

# **Minutes of Meeting of the Southeast Iowa Regional Riverboat Commission (SIRRC)**

**July 26, 2022 at \_\_\_\_ p.m.  
Catfish Bend Convention & Event Center**

## **CALL TO ORDER/INTRODUCTIONS**

### COMMISSIONERS PRESENT:

Dave Walker (Brl); Dave Schwarz (KK); Kirk Brandenburg (KK-via phone); Joe Steil (KK-via phone); and Justin Pieper (FM);

### COMMISSIONERS ABSENT:

Jason Hutchinson (Brl); Terry Johnson (Brl-via phone); Chuck Kempker (FM); and Steve Link (FM).

### EX-OFFICIAL MEMBERS:

None present.

Also present are Rob Higgins, General Manager Catfish Bend Casinos LLC; Mitchell L. Taylor, Counsel for the Iowa Regional Riverboat Commission (SIRRC); and a non-participating audience consisting of seven (7) people.

COMMENTS FROM AUDIENCE: None.

### MEETING MINUTES:

A motion to approve the minutes of the April 26, 2022 meeting was made by Commissioner Dave Walker. The motion was seconded by Justin Pieper. It was unanimously approved. See attached Exhibit "A".

### TREASURER'S REPORT:

Dave Walker made a motion after presenting the Treasurer's Report. The motion was seconded by Justin Pieper. The motion was unanimously approved.

### CATFISH BEND CASINOS LLC REPORT:

Rob Higgins, General Manager, provided a Legislative update. The Legislature is adjourned. Rob reviewed the following items with the Board.

- Cashless gaming. This was approved. The goal is to allow patrons to apply cash to their gambling efforts without the need for cash or credit but directly from their phone and an App.

- Casino liability law was recently passed eliminating the Casino's liability for offsets of winnings for child support, fines, etc. If the Casino does not collect the money the Casino now is not personally liable.
- A law was changed allowing who does and who does not have to have a gaming license to work at the Casino. This effectively reduced the number of individuals based upon the type of job that they perform and who has to have a racing and gaming licenses.
- There was a moratorium passed on gaming licenses issued in the State of Iowa.
- Reviewed the promotions ran in October, May, June, July and anticipated in August, September, and December. The Casino has a number of promotions that will be provided to its patrons by a flier dated August 2022 which is attached as Exhibit "B".
- A coin-in and revenue comparison was provided and it is attached Exhibit "C".

#### OTHER BUSINESS:

A discussion was held with respect to the Commission's Contract with the Casino. Counsel was provided authority to have the amended Contract prepared for submission to the Commission in final form and the Commission will approve or not approve the Contract by an electronic Board Meeting.

CPA Associates and Menke implications. Dave Walker reported and reminded the Board that audits are due in September of each year. The successor of CPA and Menke Company does not want to continue to do the audit and have recommended the Anderson Firm out of Ottumwa. The Anderson Firm has estimated that the audit will not be less than \$3,750.00 annually and provided an engagement letter. A motion was made by Justin Pieper that Dave Walker be authorized to sign the engagement letter with the Anderson Firm. The motion was seconded by Kirk Brandenburg and unanimously approved.

Next item of business was directors and officers and insurance renewal. Dave Schwartz reported that he has completed the paperwork for renewal of the directors' and officers' liability insurance and this is now complete for one more year.

Next item of business was the DCI Iowa Class D update. Dave Schwartz made a report that he has completed the paperwork necessary by the Department of Criminal Investigations, DCI, relevant to the Class D update.

Counsel, Mitchell L. Taylor, informed the Commission that he was completed with the origination documents and the box of material he was provided from former counsel, Mio Santiago. It was agreed that the box would be provided to Dave Schwartz. The box of historical documents was given to Dave Schwartz for safe keeping. It was discussed that Dave Schwartz would provide an email distribution list and counsel would provide access to the Commission's file on the Drive to the Board Members upon receipt of the email list.

