



November 17, 2014

Spackman Entertainment Group Limited



Spackman Entertainment Group Limited Monday announced that it has entered into a non-binding memorandum of understanding with an independent third party for the proposed acquisition of 51 per cent or more of the issued and outstanding share capital of Novus Mediacorp Co., Ltd.

Novus, an investor, presenter, and ancillary distributor of a total of 54 Korean and foreign theatrical films, also has a wholly-owned subsidiary, Novus Entertainment Co., Ltd., which is currently producing three major theatrical films for release in 2015.

Spackman Entertainment Group Limited closed Monday at S\$0.24.

www.spackmanentertainmentgroup.com