

MISCA MEETING

May 18th, 2019

Present: Joan Brady, Kathie Iannicelli, Rebecca FitzPatrick, Matt Weber, Nancy Vogt, Sue Jenkins, Dan DeBord, Marlene Arvan, Tobey Levine, Christian Dederer, Jes Stevens, Carley Feibusch

Secretary's Report:

The minutes of April 15th were read.

MOTION: The trustees accept the minutes of April 15th, 2019 as read. Passed.

Treasurer's Report as of April 30th, 2019:

MISCA account balance:	\$143,829.22
MICA account balance:	\$12,930.02
Main Street account balance:	\$5,521.09
Buy-Back CD account balance:	\$30,554.58
Monhegan Ave. account balance:	\$6,344.70
New Project CD account balance:	\$15,000.00

Income:

Rental Income:	\$4,025.00
Membership Dues:	\$300.00
Donation:	\$5,900.00
Snug Harbor:	\$385.97
Paypal Fee:	-\$20.67
New Project CD int:	\$46.82
Total:	\$10,590.30

Expenses:

Warrant 05-2019	\$11,987.99
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Net MISCA account balance:	\$142,579.86
Net MICA account balance:	\$13,234.87
Net Main Street account balance:	\$5,771.09
Net Buy-Back CD account balance:	\$31,054.58
Net Monhegan Ave account balance:	\$6,594.70
Net New Project CD account balance:	\$15,046.82

There was much discussion about what accounts large expenses are paid from. The trustees will discuss this further.

Old Business:

Meadow Lots:

Matt spoke with the abutting property owners about the water company project. Richard will monitor his well and Matt will monitor Mattie's well in addition to the MISCA well, daily.

Snug Harbor:

The attorney is working on finalizing the contract addendum.

Snug Harbor and Store Septic:

Joan is still working with AOS for an appointment.

Store:

A new 1-year lease has been signed.

Kathie spoke with Shermie about moving the propane tanks. Matt mentioned Judy has a concrete pad she will donate to MISCA. Joan mentioned the power company had some concrete they would donate to MISCA as well. Kathie will talk to individuals with the proper machinery about moving the pads.

MICA Building:

A new lease for the Black Duck has been signed.

A new lease for the laundry has been signed by Lisa Brackett who is the new owner.

The Looks:

No update.

Fundraising:

Ronni paid for the school rental fee for both dances as a donation to MISCA.

The brochure has been printed. New membership cards also need to be printed.

The T-shirts are being printed; Marian will pick them up. Marlene has been looking into getting beanies for MISCA but it seems to be too expensive.

New Accountant:

Joan hasn't heard back from Gene yet but will email her again.

Rope Shed Files:

New file bins have been purchased.

Black Duck priority repairs:

The trustees would like to focus on completing the hot water heater separation, installing cement pads for the propane tanks, and fixing roof issues.

New Business:

Possible rental space:

Matt suggested that MISCA could gain some extra income by renting the space underneath of Ray's apartment. He expressed that the space is perfect for a lobsterman to work on gear and store tools. The trustees will look into this.

MISCA Clean-up:

Overlook's front yard, the side of the store, and the MICA building still need to be cleaned up. A clean-up day will be organized for the fall.

Store loading dock:

Lisa expressed that having a loading dock at the back of the store would help with offloading groceries.

MOTION: Request a proposal from contractors to build a platform that is not permanently attached to the store. Passed.

General Liability Insurance:

Trustees voted by email to pay the liability insurance. There was much discussion about possible overlaps in insurance policy and whether or not tenants have their own insurance policy.

Joe Patten donations:

Joe Patten has passed away and requested that donations be made to MISCA in his name.

Membership reminder mailing:

A letter needs to be sent to members who have not yet renewed their membership. Joan will write the letter and Rebecca will work with Nancy to update the mailing list and print out labels. Carley suggested using the brochure for this mailing and offered to help mail them.

Meeting:

The next working meeting of the Trustees will be June 19th, 5:30pm at the Library.

The meeting was adjourned.

Respectfully submitted,
Carley Feibusch, Secretary