

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Cohocton
County of Steuben
For the Fiscal Year Ended 05/31/2018

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Cohocton

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2017 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2018:

- (A) GENERAL
- (FX) WATER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2017 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Cohocton
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	1	A200	1
Cash In Time Deposits	143,313	A201	196,227
Petty Cash	100	A210	100
TOTAL Cash	143,414		196,328
Cash Special Reserves	163,298	A230	149,631
Cash In Time Deposits Special Reserves	0	A231	
TOTAL Restricted Assets	163,298		149,631
TOTAL Assets	306,712		345,959

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(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	5,269	A600	1,007
TOTAL Accounts Payable	5,269		1,007
Overpayments & Clearing Account	0	A690	
TOTAL Other Liabilities	0		0
Due To Other Funds	0	A630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	5,269		1,007
Fund Balance			
Unemployment Insurance Reserve	3,863	A815	3,864
Capital Reserve	159,435	A878	145,767
TOTAL Restricted Fund Balance	163,298		149,631
Assigned Appropriated Fund Balance	23,743	A914	61,610
TOTAL Assigned Fund Balance	23,743		61,610
Unassigned Fund Balance	114,402	A917	133,711
TOTAL Unassigned Fund Balance	114,402		133,711
TOTAL Fund Balance	301,443		344,952
TOTAL Liabilities, Deferred Inflows And Fund Balance	306,712		345,959

VILLAGE OF Cohocton
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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	197,941	A1001	200,217
Special Assessments	0	A1030	
TOTAL Real Property Taxes	197,941		200,217
Interest & Penalties On Real Prop Taxes	2,574	A1090	3,085
TOTAL Real Property Tax Items	2,574		3,085
Non Prop Tax Dist By County	82,399	A1120	89,454
TOTAL Non Property Tax Items	82,399		89,454
Clerk Fees	77	A1255	193
Safety Inspection Fees	115	A1560	365
Zoning Fees	105	A2110	230
TOTAL Departmental Income	297		788
General Services, Inter Government	500	A2210	500
Fire Protection Services Other Govts	60,000	A2262	68,000
Capital Projects-Other Local Govts	0	A2397	
TOTAL Intergovernmental Charges	60,500		68,500
Interest And Earnings	51	A2401	56
Rental of Real Property	6,000	A2410	6,000
TOTAL Use of Money And Property	6,051		6,056
Games of Chance	10	A2530	10
Building And Alteration Permits	1,511	A2555	1,215
TOTAL Licenses And Permits	1,521		1,225
Fines And Forfeited Bail	8,495	A2610	6,447
TOTAL Fines And Forfeitures	8,495		6,447
Sales, Other	0	A2655	34,200
Insurance Recoveries	0	A2680	705
TOTAL Sale of Property And Compensation For Loss	0		34,905
Refunds of Prior Year's Expenditures	841	A2701	
Gifts And Donations	0	A2705	
Unclassified (specify)	3,000	A2770	55
TOTAL Miscellaneous Local Sources	3,841		55
St Aid, Revenue Sharing	0	A3001	
St Aid, Mortgage Tax	3,231	A3005	1,178
St Aid - Other (specify)	6,767	A3089	8,241
St Aid, Consolidated Highway Aid	27,693	A3501	11,054
ST. Aid Multi Modaltransp Program	0	A3505	
St Aid, Highway Cap Projects	0	A3591	
St Aid, Youth Programs	0	A3820	
TOTAL State Aid	37,691		20,473
Federal Aid - Other	0	A4089	
Fed Aid, Other Home & Community Cap	0	A4997	153
TOTAL Federal Aid	0		153
TOTAL Revenues	401,310		431,358
Interfund Transfers	0	A5031	
TOTAL Interfund Transfers	0		0

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Other Sources			
Serial Bonds	0	A5710	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Revenues	401,310		431,358

