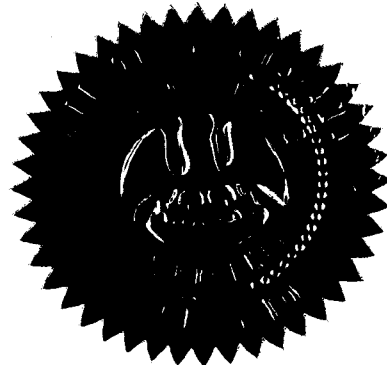
PRESENTED, ADOPTED, APPROVED AND RECORDED this 1st day of September 2020.



Michael Lambert, Mayor



Paige K. Robert, Town Clerk





Mayor and City Council Report
City Calls and Arrest
Sorrento, Louisiana

	January 2020	February 2020	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020
Veh. Accidents	19	10	11	8	10	10	9	14
Burglaries	0	3	4	2	1	2	0	1
Thefts	3	3	2	6	6	8	7	6
Armed Robbery	0	0	0	0	0	0	0	0
Simple Robbery	0	0	0	0	0	0		0
Alarms	13	7	11	14	9	11	9	9
Narcotics	0	2	0	0	0	0	0	0
Shooting	1	0	1	0	0	0	0	0
Total Service Calls	114	103	110	73	79	89	102	102
SCO/Loud Music	0	0	0	0	0	0	0	0

Traffic Citations	56	27	9	5	23	9	12	27
Adult Arrests	1	1	0	0	4	6	5	2


 Cpt. Roosevelt Hampton



Row Labels	Count of Incident ORI
911 Investigation	1
Accident	14
Alarm	9
Animal Complaint	4
Assault	2
Assist	7
Check on Welfare	3
Civil Dispute	4
Damage to Property	2
Disturbance	11
Fire	1
School Walk Thru	12
Sex Offense	1
Suicide Investigation	1
Suspicious Person/Vehicle	7
Theft	6
Traffic Incident	15
Trespassing	1
Weapons Violations	1
Grand Total	102



Sorrento[®]

LOUISIANA

FINANCIAL STATEMENTS

July 31, 2020

Town of Sorrento
Key stats
July 31, 2020

1) Cash position

	<u>Total</u>	<u>Restricted</u>	<u>Unrestricted</u>	
July 31, 2020	\$ 670,066	\$ 252,457	\$ 417,609	Change since - <u>June 30th</u>
June 30, 2020	682,588			\$ (12,522)
June 30, 2019	721,169			(51,104)

Restricted breakdown

Recreation	151,207
Senior citizen programs	62,226
Public safety - fire	31,602
Public safety - police - restricted	2,651
Other	4,770

2) Revenue trends

Sales tax	<u>FYE</u>	<u>General Fund Collections</u>		<u>Restricted Fund Collections</u>	
	2021	\$ 45,661		\$ 8,058	
	2020	576,720	7%	101,774	7%
	2019	535,232	-6%	94,416	-6%
	2018	567,257		100,104	
	2021 budget	\$ 560,000	8.2%	\$ 97,500	8.3%

Utility charges	<u>FYE</u>	<u>Sewer</u>		<u>Garbage</u>	
	2021	\$ 4,822		\$ 10,580	
	2020	57,862	0%	124,896	3%
	2019	57,915	2%	121,310	5%
	2018	57,033		114,778	
	2021 budget	\$ 60,000	8.0%	\$ 125,000	8.5%

3) Utility receivable aging

	<u>Total</u>	<u>Current</u>	<u>30 days</u>	<u>60 days</u>	<u>90 days</u>	<u>120 days</u>
Amount owed - 07/31/2020	\$ 14,972	\$ 12,632	\$ (52)	\$ (2,264)	\$ (241)	\$ 4,897
Amount owed - 06/30/2020	19,200	\$ 14,984	\$ (2,140)	\$ 981	\$ 768	\$ 4,608
Amount owed - 06/30/2019	15,303	\$ 12,716	\$ (2,226)	\$ 526	\$ (573)	\$ 4,860
Amount owed - 06/30/2018	14,514	\$ 13,664	\$ (1,953)	\$ (449)	\$ (1,179)	\$ 4,431