ADJOURNMENT:

Justin Pieper made a motion to adjourn the meeting. The motion was seconded by Dave Schwartz. The motion was unanimously approved. The meeting was adjourned. A number of the Commission Members joined for dinner immediately thereafter in a separate room just off the meeting room.

Respectfully submitted,

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Mitchell L. Taylor

Counsel for Southeast Iowa Regional Riverboat Commission

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Dave Schwarz, President

Southeast Iowa Regional River Boat Commission

# **Minutes of Meeting of the Southeast Iowa Regional Riverboat Commission (SIRRC)**

**April 26, 2022 at 4:46 p.m.  
Quality Inn, Fort Madison, Iowa**

## **CALL TO ORDER/INTRODUCTIONS**

### COMMISSIONERS PRESENT:

Dave Walker (Brl); Jason Hutchinson (Brl); Terry Johnson (Brl-via phone); Kirk Brandenburg (KK-via phone); Chuck Kempker (FM); Joe Steil (KK-via phone); Justin Pieper (FM-via phone); and Steve Link (FM).

### COMMISSIONERS ABSENT:

Dave Schwarz (KK)

### EX-OFFICIAL MEMBERS:

None present.

Also present are Rob Higgins, General Manager Catfish Bend Casinos LLC; Mitchell L. Taylor, Counsel for the Iowa Regional Riverboat Commission (SIRRC); and Jonah Greer, Department of Criminal Investigations (DCI).

COMMENTS FROM AUDIENCE: None.

### MEETING MINUTES:

A motion to amend the minutes of the January 25, 2022, meeting was made by Chuck Kempker stating that he was present on January 25, 2022, at the meeting. A motion to amend the proposed minutes that a typo was set forth in the minutes and to include the date of 26 in the October 2021 meeting reference. The motion to amend was seconded by Jason Hutchinson. Joel Steil made a motion to approve the January 25, 2022, minutes of the meeting, Jason Hutchinson seconded the motion. The minutes were approved by the Commission by unanimous voice vote. See attached Exhibit "A".

### TREASURER'S REPORT:

Dave Walker made a motion after presenting the Treasurer's Report for the months of January, February, and March 2022. The motion was seconded by Steve Link. The reports were approved by unanimous voice vote of the Commission. See attached Exhibit "B".

### CATFISH BEND CASINOS LLC REPORT:

Rob Higgins, General Manager, reported:

- A general report of the 2022 operations of Catfish Bend Casinos.

*Exhibit "A"*

- An update concerning Covid and its implication of the operations at Catfish Bend Casino.
- A report of Catfish Bend Casino's Legislative efforts was reported by Rob Higgins. Mr. Higgins set forth the Legislative agenda of Catfish Bend Casino being worked on during the present Legislative season including, but not limited to:
  - Debt offset;
  - Esports;
  - License-holder status of staffing members of the Casino; and
  - Cashless gaming.

A general discussion was held among the Board Members with Mr. Higgins.

- Current promotions of Catfish Bend. Rob explained that he was delighted about the number of patrons on the gaming floor and the duration of their stay recently.
- A report was made of the Casino's intended renovations of the waterpark and the Casinos' expectations for the Summer of 2022 including, but not limited to, the progress of construction of the basketball court project and its location in regards to the waterpark renovations.

#### AUDIT:

Dave Walker generally discussed the CPA & Associates audit and how it dovetailed with Menke & Company's audit, and the purposes for the same.

#### LICENSURES:

Justin Pieper discussed the individual gaming license and their renewals.

