

BETTER IDEA GROUP

WE'RE BIG, ACCOUNTING SOLUTIONS DON'T HAVE TO BE

Multi-owner Equity Management

A investor group needed to provide statements to clients after determining ownership interest for various investment pools. Better Idea Group built a full solution including documenting structure of routine entries in QuickBooks, uploading monthly earnings data, calculating ownership percentages, producing the client statements and uploading data to a broker management package

Qvest II LLC-Series A
Unaudited Account Statement
For the quarter ending 12/2003
Member Id 2069

<i>STATEMENT OF INCOME (LOSS)</i>		<i>Your Investment</i>	<i>Investor</i>
	<i>QTR</i>	<i>YTD</i>	
Other Income			
Interest Income	\$8.22	\$8.22	
Total Other Income	\$8.22	\$8.22	
Income			
Trust Deed Income	\$330.43	\$330.43	
Total Income	\$338.65	\$338.65	
Expense			
Bank Service Charges	(\$0.26)	(\$0.26)	
Travel	(\$24.34)	(\$24.34)	
Office Supplies	(\$0.18)	(\$0.18)	
Meals	(\$11.72)	(\$11.72)	
Lodging	(\$12.11)	(\$12.11)	
Licenses and Permits	(\$8.45)	(\$8.45)	
Bookkeeping Services	(\$32.07)	(\$32.07)	
Audit	(\$6.40)	(\$6.40)	
LDIG Mgmt Fees	(\$105.91)	(\$105.91)	
Total Expense	(\$201.45)	(\$201.45)	
Net Income (Loss) for the period	\$137.20	\$137.20	

<i>STATEMENT OF CHANGE IN VALUE</i>		<i>Value</i>
Contributions		(\$45,000.00)
Distributions		\$0.00
Net Income		(\$137.20)
Quarter Ending Ownership		(\$45,137.20)

Qvest II LLC-Series A
Unaudited Account Statement
For the quarter ending 12/2003
Member Id 2069

Investor Tang, Don F & Rose Y
 Tang Charitable Foundation
 12542 Spring Blossom Ct
 Danatoga 95070-

<i>STATEMENT OF INCOME (LOSS)</i>		<i>Your Investment</i>	<i>Qvest II LLC-Series A Total</i>	
	<i>QTR</i>	<i>YTD</i>	<i>QTR</i>	<i>YTD</i>
Other Income				
Interest Income	\$8.22	\$8.22	\$820.84	\$1,095.08
Total Other Income	\$8.22	\$8.22	\$820.84	\$1,096.08
Income				
Trust Deed Income	\$330.43	\$330.43	\$78,089.65	\$129,034.18
Total Income	\$338.65	\$338.65	\$78,910.49	\$129,034.18
Expense				
Bank Service Charges	(\$0.26)	(\$0.26)	(\$60.00)	(\$309.95)
Travel	(\$24.34)	(\$24.34)	(\$2,348.17)	(\$2,348.17)
Office Supplies	(\$0.18)	(\$0.18)	(\$16.95)	(\$16.95)
Meals	(\$11.72)	(\$11.72)	(\$1,130.71)	(\$1,130.71)
Lodging	(\$12.11)	(\$12.11)	(\$1,168.45)	(\$1,168.45)
Licenses and Permits	(\$8.45)	(\$8.45)	(\$815.00)	(\$815.00)
Bookkeeping Services	(\$32.07)	(\$32.07)	(\$3,093.75)	(\$3,093.75)
Audit	(\$6.40)	(\$6.40)	(\$617.75)	(\$617.75)
LDIG Mgmt Fees	(\$105.91)	(\$105.91)	(\$16,021.66)	(\$19,530.29)
Total Expense	(\$201.45)	(\$201.45)	(\$24,282.54)	(\$29,081.02)
Net Income (Loss) for the period	\$137.20	\$137.20	\$54,648.15	\$101,098.24

<i>STATEMENT OF CHANGE IN VALUE</i>		<i>Value</i>	<i>Qvest II LLC-Series A Total</i>
Contributions		(\$45,000.00)	(\$5,440,000.00)
Distributions		\$0.00	\$84,338.74
Net Income		(\$137.20)	(\$64,648.15)
Quarter Ending Ownership		(\$45,137.20)	(\$6,119,310.41)

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Fund Ownership

This screen provides a view of all of the owners along with their current investment amounts for each period

FundName: Qvest I
SeriesName: C

subform-tblOwnership

Fisc	FiscalM	Investor	Investors	OwnerShipPercent	Total_Fund_Amount	Total_Investor_Amount
2004	1	1019	Ma	8.20%	(\$305,003.50)	(\$24,996.
2004	1	1020	Ja	8.20%	(\$305,003.50)	(\$24,996.
2004	1	1021	Jir	1.64%	(\$305,003.50)	(\$4,999.
2004	1	1022	Ru	8.20%	(\$305,003.50)	(\$24,996.
2004	1	1023	Dc	8.20%	(\$305,003.50)	(\$24,996.
2004	1	1024	La	3.28%	(\$305,003.50)	(\$9,998.
2004	1	1025	Ca	6.56%	(\$305,003.50)	(\$19,996.
2004	1	1026	Ve	1.64%	(\$305,003.50)	(\$5,000.
2004	1	1027	Ge	6.56%	(\$305,003.50)	(\$20,000.
2004	1	1028	Ri	1.64%	(\$305,003.50)	(\$5,000.
2004	1	1029	Ri	1.64%	(\$305,003.50)	(\$5,000.
2004	1	1030	Ei	8.20%	(\$305,003.50)	(\$25,000.
2004	1	1031	W	6.56%	(\$305,003.50)	(\$20,000.
2004	1	1032	Ne	9.84%	(\$305,003.50)	(\$30,000.
2004	1	1033	Lis	9.84%	(\$305,003.50)	(\$30,000.
2004	1	1034	Th	3.28%	(\$305,003.50)	(\$10,000.
2004	1	1035	Be	1.64%	(\$305,003.50)	(\$5,000.
2004	1	1036	Be	1.64%	(\$305,003.50)	(\$5,000.
2004	1	1040	Th	3.29%	(\$305,003.50)	(\$10,024.
* 2003		0	Nobody	0.00%	\$0.00	\$0.