4) Profitability - operating cash flows

	<u>General Fund</u>	<u>Restricted</u>				
FYE 2021						
Surplus (deficit)	\$ (19,720)	\$ (841)				
Capital outlay activity, net of grants and proceeds	-	1,480				
Depreciation	-	-				
Operating cash flows	<u>\$ (19,720)</u>	<u>\$ 639</u>				
<u>Utility</u>	<u>2021B</u>	<u>YTD 2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	
Operating deficit	\$ (102,750)	\$ (5,117)	\$ 36,969	\$ (96,503)	\$ (93,289)	
Capital outlay activity, net of grants and proceeds	26,000	-	(130,198)	-	-	
Depreciation	80,000	6,667	85,000	85,000	85,000	
Net	<u>\$ 3,250</u>	<u>\$ 1,549</u>	<u>\$ (8,230)</u>	<u>\$ (11,503)</u>	<u>\$ (8,289)</u>	

Town of Sorrento
 Overview
 July 31, 2020

	YTD as of	Current Year - FYE 2020/2021			
	7/31/2019	Actual	Budget	Remaining	% of budget
General:					
Sales tax	46,453	45,661	560,000	514,339	
Property tax	164	-	66,600	66,600	
Franchise fees	6,236	9,853	90,000	80,148	
Beer Tax	689	774	3,000	2,226	
Licenses and permits	1,130	6,615	101,300	94,685	
Charges for Services	5,155	-	10,300	10,300	
Fines	256	503	4,600	4,097	
Intergovernmental grants - Operational	-	331	8,500	8,169	
FEMA	-	-	-	-	
Transfers In	18,998	3,467	41,600	38,133	
Other	291	6	51,700	51,694	
Total revenue	79,373	67,208	937,600	870,392	7%
Administration	19,775	29,807	259,100	229,293	12%
Police	30,481	30,481	366,500	336,019	8%
Streets	42,538	26,640	267,200	240,560	10%
Capital outlay	-	-	40,000	40,000	0%
Total expenditures	92,793	86,928	932,800	845,872	9%
Restricted:					
Sales tax	8,198	8,058	97,500	89,442	
General fund	-	-	-	-	
Other	3,098	988	18,400	17,412	
Total revenue	11,295	9,046	115,900	106,854	8%
Fire	8,242	1,054	32,500	31,446	
Senior citizen programs	(669)	1,584	30,000	28,416	
Recreation - Community Center	6,862	4,036	25,800	21,764	
Other	17,290	1,733	21,300	19,567	
Capital outlay	-	1,480	-	(1,480)	
Total expenditures	31,725	9,887	109,600	99,713	9%
Utility Fund:					
Garbage	10,350	10,580	125,000	114,420	
Sewer	4,822	4,822	60,000	55,178	
Sewer Grant	-	-	-	-	
Other	1,890	1,872	10,800	8,928	
Total revenue	17,062	17,274	195,800	178,526	9%
Garbage	20,090	10,045	115,000	104,955	
Sewer maintenance	1,932	1,670	25,000	23,330	
Sewer operating costs	4,532	2,141	26,250	24,109	
Depreciation	7,083	6,667	80,000	73,333	
Capital outlay	-	-	26,000	26,000	
Other	2,278	1,868	26,300	24,432	
Total expenditures	35,914	22,391	298,550	276,159	8%
Total:					
Inflows	107,731	93,528			
Outflows	160,433	119,206			
Net	(52,702)	(25,679)			
Depreciation	7,083	6,667			
Capital outlay, net of grants and proceeds	-	1,480			
Operating, net	(45,619)	(17,532)			