#### CONTRACT WITH CATFISH BEND CASINOS LLC:

Counsel for the Commission reported in response to a request made to begin discussion of the renewal of the contract between SIRRC and Catfish Bend and the response from counsel for Catfish Bend's, Gary Hoyer, letter. See Exhibit "C". Catfish Bend Casino has timely renewed the contract with SIRRC for a ten (10) year period. The result of Exhibit "C". A general discussion was held with respect to the suggestion that though the contract was extended, the contract as extended contains provisions which have been satisfied by the parties. The contract does not contain a provision with respect to allocations of revenue for sports betting from Catfish Bend Casinos to SIRRC. Rob Higgins reported that he would discuss this with Gary Hoyer and Gary would follow up with counsel for the Commission. Counsel for the Commission informed the Board that the renewal option had been timely exercised. However, recommendations were made to amend the contract to exclude provisions which have been historically satisfied between the parties and add a provision with respect to the Commission's share of sports betting revenue. Counsel was reminded that percentage was to be .75% of sports betting.

OTHER BUSINESS:

Dave Walker made a presentation that he received a statement dated April 13, 2022, from the Department of Public Safety, Iowa Division of Criminal Investigation reporting that there is a credit on the account for the Commission with the Division. See Exhibit "D".

A general discussion was held with respect to the date and time of the next quarterly meeting of the Commission. No decision was made with respect to the precise date and time but it was contemplated that a meeting would be held in July 2022. Justin Pieper would select a date and thereafter inform the Commission members and regular attendees of the proposed time and date.

ADJOURNMENT:

Steve Link made a motion to adjourn the meeting and was seconded from Kirk Brandenburg. The Motion to adjourn was passed by unanimous voice vote. The meeting was adjourned at 5:24 p.m.

Respectfully submitted,

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Mitchell L. Taylor

Counsel for Southeast Iowa Regional Riverboat Commission

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Dave Schwarz, President

Southeast Iowa Regional River Boat Commission

# Matt Bellassai LIVE!

AT CATFISH BEND CONVENTION & EVENT CENTER

**THURSDAY, APRIL 14<sup>TH</sup>**

SHOW 7PM | DOORS 6PM | WILL CALL 5PM  
21+ Over Show. Mature Audiences Only.

**VIP TABLES OF SIX | \$300**

Includes 6 seats, Charcuterie board,  
plus one red & one white bottle of wine.

**RESERVED  
THEATER SEATING**

\$25 ADVANCE / \$35 DOOR



**BUZZFEED  
Sensation!**

Advance Ticket Sales End at Noon on Thursday April 14th.  
Day of Show Door Tickets may be purchased at 5PM. No refunds.

**Tickets available at Casino Player Services: 319-753-2946 ext. 1391  
or online at: [funcityresort.com](http://funcityresort.com)**

**Join today** for up to

**\$1000**

**FREE PLAY!**

**PLUS**

FREE PLAY REWARDS

EXCLUSIVE OFFERS & DISCOUNTS

BIRTHDAY GIFTS & MORE!



See Player Services for details.



# ***COMP TO FREE PLAY***



*Visit an Offer Kiosk  
to convert your  
Comp to Free Play*

**APRIL 16<sup>TH</sup> & 17<sup>TH</sup>**

***\$500 max per day.***

Must be used within 24 hours.  
See Players' Club for details.



# APRIL

## DRINK SPECIALS

### Spring Fling

Vodka, Cranberry Juice,  
Lemonade

### Quiet Storm

Southern Comfort, Amaretto,  
Blue Curacao, Cranberry Juice

### Rainy Days

Malibu, Captain Morgan, Blue  
Curacao, Pineapple Juice

\$4 EACH

## Easter DAY

Win \$5 - \$100  
in FreePlay!

Visit an offer kiosk  
on April 17th!

APRIL 17 2022. 10AM - 11:59PM. SEE PLAYER'S CLUB FOR DETAILS.

## HOURS OF OPERATION

MONDAY	12PM - 9PM
TUESDAY	12PM - 9PM
WEDNESDAY	12PM - 9PM
THURSDAY	12PM - 9PM
FRIDAY	12PM - 9PM



YOU COULD WIN

**5X SLOT  
POINTS**

**APRIL 3RD**

10AM - 11:59PM

SEE PLAYER'S CLUB FOR DETAILS.