Record: 1 of 19 Filtered Search

Confidential information

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Investors Fund contributions

This screen provides a view of all of the actual amounts that are used for calculation of the total ownership percentage. Note that the Retained earnings amounts are posted into the table based on applying the ownership percentage to the aggregate of the detailed P& L entries imported into the system.

Investor_Name: Sample Investor Export as Last: First: Jon & Katherine

TaxId: ###-##-#### EntityorCompanyName: ###Deleted for Demo 1016

AccountType: Captive Insuranc StreetAddress: ###Deleted for Demo

Subscription Agreement on File: StreetAddress2:

Accredited Investor: City: Pleasanton

State: CA Zip: 94566-

Corresponding Brokerage Account

Account Name: ###Deleted for Demo

Acct Number: ###Deleted for Demo

Account Type: Joint

Current Investment Total By Fund

FundNar	SeriesNar	SumOfAmount
Qvest I	B	\$0.00

Record: 1 of 1 Unfiltered Search

Investments

Source_nu	FundNar	Ser	Ye	Mont	InvestmentDai	Amount	Source_memc
32	Qvest I	B	2003	7	6/30/2003	(\$150,000.00)	Trans Investor Funds to Equity
RE from 2003	Qvest I	B	2003	8	4/5/2004	(\$2.41)	Retained earnings calculated bas
RE from 2003	Qvest I	B	2003	10	4/5/2004	\$0.93	Retained earnings calculated bas
RE from 2004	Qvest I	B	2004	2	4/9/2004	\$2.49	Retained earnings calculated bas
RE from 2004	Qvest I	B	2004	3	4/9/2004	\$2.49	Retained earnings calculated bas
RE from 2004	Qvest I	B	2004	4	4/13/2004	\$2.49	Retained earnings calculated bas
RE from 2004	Qvest I	B	2004	5	5/20/2004	\$2.49	Retained earnings calculated bas
41	Qvest I	B	2004	6	5/31/2004	\$149,989.03	Trans Smallwood funds to Kodua
RE from 2004	Qvest I	B	2004	6	6/17/2004	\$2.49	Retained earnings calculated bas
RE from 2004	Qvest I	B	2004	7	7/9/2004	\$0.00	Retained earnings calculated bas
*							

Record: 17 of 164 No Filter Search

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Historical Ownership Percentage

This form provides an understanding of how the ownership percentages have changed over time as investments, earnings and withdrawals are posted to the investors account

Investor_Name	J	EntityorCompanyName		1016
TaxId		StreetAddress		
AccountType	Captive	StreetAddress2		
Subscription Agreement on File	<input type="checkbox"/>	City	Pleasanton	
Accredited Investor	<input type="checkbox"/>	State	CA	Zip 94566-

Corresponding Brokerage Account

Acct Number		Account Name	
Account Type			

Ownership

Year	Mont	FundName	SeriesNarr	OwnerShip	Total Invested	Total Fund
2003	7	Qvest I	B	10.27%	(\$150,000.00)	(\$1,460,00)
2003	8	Qvest I	B	9.38%	(\$150,002.41)	(\$1,600,02
2003	9	Qvest I	B	9.38%	(\$150,002.41)	(\$1,600,02
2003	10	Qvest I	B	9.38%	(\$150,001.48)	(\$1,600,01
2003	11	Qvest I	B	9.38%	(\$150,001.48)	(\$1,600,01
2003	12	Qvest I	B	9.38%	(\$150,001.48)	(\$1,600,01
2004	1	Qvest I	B	9.38%	(\$150,001.48)	(\$1,600,01
2004	2	Qvest I	B	9.38%	(\$149,998.99)	(\$1,599,98
2004	3	Qvest I	B	9.38%	(\$149,996.50)	(\$1,599,96
2004	4	Qvest I	B	9.38%	(\$149,994.01)	(\$1,599,93
2004	5	Qvest I	B	9.38%	(\$149,991.52)	(\$1,599,90
2004	6	Qvest I	B	0.00%	\$0.00	(\$1,599,88
2004	7	Qvest I	B	0.00%	\$0.00	(\$1,599,85
*						

Record: 17 of 164 Unfiltered Search

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Streamlined Closing Procedures

The solution provides automated closing procedures on one screen that allow for

1. Importing detailed Profit and loss data for posting to the investors accounts.
2. Calculating ownership percentages for the next period based on the investment totals
3. Creation of sophisticated investor statements from the stored information.

Closing procedures

1. Get Data from quickbooks export file into the database

Path to file: ...

FundName: ▼

SeriesName: ▼

2. Calculate Ownership % for upcoming month by adding in a Net Income accrual and adding new investor equity transactions

Fiscal year:

Calculate and distribute income for Month of: ▼

3. Create Statements for Investors

 