Town of Sorrento
Sales and use tax collections
Monthly analysis

<u>General Fund</u>	2019/2020	2020/2021	% change
July	\$ 46,453	\$ 45,661	-1.7%
August	51,949		-100.0%
September	52,176		-100.0%
October	47,175		-100.0%
November	46,791		-100.0%
December	47,368		-100.0%
January	45,242		-100.0%
February	53,786		-100.0%
March	53,585		-100.0%
April	40,160		-100.0%
May	45,652		-100.0%
June	46,382		-100.0%
	<u>\$ 576,720</u>	<u>\$ 45,661</u>	
Prior year to date		<u>\$ 46,453</u>	-1.7% YoY Change
FYE 2020/2021 Budget		<u>\$ 560,000</u>	8.2% % of Budget

<u>Restricted Fund</u>	2019/2020	2020/2021	% change
July	\$ 8,198	\$ 8,058	-1.7%
August	9,167		-100.0%
September	9,208		-100.0%
October	8,325		-100.0%
November	8,257		-100.0%
December	8,359		-100.0%
January	7,984		-100.0%
February	9,492		-100.0%
March	9,456		-100.0%
April	7,087		-100.0%
May	8,056		-100.0%
June	8,185		-100.0%
	<u>\$ 101,774</u>	<u>\$ 8,058</u>	
Prior year to date		<u>\$ 8,198</u>	-1.7% YoY Change
FYE 2020/2021 Budget		<u>\$ 97,500</u>	8.3% % of Budget



Town of Sorrento
Utility charges & collections
Monthly analysis

<u>Sewer fees</u>	<u>Users</u>	<u>Charges</u>	<u>Collections</u>	<u>Variance</u>
July	190	\$ 4,822	\$ 8,438	\$ 3,616
August				-
September				-
October				-
November				-
December				-
January				-
February				-
March				-
April				-
May				-
June				-
		<u>\$ 4,822</u>	<u>\$ 8,438</u>	<u>\$ 3,616</u>

FYE 2020/2021 Budget \$ 60,000 **8% % of Budget**

<u>Garbage fees</u>	<u>Users</u>	<u>Charges</u>	<u>Collections</u>	<u>% Variance</u>
July	533	\$ 10,580	\$ 11,626	\$ 1,046
August				-
September				-
October				-
November				-
December				-
January				-
February				-
March				-
April				-
May				-
June				-
		<u>\$ 10,580</u>	<u>\$ 11,626</u>	<u>\$ 1,046</u>

FYE 2020/2021 Budget \$ 125,000 **8% % of Budget**

Collection rate \$ 15,402 \$ 20,064 **130%**



General Fund

	Jul 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Bank Accounts	
Hancock Whitney Bank General	337,219.69
LAMP Savings Account	23,220.52
Total Bank Accounts	360,440.21
Total Checking/Savings	360,440.21
Other Current Assets	
Accounts Receivable-Manual	
Allowance for Accounts Receivab	-100,000.00
Accounts Receivable-Manual - Other	119,147.00
Total Accounts Receivable-Manual	19,147.00
Cash Drawer	
Cash Box	150.00
Total Cash Drawer	150.00
Prepaid Expenses	3,143.09
Total Other Current Assets	22,440.09
Total Current Assets	382,880.30
Other Assets	
Due from other gov't agencies	51,608.00
Total Other Assets	51,608.00
TOTAL ASSETS	434,488.30
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	23,941.64
Total Accounts Payable	23,941.64
Other Current Liabilities	
Accounts Payable-Manual	19,552.00
Accrued Expenses	29,486.05
Accrued Payroll Expense	1,227.31
Bail Bonds Payable	14,011.50
Due to/from Restricted Fund	-1,733.33
Due to/from Utility account	-181,210.17
Payroll Liabilities	288.70
Total Other Current Liabilities	-118,377.94
Total Current Liabilities	-94,436.30
Total Liabilities	-94,436.30
Equity	
Fund Balance - Unreserved	548,644.98
Net Income	-19,720.38
Total Equity	528,924.60
TOTAL LIABILITIES & EQUITY	434,488.30

