

MINUTES OF A REGULAR MEETING
OF
THE BOARD OF DIRECTORS
OF
THE CHERRY HILLS NORTH HOMEOWNERS ASSOCIATION, INC.
a Colorado Non-Profit Corporation

January 30, 2013

A regular meeting of the Board (the "Board") of Directors of the Cherry Hills North Homeowners Association, Inc. (the "Association") was held on January 30, 2013, at the home of Linda Carney. Notice of the meeting having been properly given, the following persons, constituting a quorum of the members of the Board of Directors, were present at the meeting:

Margaret Bierman	Jennifer Niederhauser
Linda Carney	Sean Odendahl
Geoff Landry	Larry Weide
Alan Levin	

1. CALL TO ORDER

Ms. Bierman called the meeting to order at 7:10 pm MT, declared that a quorum of the directors was present and that the meeting could proceed with business. Mr. Odendahl served as secretary of the meeting.

2. SIGN MAINTENANCE UPDATE

Ms. Bierman provided an update on the status of the permitting and repair of the Association's sign located on the NW corner of Holly and Happy Canyon, including matters related to the ownership, insurance, and maintenance of the signs within the Association. A related informal research summary memorandum, dated January 30, 2013, prepared by HindmanSanchez, counsel to the Association, and emailed to Ms. Bierman, was reviewed and discussed. Questions were asked and a discussion ensued concerning the matters raised. It was determined that Ms. Bierman and Ms. Niederhauser would approach the owner of the home adjacent to the demolished sign to discuss easement, maintenance, and access issues. The Board determined to continue the discussion of the matters raised at a future Board meeting.

3. FINANCIAL UPDATE

Mr. Landry had previously circulated the Association's current financial position to the Board, which was reviewed.

4. ADJOURNMENT

There being no further business before the meeting, on motion duly made, seconded and unanimously carried, the meeting was adjourned at 8:10 pm MT.



Sean Odendahl
Board Member & Secretary