

Eduardo S. Espinosa, Trustee
Life Partners Position Holder Trust

April 14, 2017

Re: ***Your IRA Option 4 (Conversion) election regarding certain positions***

Dear Investor:

According to our records, you elected IRA Option 4 (Conversion) for at least one position in your IRA. In order for your election to be valid, you must instruct your IRA custodian to distribute the position(s) for which you elected Option 4 out of your IRA. To do so, ***you must contact your IRA custodian no later than May 5, 2017, and instruct him to distribute the corresponding positions***, which you should identify with specificity, including Policy ID(s). Your IRA custodian will then be responsible for processing the distribution and providing notice of distribution to the PHT.

Instruct your IRA custodian to notify the PHT of the distribution, at the following address:

Magna Servicing, LLC

P O Box 23226

Waco, TX 76702

With copies to: Michael Napoli (mnapoli@dykema.com), Aaron Kaufman (akaufman@dykema.com)

The Court has set a deadline of 5:00 pm Central Time on May 15, 2017, for the IRA custodians to notify the PHT of the distribution. Please note that the PHT must actually receive the custodian's notice of distribution by 5:00 pm Central Time on May 15, 2017. If the PHT has not received the notice of the distribution from your IRA Custodian by the deadline; your IRA Option 4 (Conversion) election will be void, and you will be deemed to have elected IRA Option 2 (Pool).

Per the Court order, you must instruct your IRA custodian to distribute the subject positions by 5:00 pm Central Time on May 5, 2017. The PHT Trustee may extend the IRA custodian's notice of distribution deadline if, and only if, you instructed your IRA custodian to make the distribution by May 5, 2017.

A copy of the Court's order can be found on the PHT's website, www.lpi-pht.com.

Sincerely,



Eduardo Espinosa,
PHT Trustee