**CATFISH BEND  
CONVENTION & EVENT CENTER**

*The Classic*  
**EASTER  
BUFFET**  
*Returns!*

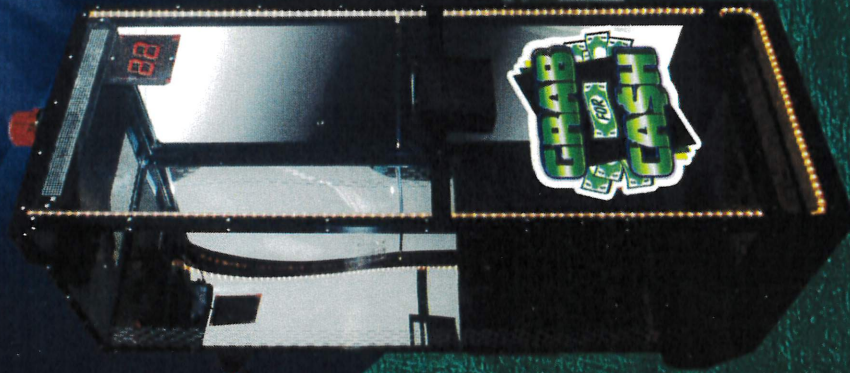
**Easter**

**BRUNCH BUFFET**

**Sunday, April 17th**

11:00AM - 1:30PM

**\$2,022**  
**CASH GRAB**



**WIN**

**up to \$2,022  
in Cash!**

**9 WINNERS**

**EVERY FRIDAY IN APRIL!**

**1 DRAWING**

**EVERY 15 MINUTES**

**7PM - 9PM**

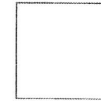
**MEMORIAL DAY**  
**KIOSK**  
**WIN \$10-\$250 IN**  
**FREE PLAY!**

**MAY 28-30TH**

Earn 100 points on your Player's Club card and visit an Offer Kiosk to play the game! One turn per day, May 28-30, 2022, 10am - 11:59pm. See Player's Club for details.



**Catfish Bend Casino**  
 3001 Winegard Drive  
 Burlington, Iowa 52601



**CONNECT WITH US**  
 GET DISCOUNTS  
 STAY CONNECTED

**DOWNLOAD OUR APP**

**FOLLOW US**

Facebook, Twitter, Instagram icons

QR code for app download

App Store, Google Play icons

5609

Please make sure you play with your card properly inserted on each visit. Information is current at press time. Please note: promotions and specials are subject to change at any time, with or without notice. See Player Services for details in all casino promotions. Must be 21 years of age or older to enter casino. Gambling is a problem. Call 800-BETS-OFF

*Catfish Bend*

**May 2022**

**WIN \$5 - \$100 IN FREE PLAY!**

**MOTHER'S Day**

**VISIT AN OFFER KIOSK**  
 MAY 6, 2022, 10AM - 11:59PM. SEE PLAYER'S CLUB FOR DETAILS.

**Join today for up to \$1000 FREE PLAY!**

**PLUS**

**FREE PLAY REWARDS**

**EXCLUSIVE OFFERS & DISCOUNTS**

**BIRTHDAY GIFTS & MORE!**

**See Player Services for details.**



STARTING  
**MAY 18TH**



*Boagala*  
SPORTS BAR & GRILL

IS SERVING  
**BREAKFAST**  
LUNCH & DINNER  
STARTS AT 11AM



**GRILLIN' MEATS**

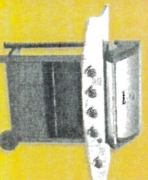
YOU COULD **WIN**  
A GRILL & STEAK PACKAGE!