Ordinary Income/Expense	General Fund			
	Jul 20	Budget	\$ Over Budget	% of Budget
Income				
Fines & Forfeits				
Court Cost-Sheriff	129.65	1,000.00	-870.35	12.97%
Fines-Sheriff	373.12	3,600.00	-3,226.88	10.36%
Total Fines & Forfeits	502.77	4,600.00	-4,097.23	10.93%
General Gov. Misc. Income				
State Tourism Grant	72.50	8,000.00	-7,927.50	0.91%
General Gov. Misc. Income - Other	258.04	500.00	-241.96	51.61%
Total General Gov. Misc. Income	330.54	8,500.00	-8,169.46	3.89%
Grass Cutting Revenue		10,300.00	-10,300.00	
Interest Income	6.01	500.00	-493.99	1.2%
Licenses & Permits				
Beer & Liquor Licenses		1,000.00	-1,000.00	
Occupational Licenses	6,589.90	100,000.00	-93,410.10	6.59%
Permits	25.00	300.00	-275.00	8.33%
Total Licenses & Permits	6,614.90	101,300.00	-94,685.10	6.53%
Planning & Zoning Fees		1,200.00	-1,200.00	
Taxes				
Advalorem Taxes		66,600.00	-66,600.00	
Beer Tax	773.79	3,000.00	-2,226.21	25.79%
Franchise Tax	9,852.50	90,000.00	-80,147.50	10.95%
Sales and Use Tax	45,660.77	560,000.00	-514,339.23	8.15%
Total Taxes	56,287.06	719,600.00	-663,312.94	7.82%
Transfers In	3,466.66	41,600.00	-38,133.34	8.33%
Total Income	67,207.94	887,600.00	-820,392.06	7.57%



General Fund

Ordinary Income/Expense

Expense

Bank Service fee	413.53		413.53	100.0%
General Government				
Capital outlay-buildings		35,000.00	-35,000.00	
Capital Outlay-equipment		5,000.00	-5,000.00	
Conventions and Training		4,000.00	-4,000.00	
Dues	170.00	1,500.00	-1,330.00	11.33%
Insurance				
Liability Ins	2,524.77	13,000.00	-10,475.23	19.42%
Property and bonds		3,300.00	-3,300.00	
Workers Comp.	179.40	2,100.00	-1,920.60	8.54%
Total Insurance	<u>2,704.17</u>	<u>18,400.00</u>	<u>-15,695.83</u>	<u>14.7%</u>
Miscellaneous		3,500.00	-3,500.00	
Office Expense				
Planning & zoning		1,000.00	-1,000.00	
Repairs & Maintenance	123.46	5,000.00	-4,876.54	2.47%
Supplies	411.87	8,500.00	-8,088.13	4.85%
Telephone	234.92	2,800.00	-2,565.08	8.39%
Utilities	647.11	7,500.00	-6,852.89	8.63%
Total Office Expense	<u>1,417.36</u>	<u>24,800.00</u>	<u>-23,382.64</u>	<u>5.72%</u>
Office P/R Expense				
Admin	9,205.43	101,000.00	-91,794.57	9.11%
Medicare	133.35	1,500.00	-1,366.65	8.89%
Social Securiry	570.15	6,600.00	-6,029.85	8.64%
Total Office P/R Expense	<u>9,908.93</u>	<u>109,100.00</u>	<u>-99,191.07</u>	<u>9.08%</u>
Professional Services				
Accounting Fees	8,195.00	55,000.00	-46,805.00	14.9%
Attorney Fees	2,671.00	14,000.00	-11,329.00	19.08%
Building Inspector		5,000.00	-5,000.00	
IT Services	2,922.37	12,000.00	-9,077.63	24.35%
Payroll Fees	187.00	3,300.00	-3,113.00	5.67%
Professional Services - Other		500.00	-500.00	
Total Professional Services	<u>13,975.37</u>	<u>89,800.00</u>	<u>-75,824.63</u>	<u>15.56%</u>
Tourism and Promotion	1,217.98	8,000.00	-6,782.02	15.23%
Total General Government	<u>29,393.81</u>	<u>299,100.00</u>	<u>-269,706.19</u>	<u>9.83%</u>

