QUESTIONNAIRE FOR CONTRACT FOR DEED PREPARATION

Seller's Name:	
Seller's Legal Status:	
	Individual
	Husband & Wife
	Corporation
	Limited Liability Corporation
	Other:
Buyer's Name:	
Buyer's Legal Status:	
	Individual
	Husband & Wife
	Corporation
	Limited Liability Corporation
	Other:
Address of Property:	
Legal Description of Prop	perty:
Purchase Price:	
Down Payment:	

Interest R	ate:
Over how	many months (or years) will the contract payments be amortized over?
If the con	tract will balloon prior to the balance being paid in full, after how many months (or years) will the
contract b	alloon?
Will insu	rance be collected monthly?
Ye	es
No	
If yes, est	imated annual insurance amount:
Will prop	erty tax be collected monthly?
Ye	es
No	
If yes, est	imated annual tax amount:
Which pa	rty will be responsible for the escrow fees (\$200 setup, \$20 per month, \$50 closing)?
Ві	ıyer
Se	ller
Oı	ne-Half to Each Party
Which pa	rty will be responsible for the fees to prepare the real estate contract (\$350 per contract)?
Ві	ıyer
Se	ller
Oı	ne-Half to Each Party
Is title ins	urance being provided to the Buyer?
Ye	es
No	

If yes, what title insurance company is being used?	
Who will be closing the transaction?	
Title Insurance Company	
Attorney (\$150 per closing)	
Other:	
Who will be responsible for Closing Costs?	
Buyer	
Seller	
One-Half to Each Party	
Other terms:	

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