

Assets

CASH - OPERATING			
10-1000-00	Gulf Coast - Operating Acct - 5737	\$65,533.77	
		<u>65,533.77</u>	
Total CASH - OPERATING:			<u>\$65,533.77</u>
ACCOUNTS REC - OPERATING			
12-1220-00	Gulf Coast - Reserve - 4720	90,379.75	
		<u>90,379.75</u>	
Total ACCOUNTS REC - OPERATING:			<u>\$90,379.75</u>
Total Assets:			<u><u>\$155,913.52</u></u>

Liabilities & Equity

CURRENT LIABILITIES - OPERATING			
20-2100-00	Prepaid Assessment	303.97	
		<u>303.97</u>	
Total CURRENT LIABILITIES - OPERATING:			<u>\$303.97</u>
EQUITY			
32-3200-00	Retained Earnings	148,000.86	
32-3205-00	Prior Year Retained Earnings	(25,203.63)	
		<u>122,797.23</u>	
Total EQUITY:			<u>\$122,797.23</u>
	Net Income Gain / Loss	50,923.79	
		<u>50,923.79</u>	
Total Liabilities & Equity:			<u><u>\$174,024.99</u></u>

Income Statement - Operating
 Homeowners Association of Village Green
 02/28/2021

Date: 3/10/2021
 Time: 2:11 pm
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
ASSESSMENT INCOME							
4000-00 Yearly Assessment	\$21,825.95	\$-	\$21,825.95	\$85,978.67	\$137,625.00	(\$51,646.33)	\$137,625.00
Total ASSESSMENT INCOME	\$21,825.95	\$-	\$21,825.95	\$85,978.67	\$137,625.00	(\$51,646.33)	\$137,625.00
OTHER INCOME							
4262-00 Gate Keys	35.00	-	35.00	70.00	-	70.00	-
4271-00 Gate Remotes	140.00	233.33	(93.33)	175.00	466.70	(291.70)	2,800.00
4520-00 Legal Fee Income	50.00	125.00	(75.00)	50.00	250.00	(200.00)	1,500.00
4600-00 Delinquent Fee Income	213.52	208.33	5.19	275.05	416.70	(141.65)	2,500.00
4610-00 Violation Fee Income	-	8.33	(8.33)	-	16.70	(16.70)	100.00
4700-00 Bank Interest Income	-	3.33	(3.33)	-	6.70	(6.70)	40.00
Total OTHER INCOME	\$438.52	\$578.32	(\$139.80)	\$570.05	\$1,156.80	(\$586.75)	\$6,940.00
Total OPERATING INCOME	\$22,264.47	\$578.32	\$21,686.15	\$86,548.72	\$138,781.80	(\$52,233.08)	\$144,565.00
OPERATING EXPENSE							
ADMINISTRATIVE EXPENSES							
5000-00 Management Fees	2,100.00	2,100.00	-	4,200.00	4,200.00	-	25,200.00
5010-00 Postage - Mailings	85.63	83.33	(2.30)	665.79	166.70	(499.09)	1,000.00
5020-00 Printing	-	-	-	-	30.00	30.00	30.00
5040-00 Bank Charges / NSF	78.91	5.00	(73.91)	83.76	10.00	(73.76)	60.00
Total ADMINISTRATIVE EXPENSES	\$2,264.54	\$2,188.33	(\$76.21)	\$4,949.55	\$4,406.70	(\$542.85)	\$26,290.00
OTHER ADMINISTRATIVE							
5050-00 Taxes & Fees	-	-	-	-	-	-	500.00
5060-00 Licenses/Permits/Fees	-	-	-	-	12.00	12.00	12.00
5081-00 Meeting Expense	-	-	-	-	300.00	300.00	300.00
5087-00 Social/Activities Expense	-	-	-	175.00	-	(175.00)	-
Total OTHER ADMINISTRATIVE	\$-	\$-	\$-	\$175.00	\$312.00	\$137.00	\$812.00