General Fund

Ordinary Income/Expense				
Highway & Streets				
Debt Service - Lease Payments	3,143.09	38,000.00	-34,856.91	8.27%
Engineering Fees	2,100.00	6,000.00	-3,900.00	35.0%
Insurance				
Auto		1,800.00	-1,800.00	
Liability Ins.	2,504.68	6,000.00	-3,495.32	41.75%
Tractors		3,500.00	-3,500.00	
Workers Comp	717.57	9,000.00	-8,282.43	7.97%
Total Insurance	<u>3,222.25</u>	<u>20,300.00</u>	<u>-17,077.75</u>	<u>15.87%</u>
Operating				
Fuel Expense		15,000.00	-15,000.00	
Repairs	2,771.75	12,500.00	-9,728.25	22.17%
Supplies	1,038.46	12,500.00	-11,461.54	8.31%
Telephone	190.73	2,500.00	-2,309.27	7.63%
Utilities	177.54	3,000.00	-2,822.46	5.92%
Total Operating	<u>4,178.48</u>	<u>45,500.00</u>	<u>-41,321.52</u>	<u>9.18%</u>
P/R Expense				
Medicare	124.57	1,700.00	-1,575.43	7.33%
Salaries	8,591.25	118,000.00	-109,408.75	7.28%
Social Security	532.68	7,700.00	-7,167.32	6.92%
Total P/R Expense	<u>9,248.50</u>	<u>127,400.00</u>	<u>-118,151.50</u>	<u>7.26%</u>
Street Lights	<u>4,747.36</u>	<u>30,000.00</u>	<u>-25,252.64</u>	<u>15.83%</u>
Total Highway & Streets	<u>26,639.68</u>	<u>267,200.00</u>	<u>-240,560.32</u>	<u>9.97%</u>
Public Safety				
General Expense				
Telephone	469.84	5,500.00	-5,030.16	8.54%
Utilities	179.04	1,800.00	-1,620.96	9.95%
Total General Expense	<u>648.88</u>	<u>7,300.00</u>	<u>-6,651.12</u>	<u>8.89%</u>
P/R Expense				
Contract Labor	29,486.05	355,000.00	-325,513.95	8.31%
Judges Retirement	102.45	1,200.00	-1,097.55	8.54%
Salaries	243.92	3,000.00	-2,756.08	8.13%
Total P/R Expense	<u>29,832.42</u>	<u>359,200.00</u>	<u>-329,367.58</u>	<u>8.31%</u>
Total Public Safety	<u>30,481.30</u>	<u>366,500.00</u>	<u>-336,018.70</u>	<u>8.32%</u>
Total Expense	<u>86,928.32</u>	<u>932,800.00</u>	<u>-845,871.68</u>	<u>9.32%</u>
Net Ordinary Income	<u>-19,720.38</u>	<u>-45,200.00</u>	<u>25,479.62</u>	<u>43.63%</u>
Other Income/Expense				
Other Income				
Proceeds from Debt		50,000.00	-50,000.00	
Total Other Income		<u>50,000.00</u>	<u>-50,000.00</u>	
Net Other Income		<u>50,000.00</u>	<u>-50,000.00</u>	
Net Income	<u>-19,720.38</u>	<u>4,800.00</u>	<u>-24,520.38</u>	<u>-410.84%</u>

