

Brentwood Estates Homeowners Association
Profit & Loss
 January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Income	
Fee Income	69,536.00
Interest Income	2.67
Late Fees/Finance/Fines	525.00
Income - Other	30,000.00
Total Income	100,063.67
Total Income	100,063.67
Expense	
Association Management	500.00
ACH Quarterly Bank Fee	82.05
Tax Prep. Fee	325.00
Annual Filing Fees	68.00
Grounds	
Landscaping	595.00
Snow removal	14,580.00
Total Grounds	15,175.00
Insurance	57,716.14
Postage and Delivery	347.29
Professional Fees	
Legal Fees	1,135.00
Total Professional Fees	1,135.00
Property Management	
Special Services	775.00
Property Management - Other	5,500.00
Total Property Management	6,275.00
Repairs	
Building Repairs	4,382.00
Total Repairs	4,382.00
Utilities	
Trash Removal	5,789.40
Total Utilities	5,789.40
Total Expense	91,794.88
Net Ordinary Income	8,268.79
Other Income/Expense	
Other Expense	
Other Expenses	11,383.22
Total Other Expense	11,383.22
Net Other Income	-11,383.22
Net Income	-3,114.43

Brentwood Estates Homeowners Association
Balance Sheet
As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Checking	8,989.14
Brentwood Reserve Account	36,063.59
Total Checking/Savings	45,052.73
Accounts Receivable	
Accounts Receivable	-539.63
Total Accounts Receivable	-539.63
Total Current Assets	44,513.10
TOTAL ASSETS	44,513.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1.00
Total Accounts Payable	1.00
Total Current Liabilities	1.00
Long Term Liabilities	
Wilkinson - 621 - Sunroom	11,383.22
Total Long Term Liabilities	11,383.22
Total Liabilities	11,384.22
Equity	
WORKING CAPITAL	284.00
Opening Bal Equity	18,860.61
Retained Earnings	17,098.70
Net Income	-3,114.43
Total Equity	33,128.88
TOTAL LIABILITIES & EQUITY	44,513.10

Brentwood Estates Homeowners Association
Profit & Loss Budget vs. Actual
 January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
24/25 Insurance SA	0.00	30,000.00	-30,000.00	0.0%
Income				
Fee Income	69,536.00			
Interest Income	2.67			
Late Fees/Finance/Fines	525.00			
Income - Other	30,000.00	69,888.00	-39,888.00	42.9%
Total Income	100,063.67	69,888.00	30,175.67	143.2%
Total Income	100,063.67	99,888.00	175.67	100.2%
Expense				
Association Management	500.00			
ACH Quarterly Bank Fee	82.05	1,260.00	-1,177.95	6.5%
Tax Prep. Fee	325.00	350.00	-25.00	92.9%
Annual Filing Fees	68.00	40.00	28.00	170.0%
Grounds				
Landscaping	595.00			
Snow removal	14,580.00	15,000.00	-420.00	97.2%
Total Grounds	15,175.00	15,000.00	175.00	101.2%
Insurance	57,716.14	59,150.79	-1,434.65	97.6%
Postage and Delivery	347.29	150.00	197.29	231.5%
Professional Fees				
Legal Fees	1,135.00			
Total Professional Fees	1,135.00			
Property Management				
Special Services	775.00	225.00	550.00	344.4%
Property Management - Other	5,500.00	6,000.00	-500.00	91.7%
Total Property Management	6,275.00	6,225.00	50.00	100.8%
Repairs				
Building Repairs	4,382.00			
Repairs - Other	0.00	4,500.00	-4,500.00	0.0%
Total Repairs	4,382.00	4,500.00	-118.00	97.4%
Reserve Account	0.00	7,212.21	-7,212.21	0.0%
Utilities				
Trash Removal	5,789.40	6,000.00	-210.60	96.5%
Total Utilities	5,789.40	6,000.00	-210.60	96.5%

Brentwood Estates Homeowners Association
Profit & Loss Budget vs. Actual
 January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Total Expense	91,794.88	99,888.00	-8,093.12	91.9%
Net Ordinary Income	8,268.79	0.00	8,268.79	100.0%
Other Income/Expense				
Other Expense	11,383.22			
Other Expenses				
Total Other Expense	11,383.22			
Net Other Income	-11,383.22			
Net Income	-3,114.43	0.00	-3,114.43	100.0%