INSURANCE EXPENSES							
5045-00 Insurance - Property/Liability	1,268.61	1,268.61	-	2,537.22	2,537.22	-	17,086.10
5048-00 Insurance - D&O	-	-	-	-	-	-	2,900.00
Total INSURANCE EXPENSES	\$1,268.61	\$1,268.61	\$-	\$2,537.22	\$2,537.22	\$0.00	\$19,986.10
PROFESSIONAL EXPENSES							
5100-00 Legal General	1,280.00	125.00	(1,155.00)	1,280.00	250.00	(1,030.00)	1,500.00
5152-00 Audit/Tax Preparation	-	-	-	-	-	-	420.00
Total PROFESSIONAL EXPENSES	\$1,280.00	\$125.00	(\$1,155.00)	\$1,280.00	\$250.00	(\$1,030.00)	\$1,920.00
UTILITIES							
5500-00 Electricity	-	112.50	112.50	118.40	225.00	106.60	1,350.00
5510-00 Water/Sewer	-	62.50	62.50	95.72	125.00	29.28	750.00
5812-00 Trash/Recycling	1,425.00	-	(1,425.00)	1,425.00	-	(1,425.00)	-
5815-00 Telephone	114.71	150.00	35.29	419.39	300.00	(119.39)	2,760.00
5817-00 Internet	175.91	158.33	(17.58)	341.83	316.70	(25.13)	1,900.00
Total UTILITIES	\$1,715.62	\$483.33	(\$1,232.29)	\$2,400.34	\$966.70	(\$1,433.64)	\$6,760.00
LANDSCAPE EXPENSES							
5400-00 Landscape/Grounds Contract	3,000.00	3,000.00	-	6,000.00	6,000.00	-	36,000.00
5476-00 Signs and Stands	324.94	91.66	(233.28)	1,378.67	183.40	(1,195.27)	1,100.00
Total LANDSCAPE EXPENSES	\$3,324.94	\$3,091.66	(\$233.28)	\$7,378.67	\$6,183.40	(\$1,195.27)	\$37,100.00
BUILDING MAINTENANCE/REPAIR							
5750-00 Electric Maintenance / Repair	-	250.00	250.00	-	500.00	500.00	3,000.00
5751-00 Security	3,900.00	4,000.00	100.00	7,800.00	8,000.00	200.00	48,000.00
5752-00 General Maintenance / Repair	-	-	-	225.00	-	(225.00)	-
5753-00 Gate Maintenance /Repair	1,865.54	500.00	(1,365.54)	8,507.15	1,000.00	(7,507.15)	6,000.00
5754-00 Gate Keys and Remotes	-	150.00	150.00	-	300.00	300.00	1,800.00
5790-00 Exterior Repairs	-	41.66	41.66	-	83.40	83.40	500.00
5800-00 Janitorial Service / Supplies	-	600.00	600.00	-	1,200.00	1,200.00	7,200.00
5801-00 Property Supplies	-	37.50	37.50	-	75.00	75.00	450.00
5810-00 Storage Rental	186.00	186.00	-	372.00	372.00	-	2,232.00
Total BUILDING MAINTENANCE/REPAIR	\$5,951.54	\$5,765.16	(\$186.38)	\$16,904.15	\$11,530.40	(\$5,373.75)	\$69,182.00
Total OPERATING EXPENSE	\$15,805.25	\$12,922.09	(\$2,883.16)	\$35,624.93	\$26,186.42	(\$9,438.51)	\$162,050.10

Income Statement - Operating
 Homeowners Association of Village Green
 02/28/2021

Date: 3/10/2021
 Time: 2:11 pm
 Page: 2

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Net Income:	<u>\$6,459.22</u>	<u>(\$12,343.77)</u>	<u>\$18,802.99</u>	<u>\$50,923.79</u>	<u>\$112,595.38</u>	<u>(\$61,671.59)</u>	<u>(\$17,485.10)</u>