VILLAGE OF Cohocton
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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Legislative Board, Pers Serv	8,000	A10101	7,000
Legislative Board, Contr Expend	0	A10104	
TOTAL Legislative Board	8,000		7,000
Municipal Court, Pers Serv	4,725	A11101	4,820
Municipal Court, Contr Expend	1,526	A11104	1,643
TOTAL Municipal Court	6,251		6,463
Mayor, Pers Serv	2,650	A12101	2,478
Mayor, Contr Expend	0	A12104	
TOTAL Mayor	2,650		2,478
Auditor, Contr Expend	0	A13204	
TOTAL Auditor	0		0
Treasurer, Pers Serv	24,128	A13251	24,611
Treasurer, Equip & Cap Outlay	0	A13252	
Treasurer, Contr Expend	6,634	A13254	6,842
TOTAL Treasurer	30,762		31,453
Budget, Pers Serv	559	A13401	571
TOTAL Budget	559		571
Assessment, Contr Expend	0	A13554	
TOTAL Assessment	0		0
Clerk,pers Serv	2,236	A14101	2,157
TOTAL Clerk	2,236		2,157
Law, Pers Serv	7,725	A14201	6,438
TOTAL Law	7,725		6,438
Elections, Contr Expend	216	A14504	345
TOTAL Elections	216		345
Buildings, Equip & Cap Outlay	0	A16202	
Buildings, Contr Expend	1,665	A16204	1,502
TOTAL Buildings	1,665		1,502
Central Print & Mail,contr Expend	3,145	A16704	3,192
TOTAL Central Print & Mail	3,145		3,192
Unallocated Insurance, Contr Expend	14,897	A19104	14,583
TOTAL Unallocated Insurance	14,897		14,583
Municipal Assn Dues, Contr Expend	727	A19204	727
TOTAL Municipal Assn Dues	727		727
Pur of Land/right of Way, Contr Expend	0	A19404	
TOTAL Pur of Land/right of Way	0		0
TOTAL General Government Support	78,833		76,909
Fire, Equip & Cap Outlay	7,115	A34102	8,177
Fire, Contr Expend	45,355	A34104	35,699
TOTAL Fire	52,470		43,876
Safety Inspection, Pers Serv	6,494	A36201	6,623
Safety Inspection, Equip & Cap Outlay	0	A36202	
Safety Inspection, Contr Expend	357	A36204	414
TOTAL Safety Inspection	6,851		7,037
TOTAL Public Safety	59,321		50,913

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Public Health, Contr Expend	100	A40104	200
TOTAL Public Health	100		200
Other Public Health, Contr Expend		A41894	625
TOTAL Other Public Health	0		625
TOTAL Health	100		825
Maint of Streets, Pers Serv	64,284	A51101	62,608
Maint of Streets, Equip & Cap Outlay	0	A51102	
Maint of Streets, Contr Expend	10,778	A51104	10,698
TOTAL Maint of Streets	75,062		73,306
Perm Improve Highway, Equip & Cap Outlay	27,693	A51122	11,036
TOTAL Perm Improve Highway	27,693		11,036
Garage, Equip & Cap Outlay	615	A51322	414
Garage, Contr Expend	14,144	A51324	11,512
TOTAL Garage	14,759		11,926
Snow Removal, Pers Serv	5,187	A51421	7,643
Snow Removal, Equip & Cap Outlay	0	A51422	
Snow Removal, Contr Expend	13,758	A51424	22,912
TOTAL Snow Removal	18,945		30,555
Street Lighting, Contr Expend	19,096	A51824	19,988
TOTAL Street Lighting	19,096		19,988
Sidewalks, Contr Expend	1,145	A54104	5,659
TOTAL Sidewalks	1,145		5,659
TOTAL Transportation	156,700		152,470
Youth Prog, Contr Expend	0	A73104	
TOTAL Youth Prog	0		0
Celebrations, Contr Expend	500	A75504	453
TOTAL Celebrations	500		453
TOTAL Culture And Recreation	500		453
Zoning, Pers Serv	2,279	A80101	2,325
Zoning, Contr Expend	488	A80104	416
TOTAL Zoning	2,767		2,741
Planning, Contr Expend	40	A80204	94
TOTAL Planning	40		94
Street Cleaning, Contr Expend	0	A81704	
TOTAL Street Cleaning	0		0
Drainage, Contr Expend	0	A85404	
TOTAL Drainage	0		0
Shade Tree, Contr Expend	5,900	A85604	
TOTAL Shade Tree	5,900		0
TOTAL Home And Community Services	8,707		2,835
State Retirement System	14,627	A90108	14,575
Social Security, Employer Cont	9,517	A90308	9,397
Worker's Compensation, Empl Bnfts	7,905	A90408	8,802
Disability Insurance, Empl Bnfts	949	A90558	949