Restricted Fund

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank accounts	
Hancock Whitney Rest. Oper.	104,803.94
Hancock Whitney SCC Deposit	4,162.40
Savings Account-LAMP	<u>143,490.20</u>
Total Bank accounts	<u>252,456.54</u>
Total Checking/Savings	252,456.54
Other Current Assets	
Due from other govt. units	8,198.00
Due to/from General Fund	<u>-1,733.33</u>
Total Other Current Assets	<u>6,464.67</u>
Total Current Assets	<u>258,921.21</u>
TOTAL ASSETS	<u><u>258,921.21</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>2,807.64</u>
Total Accounts Payable	2,807.64
Other Current Liabilities	
Accounts Payable - Manual	13,679.00
Community Center Deposit	3,800.00
Unclaimed Forfeitures	<u>2,650.69</u>
Total Other Current Liabilities	<u>20,129.69</u>
Total Current Liabilities	<u>22,937.33</u>
Total Liabilities	22,937.33
Equity	
Fund Balance - Reserved	265,092.29
Retained Earnings	-28,267.39
Net Income	<u>-841.02</u>
Total Equity	<u>235,983.88</u>
TOTAL LIABILITIES & EQUITY	<u><u>258,921.21</u></u>

Restricted Fund

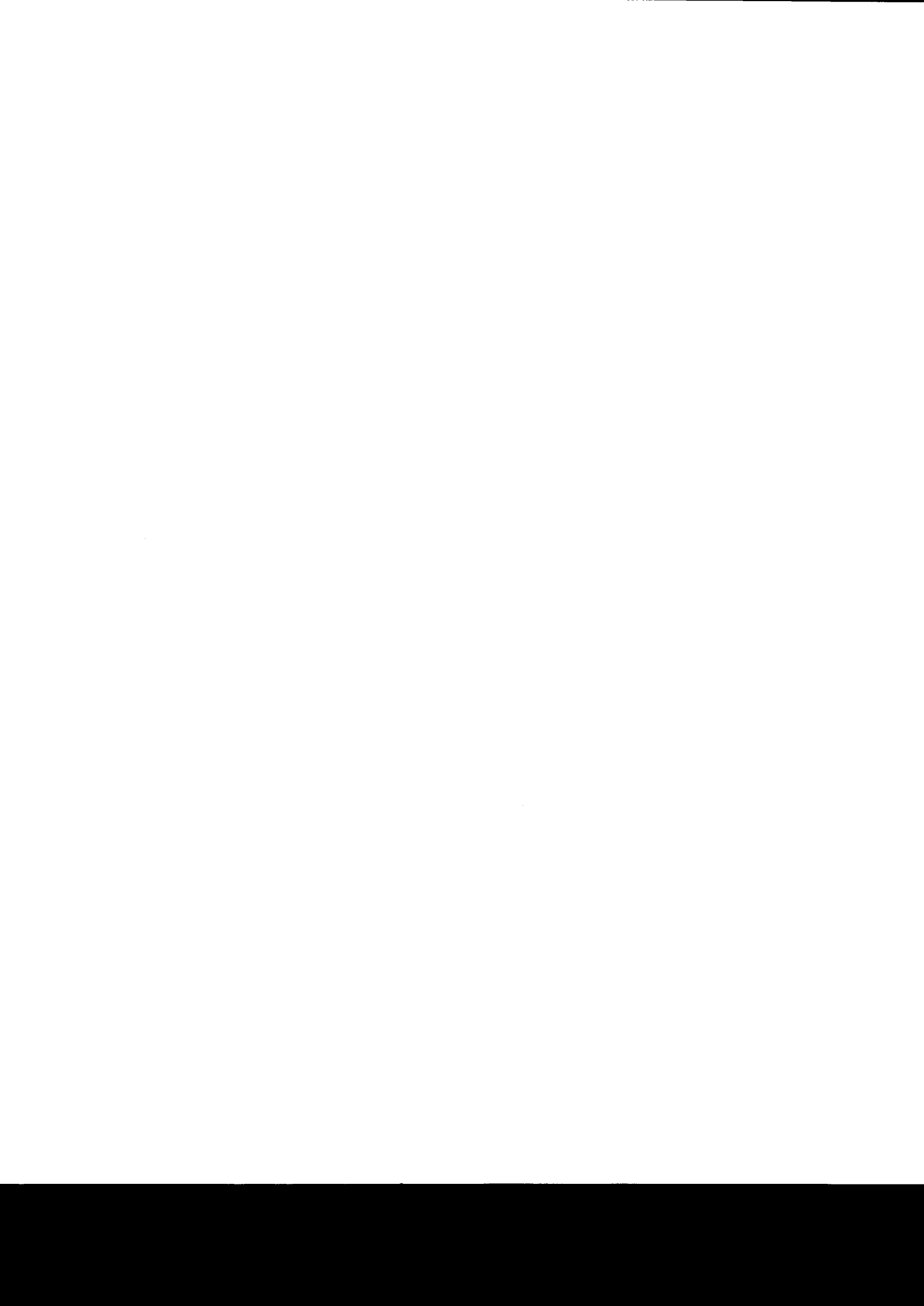
	<u>Jul 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Restricted Fund Income				
Community Center Rental Income	950.00	15,000.00	-14,050.00	6.33%
Interest Income	38.01	3,000.00	-2,961.99	1.27%
Miscellaneous	0.00	400.00	-400.00	0.0%
Sales & Use Taxes				
Fire Department	2,685.92	32,500.00	-29,814.08	8.26%
Recreation	2,685.94	32,500.00	-29,814.06	8.26%
