

CANYON LAKE VILLAGE WEST POA 2020 ANNUAL BUDGET/CASH FLOW PROJECTION SUMMARY		
REVISED 1/6/2020	TOTAL CASH PROJECTION	
INCOME		
Dues & Other Income		
2020 Annual Fee @ \$24/year per property owner, total of 533	\$	12,792.00
Resale Packet	\$	8,000.00
Clubhouse Rentals	\$	100.00
Exercise Group/Water Aerobics	\$	700.00
Pay Pal Fees	\$	120.00
GVTC Capital Distribution	\$	54.00
Donations	\$	2,000.00
Associate Members @ \$200/family	\$	1,400.00
Total	\$	25,166.00
Potential Income sources for 2020 - to be determined by new board of directors POA Membership to Fees; Voluntary Assessments; Pool Gate Fees		
EXPENSES		
Administrative Expense		
Bank Fees - Pay Pal	\$	40.00
Filing fees - delinquent accts	\$	80.00
Office Supplies/Stamps/Printing	\$	650.00
PO Box Rental	\$	54.00
Accounting Fees	\$	1,135.00
Misc. Expenses	\$	225.00
Update Website	\$	300.00
Committee Annual Expenses	\$	100.00
Total Administrative Expense	\$	2,584.00
Insurance		
Officers & Directors Liability	\$	12,480.00
Commercial Package Policy	\$	4,736.00
Total Insurance	\$	17,216.00
Maintenance - Pool		
Trash Service	\$	300.00
Lawn Service	\$	1,800.00
*Pool Season Maintenance Expense (no cost during winter months)	\$	8,200.00
Clubhouse & Park	\$	325.00
New Pool Keys (Annual Expense)	\$	500.00
Total Maintenance Expense	\$	11,125.00
Utilities		
Water	\$	603.00
Electric	\$	1,950.00
Total Utilities Expense	\$	2,553.00
Real Estate		
Total Taxes Expense	\$	200.00
Legal (Estimated)		
POA Counsel	\$	1,400.00
Litigation Defense	\$	3,000.00
Meetings	\$	200.00
Total Legal Expense	\$	4,600.00
Events		
Spring Clean Up	\$	200.00
Pool Opening Ice Cream Social	\$	80.00
National Night Out (Omitted due to lack of Property Owner Interest)	\$	-
Total Events Expense	\$	280.00
Total Expenses	\$	38,558.00
Loss		(\$13,392)
PLUS CONTINGENCY FUND OF \$10,000.00		(\$10,000)
TOTAL PROJECTED LOSS FOR 2020		(\$23,192)
		**Traditional VSA
		Ops Budget Shortfall
		\$ 43.00
Rolling Project Planning Budget (+/-25% estimates) - Not executed in 2019 due to lack of funds		
Paint Clubhouse Interior/Remove Popcorn Ceiling, Texture & Paint	\$	6,000.00
Attic Insulation & Duct Replacement for "HVAC Efficiency"	\$	6,500.00
Clubhouse Carpet Replacement	\$	6,000.00
Irene Property Survey & Scope of Work Development (Pending 2020 Vote to Keep or Sell)	\$	6,250.00
Electronic Card Reader, Camera, w/Broadband System for Pool	\$	5,000.00
Simple Irrigation System - Clubhouse Shurbbery	\$	500.00
Automated Phone Answering System	\$	225.00
Total	\$	30,475.00
Proposed in October 2019 for 2020 - Resurface Tennis Courts (Providing property is not Sold)	\$	6,000.00
Total cost of projected capital projects for 2020	\$	36,475.00
		Projects Budget VSA Requirement
		\$ 69.00
"Traditional" Total Voluntary Special Assessment (VSA):		\$ 112.00

*Pool Maintenance Sum must be received by April 1st to open Pool in May 2020

**Absent a adequate participation in the 2020 proposed POA Fee

Bank balance as of 12/31/2020

\$21,755.67

Canyon Lake Village West POA 2018 Banking Stats

	January	February	March	April	May	June	July	August
Bank Account Summary	\$ 5,303.93	\$ 4,110.01	\$ 5,485.67	\$ 18,404.68	\$ 22,152.92	\$ 22,304.35	\$ 4,445.96	\$ 3,489.62
Transfer To Money Market	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00
Balance - Operating Account	\$ 5,153.93	\$ 3,960.01	\$ 5,635.67	\$ 18,254.68	\$ 22,002.92	\$ 22,154.35	\$ 4,295.96	\$ 3,339.62
Balance - Money Market Account	\$ 36,604.01	\$ 36,754.85	\$ 33,905.78	\$ 34,056.62	\$ 34,207.48	\$ 34,358.33	\$ 34,509.21	\$ 34,660.09
Total In Bank Accounts	\$ 41,757.94	\$ 40,714.86	\$ 39,541.45	\$ 52,311.30	\$ 56,210.40	\$ 56,512.68	\$ 38,805.17	\$ 37,999.71

September	October	November	December
\$ 1,434.82	\$ 4,684.57		
\$ 150.00	\$ 150.00		
\$ 1,284.82	\$ 4,534.57		
\$ 29,810.93	\$ 20,961.61		
\$ 31,095.75	\$ 25,496.18		