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Hospital & Medical (dental) Ins, Empl Bnft	20,001	A90608	10,344
TOTAL Employee Benefits	52,999		44,067
Debt Principal, Serial Bonds	31,600	A97106	31,600
Debt Principal, Bond Anticipation Notes	14,160	A97306	
TOTAL Debt Principal	45,760		31,600
Debt Interest, Serial Bonds	10,392	A97107	9,078
Debt Interest, Bond Anticipation Notes	1,550	A97307	
TOTAL Debt Interest	11,942		9,078
TOTAL Expenditures	414,862		369,150
Transfers, Other Funds	0	A99019	18,700
Transfers, Capital Projects Fund	0	A99509	
TOTAL Operating Transfers	0		18,700
TOTAL Other Uses	0		18,700
TOTAL Expenditures	414,862		387,850

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	314,998	A8021	301,446
Restated Fund Balance - Beg of Year	314,998	A8022	301,446
ADD - REVENUES AND OTHER SOURCES	401,310		431,358
DEDUCT - EXPENDITURES AND OTHER USES	414,862		387,850
Fund Balance - End of Year	301,446	A8029	344,954

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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	200,217	A1049N	204,957
Est Rev - Real Property Tax Items	3,400	A1099N	2,500
Est Rev - Non Property Tax Items	82,000	A1199N	82,000
Est Rev - Departmental Income	650	A1299N	650
Est Rev - Intergovernmental Charges	67,500	A2399N	67,500
Est Rev - Use of Money And Property	1,020	A2499N	1,020
Est Rev - Licenses And Permits	1,510	A2599N	1,510
Est Rev - Fines And Forfeitures	5,000	A2649N	5,000
Est Rev - State Aid	33,500	A3099N	66,500
TOTAL Estimated Revenues	394,797		431,637
Appropriated Fund Balance	23,743	A599N	61,610
TOTAL Estimated Other Sources	23,743		61,610
TOTAL Estimated Revenues	418,540		493,247

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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	96,657	A1999N	97,713
App - Public Safety	52,073	A3999N	57,972
App - Health	200	A4999N	200
App - Transportation	161,344	A5999N	225,350
App - Culture And Recreation	500	A7999N	500
App - Home And Community Services	8,325	A8999N	8,395
App - Employee Benefits	58,600	A9199N	49,402
App - Debt Service	40,841	A9899N	53,715
TOTAL Appropriations	418,540		493,247
TOTAL Appropriations	418,540		493,247

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(FX) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	1	FX200	1
Cash In Time Deposits	123,575	FX201	128,347
TOTAL Cash	123,576		128,348
Water Rents Receivable	9,583	FX350	10,562
TOTAL Other Receivables (net)	9,583		10,562
Cash Special Reserves	13,244	FX230	13,245
TOTAL Restricted Assets	13,244		13,245
TOTAL Assets	146,403		152,155

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(FX) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	1,191	FX600	76
TOTAL Accounts Payable	1,191		76
TOTAL Liabilities	1,191		76
Fund Balance			
Unemployment Insurance Reserve	1,655	FX815	1,655
Reserve For Repairs	11,589	FX882	11,590
TOTAL Restricted Fund Balance	13,244		13,245
Assigned Appropriated Fund Balance	38,081	FX914	59,408
Assigned Unappropriated Fund Balance	93,887	FX915	79,426
TOTAL Assigned Fund Balance	131,968		138,834
TOTAL Fund Balance	145,212		152,079
TOTAL Liabilities, Deferred Inflows And Fund Balance	146,403		152,155

VILLAGE OF Cohocton
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(FX) WATER

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Special Assessments	85,347	FX1030	85,913
TOTAL Real Property Taxes	85,347		85,913
Other General Departmental Income	2,764	FX1289	1,352
Metered Water Sales	105,113	FX2140	106,589
Water Service Charges	678	FX2144	385
Interest & Penalties On Water Rents	2,348	FX2148	2,632
TOTAL Departmental Income	110,903		110,958
Interest And Earnings	19	FX2401	19
TOTAL Use of Money And Property	19		19
Insurance Recoveries		FX2680	3,750
TOTAL Sale of Property And Compensation For Loss	0		3,750
TOTAL Revenues	196,269		200,640
TOTAL Revenues	196,269		200,640