5 WINNERS  
AT EVERY  
DRAWING!

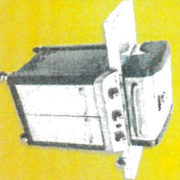


**DRAWINGS EVERY FRIDAY**  
IN MAY AT 8PM & 9PM!

5X Entries every Monday and Tuesday  
One electronic entry for every 50 points earned  
each day. Check in required 6PM - 8:55PM.  
See Player Services for details.



Stainless Steel 4-Burner Propane  
Grill with Side Burner  
\$229.99



Char-Broil Legend 225  
4-Burner Propane Grill  
\$199.99

**OUTDOOR WATER PARK**  
**OPENING DAY**  
**SATURDAY, MAY 28**



**HOURS OF OPERATION**

MONDAY	12PM - 9PM
TUESDAY	12PM - 9PM
WEDNESDAY	12PM - 9PM
THURSDAY	12PM - 9PM
FRIDAY	12PM - 9PM
SAT - SUN	10AM - 9PM

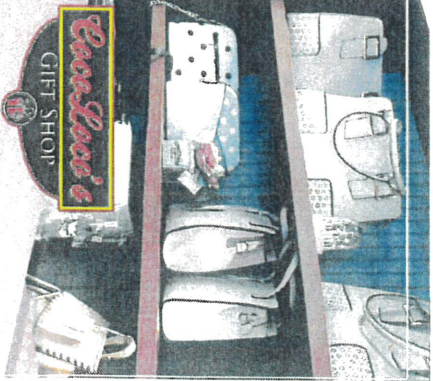
BETTING KIOSK OPEN 10AM - 10PM DAILY



**POINTS BET SPORTSBOOK**

*Cajun Bird*

Players' Club Members, use your comp dollars to purchase items!



\$25,000

**PRIZE CAPSULE**  
GIVEAWAY

WIN YOUR SHARE  
OF \$25,000 IN PRIZES!

5 WINNERS AT EVERY DRAWING!  
DRAWINGS EVERY FRIDAY IN JUNE  
AT 7PM, 7:30PM, 8PM & 8:30PM

Kim Reynolds  
Governor  
Adam Gregg  
Lt. Governor



Department of Public Safety

Stephan K. Bayens  
Commissioner

# STATEMENT

Iowa Division of Criminal Investigation  
215 E. 7<sup>th</sup> Street  
Des Moines, IA 50319

4/13/2022

SOUTHEAST IOWA REGIONAL RIVERBOAT COMMISSION  
610 N 4TH STREET STE 200  
BURLINGTON IA 52601

The account for SOUTHEAST IOWA REGIONAL RIVERBOAT COMMISSION currently has a **Credit Balance** of **\$406**

This is the account used to run Class A and D background checks.

If you would like a list of your account transactions or have any questions about your balance, please contact:

Valerie Inman  
Iowa Division of Criminal Investigation  
(515)725-6070  
inman@dps.state.ia.us

If you would like your balance refunded, please send a **letter with an original signature** and include the following items:

Account Name

Amount to be refunded

Copy of your W-9 with Tax ID. This is the address the refund check will be mailed to.



**LABOR DAY**  
SEPTEMBER 3RD - 5TH

VISIT AN **OFFER KIOSK**

FOR YOUR **CHANCE TO WIN**  
\$10-\$250 IN COMP OR FREE PLAY!

Valid Once per period.  
See Players' Club for details.

Join today for up to

**\$1000**

**FREE PLAY!**

**PLUS**

FREE PLAY REWARDS  
EXCLUSIVE OFFERS & DISCOUNTS  
BIRTHDAY GIFTS & MORE!



See Player Services for details.