Senior Citizens	2,685.92	32,500.00	-29,814.08	8.26%
Total Sales & Use Taxes	<u>8,057.78</u>	<u>97,500.00</u>	<u>-89,442.22</u>	<u>8.26%</u>
Total Restricted Fund Income	<u>9,045.79</u>	<u>115,900.00</u>	<u>-106,854.21</u>	<u>7.81%</u>
Total Income	<u>9,045.79</u>	<u>115,900.00</u>	<u>-106,854.21</u>	<u>7.81%</u>
Gross Profit	9,045.79	115,900.00	-106,854.21	7.81%
Expense				
Restricted Fund Expense				
Fire Department				
Hydrant Maintenance	0.00	0.00	0.00	0.0%
Operating Expense	1,053.74	32,500.00	-31,446.26	3.24%
Total Fire Department	<u>1,053.74</u>	<u>32,500.00</u>	<u>-31,446.26</u>	<u>3.24%</u>
Recreation				
Capital Outlay - Comm. Center	1,480.00			
Insurance - Community Center	0.00	5,000.00	-5,000.00	0.0%
Operating Expense	4,035.74	20,800.00	-16,764.26	19.4%
Total Recreation	<u>5,515.74</u>	<u>25,800.00</u>	<u>-20,284.26</u>	<u>21.38%</u>
Senior Citizen	1,584.00	30,000.00	-28,416.00	5.28%
Supplies	0.00	0.00	0.00	0.0%
Restricted Fund Expense - Other	<u>0.00</u>	<u>500.00</u>	<u>-500.00</u>	<u>0.0%</u>
Total Restricted Fund Expense	<u>8,153.48</u>	<u>88,800.00</u>	<u>-80,646.52</u>	<u>9.18%</u>
Transfers Out - Debt Service	<u>1,733.33</u>	<u>20,800.00</u>	<u>-19,066.67</u>	<u>8.33%</u>
Total Expense	<u>9,886.81</u>	<u>109,600.00</u>	<u>-99,713.19</u>	<u>9.02%</u>
Net Ordinary Income	<u>-841.02</u>	<u>6,300.00</u>	<u>-7,141.02</u>	<u>-13.35%</u>
Net Income	<u>-841.02</u>	<u>6,300.00</u>	<u>-7,141.02</u>	<u>-13.35%</u>