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(FX) WATER

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Unallocated Insurance, Contr Expend	3,541	FX19104	3,394
TOTAL Unallocated Insurance	3,541		3,394
Taxes & Assess On Munic Prop, Contr Expend	3,524	FX19504	3,589
TOTAL Taxes & Assess On Munic Prop	3,524		3,589
TOTAL General Government Support	7,065		6,983
Water Administration, Pers Serv	6,591	FX83101	6,692
Water Administration, Contr Expend	2,567	FX83104	2,900
TOTAL Water Administration	9,158		9,592
Source Supply Pwr & Pump, Contr Expend	7,662	FX83204	6,258
TOTAL Source Supply Pwr & Pump	7,662		6,258
Water Purification, Equip & Cap Outlay		FX83302	
Water Purification, Contr Expend	2,540	FX83304	2,685
TOTAL Water Purification	2,540		2,685
Water Trans & Distrib, Pers Serv	27,583	FX83401	27,141
Water Trans & Distrib, Equip & Cap Outlay	6,477	FX83402	4,250
Water Trans & Distrib, Contr Expend	16,713	FX83404	12,383
TOTAL Water Trans & Distrib	50,773		43,774
TOTAL Home And Community Services	70,133		62,309
State Retirement, Empl Bnfts	3,657	FX90108	3,644
Social Security, Empl Bnfts	2,630	FX90308	2,589
Workers Compensation, Empl Bnfts	1,976	FX90408	2,200
Hospital & Medical (dental) Ins, Empl Bnft	5,000	FX90608	2,086
TOTAL Employee Benefits	13,263		10,519
Debt Principal, Serial Bonds	85,167	FX97106	85,167
Debt Principal, Bond Anticipation Notes	12,038	FX97306	26,508
TOTAL Debt Principal	97,205		111,675
Debt Interest, Bond Anticipation Notes	1,311	FX97307	2,288
TOTAL Debt Interest	1,311		2,288
TOTAL Expenditures	188,977		193,774
Transfers, Capital Projects Fund		FX99509	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Expenditures	188,977		193,774

VILLAGE OF Cohocton
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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	137,923	FX8021	145,215
Restated Fund Balance - Beg of Year	137,923	FX8022	145,215
ADD - REVENUES AND OTHER SOURCES	196,269		200,640
DEDUCT - EXPENDITURES AND OTHER USES	188,977		193,774
Fund Balance - End of Year	145,215	FX8029	152,081

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(FX) WATER

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	85,167	FX1049N	85,167
Est Rev - Real Property Tax Items	1,500	FX1099N	1,500
Est Rev - Departmental Income	110,100	FX1299N	110,100
Est Rev - Use of Money And Property	18	FX2499N	18
TOTAL Estimated Revenues	196,785		196,785
Appropriated Fund Balance	38,081	FX599N	59,408
TOTAL Estimated Other Sources	38,081		59,408
TOTAL Estimated Revenues	234,866		256,193

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(FX) WATER

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	17,442	FX1999N	17,600
App - Home And Community Services	87,363	FX8999N	113,098
App - Employee Benefits	16,400	FX9199N	12,400
App - Debt Service	113,661	FX9899N	113,095
TOTAL Appropriations	234,866		256,193
TOTAL Appropriations	234,866		256,193

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash		H200	1
Cash In Time Deposits	0	H201	
Cash With Fiscal Agent	0	H223	
TOTAL Cash	0		1
TOTAL Assets	0		1

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	0	H600	
TOTAL Accounts Payable	0		0
Bond Anticipation Notes Payable	104,786	H626	78,278
TOTAL Notes Payable	104,786		78,278
Due To Other Funds	0	H630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	104,786		78,278
Fund Balance			
Unassigned Fund Balance	-104,786	H917	-78,278
TOTAL Unassigned Fund Balance	-104,786		-78,278
TOTAL Fund Balance	-104,786		-78,278
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Interest And Earnings	0	H2401	1
TOTAL Use of Money And Property	0		1
Unclassified (specify)	0	H2770	
TOTAL Miscellaneous Local Sources	0		0
St Aid-Water Cap Proj	0	H3991	
TOTAL State Aid	0		0
Fed Aid - Cap Projects	0	H4097	
Federal Aid Capital Proj Publi		H4397	32,300
TOTAL Federal Aid	0		32,300
TOTAL Revenues	0		32,301
Interfund Transfers	0	H5031	18,700
TOTAL Interfund Transfers	0		18,700
Serial Bonds	0	H5710	168,000
Bans Redeemed From Appropriations	26,198	H5731	26,508
TOTAL Proceeds of Obligations	26,198		194,508
TOTAL Other Sources	26,198		213,208
TOTAL Revenues	26,198		245,509