	A	B	C	D
1	FINANCIAL STATEMENT FOR FEBRUARY 2020			
2	Income	Cash/Checks	Pay Pal	TOTAL YTD
3	2018 Special assessment	\$0.00		
4	2019 Voluntary Assessment (\$105/household)	\$0.00		
5	2020 Special Voluntary Assessment(\$112.00)	\$6,384.00		60
6	2018 dues	\$0.00		
7	2019 dues	\$624.00		27
8	2020 dues	\$3,766.00	\$144.00	165
9	2019 Pool Access Fee (\$100/per family)	\$0.00		
10	2020 Pool Access Fee (\$125.00 per family)	\$3,625.00		29
11	Associate Membership Fees	\$0.00		
12	Donations	\$466.00		13
13	Resale Fees	\$425.00		2
14	Clubhouse Rentals	\$0.00		
15	Architectual fees	\$0.00		
16	Exercise/water aerobics	\$121.50		1
17	Delinquent dues & late fees	\$0.00		
18	Pay Pal Fees		\$23.16	
19				
20	Total Income	\$15,411.50	\$167.16	
21	Grand Total Income	\$15,578.66		
22	Net Gain	\$15,333.16		
23				
24	Expenses			
25	Electric	\$165.88		
26	Trash Serv	\$0.00		
27	Water	\$42.31		
28	Lawn Service	\$0.00		
29	Legal Fees	\$0.00		
30	D & O liability insurance	\$0.00		
31	Accounting fees - tax return, yr end financials	\$0.00		
32	Real Estate Taxes	\$0.00		
33	Pool service & equipment	\$0.00		
34	Opening & Closing pool & cleaning RR	\$0.00		
35	quickbooks on linr	\$37.31		
36	Stamps, printing, pool opening	\$0.00		
37	mailing	\$0.00		
38	Total Expenses	\$245.50		
39	Capital Improvements	\$0.00		
40	Net Loss	\$0.00		
41				
42				
43	Bank Account Summary:	\$25,914.40		
44	Balance - Operating Account	\$25,914.40		
45	Balance - Money Market Account	\$14,717.72		
46	Total in Bank Accounts	\$40,632.12		

	A	B	C	D
1	FINANCIAL STATEMENT FOR MARCH 2020			
2	Income	Cash/Checks	Pay Pal	TOTAL YTD
3	2018 Special assessment	\$0.00		
4	2019 Voluntary Assessment (\$105/household	\$0.00		
5	2020 Special Voluntary Assessment(\$112.00)	\$2,811.00		86
6	2018 dues	\$96.00		7
7	2019 dues	\$265.00		41
8	2020 dues	\$1,774.00	\$192.00	331
9	2019 Pool Access Fee (\$100/per family)	\$0.00		
10	2020 Pool Access Fee (\$125.00 per family)	\$2,000.00		45
11	Associate Membership Fees	\$0.00		
12	Donations	\$467.00		21
13	Resale Fees	\$0.00		2
14	Clubhouse Rentals	\$0.00		
15	Architectual fees	\$0.00		
16	Exercise/water aerobics	\$0.00		1
17	Delinquent dues & late fees	\$0.00		
18	Pay Pal Fees		\$30.88	
19				
20	Total Income	\$7,340.00	\$222.88	
21	Grand Total Income	\$7,562.88		
22	Net Gain	\$6,535.20		
23				
24	Expenses			
25	Electric	\$212.32		
26	Trash Serv	\$0.00		
27	Water	\$42.31		
28	Lawn Service	\$60.00		
29	Legal Fees	\$0.00		
30	D & O liability insurance	\$0.00		
31	Accounting fees - tax return, yr end financials	\$0.00		
32	Real Estate Taxes	\$0.00		
33	Pool service & equipment	\$0.00		
34	Opening & Closing pool & cleaning RR	\$156.60		
35	quickbooks on linr	\$37.31		
36	Stamps, printing, pool opening	\$294.92		
37	mailing and office supply	\$72.22		
38	other	\$152.00		
39	Total Expenses	\$1,027.68		
40	Capital Improvements	\$0.00		
41	Net Loss	\$0.00		
42				
43				
44	Bank Account Summary:	\$31,672.72		
45	Balance - Operating Account	\$31,672.72		
46	Balance - Money Market Account	\$14,718.01		
47	Total in Bank Accounts	\$46,390.73		

Canyon Lake Village West Financial Statement April 2020

<u>Income</u>	Cash/Checks	Pay Pal	Total
2018 Special assessment	\$0.00		
2018 dues	\$0.00	\$24.00	
2019 Voluntary Assessment (\$105/household)	\$0.00		
2019 dues	\$166.00	\$24.00	
2019 Pool Access Fee (\$100/per family)			
2020 dues	\$689.00	\$72.93	
2020 Pool Access Fee	\$1,000.00	\$121.07	56 Pool Keys \$6,996.07
2020 Voluntary Assessment	\$1,250.00		
Associate Membership Fees	\$0.00		
Donations	\$217.00		
Resale Fees	\$1,700.00		
Clubhouse Rentals			
Architectual fees	\$100.00		
Exercise/water aerobics	\$110.00		
Delinquent dues & late fees			
Pay Pal Fees		\$15.75	
Donation towards utilities from game night			
Total Income	\$5,232.00	\$257.75	
Grand Total Income	\$5,489.75		
Net Gain	\$3,948.48		
<u>Expenses</u>			
Electric	\$143.34		
Water	\$42.30		
Lawn Service	\$190.00		
Legal Fees			
D & O liability insurance			
Accounting fees - tax return, yr end financials	\$1,035.00		
Real Estate Taxes			
Pool service & equipment			
Opening & Closing pool & cleaning RR	\$37.88		
Misc. office supplies	\$55.44		
quickbooks	\$37.31		
Total Expenses	\$1,541.27		
Capital Improvements			
NET LOSS			
Bank Account Summary:	\$37,526.40		
Balance - Operating Account	\$37,526.40		
Balance - Money Market Account	\$14,718.13		
Total in Bank Accounts	\$52,244.53		