Utility Fund

Jul 31, 20

ASSETS	
Current Assets	
Checking/Savings	
Bank Accounts	
Hancock Whitney Operating	24,498.16
Hancock Whitney Utility Deposit	20,842.00
LAMP Savings Account	11,728.78
Total Bank Accounts	57,068.94
Cash on hand	100.00
Total Checking/Savings	57,168.94
Accounts Receivable	
Accounts Receivable	
Accounts Receivable	1,319.00
Accounts Receivable - Other	16,679.87
Total Accounts Receivable	17,998.87
Allowance for Bad Debts	-8,700.00
Grants Receivable	159,410.00
Total Accounts Receivable	168,708.87
Other Current Assets	
Construction In Progress	252,444.60
Total Other Current Assets	252,444.60
Total Current Assets	478,322.41
Fixed Assets	
Accum. Depreciation-Water Tower	-1,163,438.51
Fixed Assets	1,127,602.30
Land	60,366.00
Water Tower	773,283.00
Total Fixed Assets	797,812.79
TOTAL ASSETS	1,276,135.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	21.97
Total Accounts Payable	21.97
Other Current Liabilities	
Accrued Items	10,044.88
Due to General Fund	181,210.17
Garbage Deposits Liabilty	21,151.32
Total Other Current Liabilities	212,406.37
Total Current Liabilities	212,428.34
Total Liabilities	212,428.34
Equity	
Contributed Captial	611,885.00
Opening Bal Equity	-44.80
Retained Earnings	456,984.03
Net Income	-5,117.37
Total Equity	1,063,706.86
TOTAL LIABILITIES & EQUITY	1,276,135.20



	Utility Fund			
	Jul 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Interest Income				
LAMP Account	3.06	0.00	3.06	100.0%
Interest Income - Other	3.84	300.00	-296.16	1.28%
Total Interest Income	6.90	300.00	-293.10	2.3%
Sundry	0.00	0.00	0.00	0.0%
Utility Income				
Garbage Fee	10,580.00	125,000.00	-114,420.00	8.46%
Late Payment Penalties	310.00	3,500.00	-3,190.00	8.86%
Return Fee	125.00	1,500.00	-1,375.00	8.33%
Sewer Fee	4,822.00	60,000.00	-55,178.00	8.04%
Water Franchise fees	1,430.00	5,500.00	-4,070.00	26.0%
Utility Income - Other	0.00	0.00	0.00	0.0%
Total Utility Income	17,267.00	195,500.00	-178,233.00	8.83%
Total Income	17,273.90	195,800.00	-178,526.10	8.82%
Expense				
Bank Service charges	0.00	500.00	-500.00	0.0%
Capital Outlay - Sewer	0.00	26,000.00	-26,000.00	0.0%
Depreciation Expense	6,666.67	80,000.00	-73,333.33	8.33%
Garbage Department Expenses				
Garbage Service	10,044.88	115,000.00	-104,955.12	8.74%
Refund	0.00			
Total Garbage Department Expenses	10,044.88	115,000.00	-104,955.12	8.74%
General Administrative				
Billing Supplies	0.00	1,200.00	-1,200.00	0.0%
Dues & Memberships	0.00	2,000.00	-2,000.00	0.0%
Postage	135.10	1,800.00	-1,664.90	7.51%
Total General Administrative	135.10	5,000.00	-4,864.90	2.7%
Professional Services				
Engineers	0.00	0.00	0.00	0.0%
Total Professional Services	0.00	0.00	0.00	0.0%
Sewer Department Expenses				
Engineering	0.00	6,000.00	-6,000.00	0.0%
Fire Hydrants	0.00	8,550.00	-8,550.00	0.0%
Grant consultant	0.00	1,200.00	-1,200.00	0.0%
Other	1,569.60	2,000.00	-430.40	78.48%
Repairs, Maintenance & Supplies	0.00	0.00	0.00	0.0%
Rural Development Grant	0.00	0.00	0.00	0.0%
Sewer Supplies	0.00	1,000.00	-1,000.00	0.0%
Sewer System Maintenance	1,670.00	25,000.00	-23,330.00	6.68%
Sundry	0.00	500.00	-500.00	0.0%
Utility Bills	571.69	7,000.00	-6,428.31	8.17%
Total Sewer Department Expenses	3,811.29	51,250.00	-47,438.71	7.44%
Transfer Out - Debt Service	1,733.33	20,800.00	-19,066.67	8.33%
Total Expense	22,391.27	298,550.00	-276,158.73	7.5%
Net Ordinary Income	-5,117.37	-102,750.00	97,632.63	4.98%
Net Income	-5,117.37	-102,750.00	97,632.63	4.98%