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Fire, Equip & Cap Outlay	0	H34102	213,587
TOTAL Fire	0		213,587
TOTAL Public Safety	0		213,587
Ambulance, Equip & Cap Outlay	0	H45402	
TOTAL Ambulance	0		0
TOTAL Health	0		0
Maint of Streets, Equip & Cap Outlay	0	H51102	
TOTAL Maint of Streets	0		0
Snow Removal, Equip & Cap Outlay	0	H51422	
TOTAL Snow Removal	0		0
TOTAL Transportation	0		0
Water Administration, Equip & Cap Outlay		H83102	5,413
TOTAL Water Administration	0		5,413
TOTAL Home And Community Services	0		5,413
Debt Principal, Bond Anticipation Notes		H97306	
TOTAL Debt Principal	0		0
Debt Interest, Bond Anticipation Notes		H97307	
TOTAL Debt Interest	0		0
TOTAL Expenditures	0		219,000
Transfers, Other Funds		H99019	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Expenditures	0		219,000

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-130,986	H8021	-104,788
Restated Fund Balance - Beg of Year	-130,986	H8022	-104,788
ADD - REVENUES AND OTHER SOURCES	26,198		245,509
DEDUCT - EXPENDITURES AND OTHER USES	0		219,000
Fund Balance - End of Year	-104,788	H8029	-78,279

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Land		K101	
Buildings		K102	
Machinery And Equipment		K104	
Other Capital Assets		K107	
TOTAL Fixed Assets (net)	0		0
TOTAL Assets	0		0

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Liabilities			
Total Non-Current Govt Assets		K159	
TOTAL Investments in Non-Current Government Assets	0		0
TOTAL Fund Balance	0		0
TOTAL	0		0

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(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	1,209	TA200	1
TOTAL Cash	1,209		1
Due From Other Funds	0	TA391	
TOTAL Due From Other Funds	0		0
TOTAL Assets	1,209		1

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(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Consolidated Payroll	1	TA10	1
State Retirement	0	TA18	
Group Insurance	1,208	TA20	
Nys Income Tax	0	TA21	
Federal Income Tax	0	TA22	
Social Security Tax	0	TA26	
Other Funds (specify)	0	TA85	
TOTAL Agency Liabilities	1,209		1
TOTAL Liabilities	1,209		1
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,209		1

VILLAGE OF Cohocton
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Total Non-Current Govt Liabilities	1,837,963	W129	1,903,454
TOTAL Provision To Be Made In Future Budgets	1,837,963		1,903,454
TOTAL Assets	1,837,963		1,903,454

VILLAGE OF Cohocton
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Net Pension Liability -Proportionate Share		W638	14,258
TOTAL Other Liabilities	0		14,258
Bonds Payable	1,837,963	W628	1,889,196
TOTAL Bond And Long Term Liabilities	1,837,963		1,889,196
TOTAL Liabilities	1,837,963		1,903,454
TOTAL Liabilities	1,837,963		1,903,454

VILLAGE OF Cohocton
Statement of Indebtedness
For the Fiscal Year Ending 2018

11/7/2018

County of: Steuben

Municipal Code: 460418101070

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2016	BAN E	WATER MAIN REPLACEMENT			09/11/2015	09/09/2016	2.19%		\$60,186	\$48,148	\$12,148	\$0	\$0		\$36,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$48,148	\$12,148	\$0	\$0	\$0	\$36,000
2007	BOND E	Water EFC			03/15/2007	05/12/2036	0.00%		\$2,555,000	\$1,618,163	\$85,167	\$0	\$0		\$1,532,996
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$1,618,163	\$85,167	\$0	\$0	\$0	\$1,532,996
2016	BAN N	BACKHOE			06/15/2015	06/15/2016	2.19%		\$70,798	\$56,638	\$14,360	\$0	\$0		\$42,278
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$56,638	\$14,360	\$0	\$0	\$0	\$42,278
2018	BOND N	MINI PUMPER			02/01/2018	02/01/2038	3.25%		\$168,000	\$0	\$0		\$0		\$168,000
2009	BOND N	FIRE/RESCUE TRUCK			12/19/2008	12/15/2023	4.50%		\$324,900	\$161,900	\$22,000	\$0	\$0		\$139,900
2013	BOND N	2013 SNOW PLOW TRUCK			08/16/2012	08/16/2022	3.375%		\$96,300	\$57,900	\$9,600	\$0	\$0		\$48,300
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$168,000	\$219,800	\$31,600	\$0	\$0	\$0	\$356,200
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$168,000	\$1,942,749	\$143,275	\$0	\$0	\$0	\$1,967,474

