

## Lakeside Yacht Board Meeting: 6/1/19

Attendees: Detlef, Forrest, Kathleen, Marilyn L., Molly regrets: Tanner and Marilyn M.

Molly called the meeting to order.

The minutes of the last board meeting were approved after corrections and the corrected minutes will go to Realty One and to the website.

### FINANCIALS

Customer summary of late payments was reviewed. Any residents behind in payments get a reminder from Realty One. The third reminder is marked red and is a request to set up a payment plan. If not responded to within 30 days, the account goes to collections.

We examined the Profit and Loss statement. \$6,240.00 is what we get per month if all residents pay in full. One DRH Security payment was made in catch up. There was a discussion about invoices and who gets them: Molly, Marilyn M, and Kathleen will receive invoices from today out.

### RETAINER WALL CONSTRUCTION

Kathleen and Detlef declared they are not in charge of the retaining wall project. Mark, the owner of the company constructing our retainer wall, was not a licensed contractor with Arvada, but now is and is seeking a permit from Arvada because he is raising the wall height and needs special permission. Kathleen has gone step by step over the engineers plan for the retaining wall with Mark. Zack, site foreman, will check off, step by step, each task completed. The company workers, previously, were doing work on the wall that looked like it was done appropriately, but after Detlef's inspection found it wasn't. So now it appears it will be done according to the engineer's design. We notified Mark that we want a board member present during the 3 city inspections. 6840 wall will not be started until 6830 wall is completed to our satisfaction. Mark is a responsive and positive communicator. Detlef and Kathleen have been communicating with him.

Lower wall issues were discussed. We're waiting for the engineers report on the lower walls.

## NEW ISSUES/OLD ISSUES

Century Link wasn't paid for a whole year for their services to our water sprinkler system. The phone link has been restored. We approved Forrest to look at the bill from them and to pay it.

We will vote on line for the Western States Fire Protection Company contract by Monday, though the contract is already signed.

YC1 has been inconsistent in billing us for the pool and/or assessment. We will set up a committee to investigate the pool fees and payments and inform Forrest.

Lock boxes have not been set up, so we will contact Marilyn M. about getting it done.

We will do a reserve study after the retaining wall is complete. We will then discuss pre-payment of the 6850 wall construction loan.

Molly will send out a spring walk-through email to see when board members are available.

Molly adjourned the meeting. The next meeting is Saturday, August 3, 2019.

LYC Board Meeting 4/6/19

Attendees: Kathleen, Marilyn M., Molly, Marilyn L., Detlef

The minutes of the last board meeting were approved.

**PROPERTY MANAGEMENT REPORT**

Assessment money's coming in well. 6 people are using assessment payment plan. And 6 people have not paid in anything, many people have paid in full.

\$3,500 from our expense fund was used to pay the down payment for wall construction.

Cintas Fee, \$1,800, was for a repair at 6840. There were more related fees as well.

Marilyn M. has a sheet from Cintas of what needs to be inspected and verified. It includes back flow checks, although we have another company that has done a previous check.

Inspections were not done on fire suppression systems throughout our buildings. We need to have them all inspected. Forrest will have it done.

Marilyn M. has a turn-off valve installed for her half of building 6840 and she's informed all affected by it.

Water valves in suppression closet at 6840 have been replaced.

Firebox is at 6850 and being monitored by DRH.

Marilyn M. suggested each building should have their own keys in lock boxes at each electrical closet.

Marilyn M. will purchase lock boxes and have extra keys made and distribute them to a board member in each building.

## **WALL**

Hogan wants to start April 22<sup>nd</sup>. They'll store equipment and loading ramp in East Parking lot. Forrest will call Erin at LCM, 303-221-1117, to notify of the parking lot use. Bricks will match present retaining wall.

Kathleen will create a letter to notify homeowners of project start time and parking lot use. She'll print and distribute for each building.

Forrest will get the engineer's report from Hogan this week and send it on to us. Detlef believes that if we have a good report for the lake wall, the engineer doesn't know their business. We would like to know the life expectancy of the lower walls so we can start saving up for repairs if needed.

## **EASEMENT and POOL ISSUES**

Pool and Landscaping are two different issues in the easement agreement.

Both are under question of being re-assessed.

We've paid \$1,000 to LYCI for pool in 2016. Proactively we could pay \$1,000 a year for pool fees despite not getting any (contracted) invoices to show us pool costs. If they accept the check, it's an agreement. It would be best if we check our idea out with a lawyer. Authorization was given to Forrest to contact a lawyer if he deems it necessary. He would send the check from Reality One. Write 2017 Full Payment on check or what legally binds.

## **PRE-PAYING PRINCIPLE ON LOAN**

Pre-paying principle, with a payment of \$2,000 a month, can save us a great deal of money, Molly proposed. Do we have enough monthly disposable monthly income to cover that payment? We'll revisit the issue at next HOA meeting.

## **RULES AND REGS**

Update: REL has been changed to Realty One throughout the rules and regs posted on our website. Molly signed it. We will revisit rules and regs at a later meeting to see if changes may be needed.

Our govenorances were updated by lawyer, to be legally Colorado current.

Rules and regs are general property rules that can be changed and updated.

Declarations are specific details to the rules, same as Covenantces.

By-laws are process regulations on how to create and revise rules and regs.

## **SPRING WALK THROUGH**

Property work through would include all seen needs on a list and would be prioritize later. We'll decide a date to do it together as a team.

## **SWALLOWS**

Keep fire doors closed to prohibit nesting.

Use bird spikes to prevent nesting.

Use extender brushes to knock down *empty* nests.

### **PACKET**

Kathleen made vital stats packet copies and will send them to Forrest and Realty One. We need to discuss packet contents and a committee will do the work. We will post it on our website.

### **RESERVE STUDY**

The study is set aside for a later time after retaining wall construction is done.

Molly closed the meeting.

Our next board meeting is: June 1, 2019, Saturday