Exhibit "B"

# Boogaloo

SPORTS BAR & GRILL

[www.funcityresort.com](http://www.funcityresort.com)



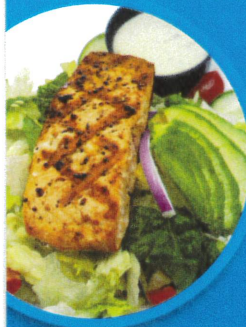
**NOW  
AVAILABLE**



**MOBILE  
ORDERING**



**& ONLINE  
RESERVATIONS**



MOBILE ORDERING



RESERVATIONS



CATFISH BEND  
CASINO

**GOT GAS**

**YOU CAN WIN**  
A \$3,500 GAS GIFT CARD!

5 WINNERS AT EACH DRAWING  
EVERY FRIDAY IN AUGUST  
AT 8PM & 9PM!

**5X ENTRIES**

EVERY MONDAY & TUESDAY

One electronic entry for every 50 points earned each day. Check in required  
6PM - 8:55PM. See Player Services for details.

**8X**  
POINTS  
ON ALL TABLE GAMES\*

**August 21st**  
**10AM - 12AM**

\*EXCEPT LIVE POKER.  
SEE PLAYER SERVICES FOR DETAILS.



**POINTS BET** SPORTSBOOK | Catfish Bend CASINO

## HOURS OF OPERATION

MONDAY	▶ 12PM - 8PM
TUESDAY	▶ 12PM - 8PM
WEDNESDAY	▶ 12PM - 8PM
THURSDAY	▶ 12PM - 8PM
FRIDAY	▶ 12PM - 8PM
SAT - SUN	▶ 10AM - 8PM

**BETTING KIOSK OPEN 10AM - 10PM DAILY**

**THIS AUGUST 19TH**

**HUCK'S HARBOR WILL BE**

**CLOSING EARLY AT 5:30PM**

**FOR A SPECIAL EVENT!**

**ADULT SWIM**

**AUGUST 19TH**  
NO KIDS ALLOWED

**MUST BE 21+ \$10 ADMISSION**

Not included with regular admission.  
NO outside food or drinks. Bags search upon entry.

**Waterslides operating 6pm - 7:30pm**  
**PLUS TIKI BAR SPECIALS**

**6PM-9PM**

THIS SEPTEMBER AT  
CATFISH BEND CASINO

## TOOL TIME

**YOU CAN WIN**  
CORDLESS TRIMMERS, POWER TOOLS,  
BLOWERS, & MORE!

**5 WINNERS AT 8PM & 9PM**  
EVERY FRIDAY IN SEPTEMBER



# Ice Cream Dream Team






Available through September 30

# OREO Crème Ice Cream

Available through August 30







OREO Cookie Confetti & Crème

OREO Cookie Goldmine






**Catfish Bend Casino**  
 3001 Winegard Drive  
 Burlington, Iowa 52601

**CONNECT WITH US**

BET DISCOUNTS  
STAY CONNECTED

**FOLLOW US**



@CATFISHBENDCASINO & @BURLINGTONIA

Please make sure you play with your card properly inserted on each visit. Information is current at press time. Promotions and specials are subject to change at any time, with or without notice. See Player Services for details in all casino promotions. Must be 21 years of age or older to enter casino. Gambling a problem, -Call 1-800-BETS-OFF

# Coin In / Revenue Comparison

Coin In	April	May	June	3 Month Total
2015	\$33,897,339.00	\$41,166,073.00	\$33,339,148.00	\$108,402,560.00
2022	<u>\$36,212,741.00</u>	<u>\$41,614,790.00</u>	<u>\$31,914,284.00</u>	<u>\$109,741,815.00</u>
Difference	\$2,315,402.00	\$448,717.00	<b>-\$1,424,864.00</b>	\$1,339,255.00

## Revenue (through June)

2014	\$19,276,610.00		Pre Fertilizer Plant
2015	\$21,892,859.00		
2016	\$21,704,873.00		Fertilizer Plant
2017	\$21,110,138.00		
2019	\$19,844,797.00		Pre Pandemic
2021	\$24,268,992.00		Best Year
2022	\$22,684,582.00		Current Year

Exhibit "C"