VILLAGE OF Cohocton
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2018

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$100.00
Demand Deposits	9Z2011	\$487,454.00
Time Deposits	9Z2021	
Total		\$487,554.00
COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$500,000.00
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Cohocton
Bank Reconciliation
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-1003	\$1	\$0	\$0	\$1
*****-1011	\$1	\$0	\$0	\$1
*****-1029	\$1	\$0	\$0	\$1
*****-1037	\$1	\$0	\$0	\$1
*****-277R	\$5,519	\$0	\$0	\$5,519
*****-285R	\$145,767	\$0	\$0	\$145,767
*****-307R	\$11,590	\$0	\$0	\$11,590
*****-3348	\$128,347	\$0	\$0	\$128,347
*****-3405	\$196,227	\$0	\$0	\$196,227
Total Adjusted Bank Balance				\$487,454
Petty Cash				\$100.00
Adjustments				\$.00
Total Cash				9ZCASH * <u>\$487,554</u>
Total Cash Balance All Funds				9ZCASHB * <u>\$487,554</u>
* Must be equal				

VILLAGE OF Cohocton
Local Government Questionnaire
For the Fiscal Year Ending 2018

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	Yes
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

VILLAGE OF Cohocton
Employee and Retiree Benefits
For the Fiscal Year Ending 2018

Total Full Time Employees:		3			
Total Part Time Employees:		9			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$18,219.00	3	1	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$11,985.00			
90408	Worker's Compensation Insurance	\$11,002.00			
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$949.00			
90608	Hospital and Medical (Dental) Insurance	\$12,429.00			
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$54,584.00			
Computed Total From Financial Section (comparative purposes only)		\$54,586.00			

VILLAGE OF Cohocton
Energy Costs and Consumption
For the Fiscal Year Ending 2018

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel	\$4,504		gallons	
Fuel Oil			gallons	
Natural Gas	\$637		cubic feet	
Electricity	\$23,757		kilowatt-hours	
Coal			tons	
Propane	\$3,746		gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, KATHERINE M WISE, hereby certify that I am the Chief Fiscal Officer of the VILLAGE of COHOCTON, and that the information provided in the annual financial report of the VILLAGE of COHOCTON, for the fiscal year ended 05/31/2018, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the VILLAGE of COHOCTON, and adopted by me as my signature for use in conjunction with the filing of the VILLAGE of COHOCTON's annual financial report, I am evidencing my express intent to authenticate my certification of the VILLAGE of COHOCTON's annual financial report for the fiscal year ended 05/31/2018 and filed by means of electronic data transmission.

KATHERINE M WISE
Name of Report Preparer if different
than Chief Fiscal Officer

KATHERINE M WISE
Name

(585) 384-5252
Telephone Number

Title

PO BOX 330, COHOCTON,NY 1482
Official Address

06/29/2018
Date of Certification

(585) 384-5252
Official Telephone Number

VILLAGE OF Cohocton
Financial Comments
For the Fiscal Year Ending 2018

(A) GENERAL

Account Code Comment

Account Code A914 Moved \$37,867 from A917 to reclassify appropriated fund balance per 2019 Budget figure A599N.

Account Code A917 Moved \$37,867 to A914 to reclassify appropriated fund balance per 2019 Budget figure A599N.

(FX) WATER

Account Code Comment

Account Code FX915 Moved \$21,327 to FX914 to reclassify appropriated fund balance per 2019 Budget figure FX599N.

Account Code FX914 Moved \$21,327 from FX915 to reclassify appropriated fund balance per 2019 Budget figure
FX599N.

(K) GENERAL FIXED ASSETS

Section Comment

Per Katie Wise - will work on completing in 2019 Report.

(W) GENERAL LONG-TERM DEBT

Account Code Comment

Account Code W638 Updated Report, per Katie Wise.