

**Recreation Subdivision of Ramsey Bay**  
**Statement of Operations**  
For the Period Ending December 31, 2018

	<u>Last Year Actual</u>	<u>Current Month</u>	<u>Year To Date</u>	<u>Current Budget</u>	<u>Amount Remaining</u>
<b>REVENUES</b>					
<b>Municipal Taxes</b>					
11000030 - Municipal Tax Levy - Ramsey Bay	55,142.28		54,998.26	55,154.00	(155.74)
11500030 - Discount on Taxes - Ramsey Bay	(2,191.56)	(1.74)	(2,076.68)	(868.00)	(1,208.68)
<b>Total Municipal Taxes:</b>	<b>52,950.72</b>	<b>(1.74)</b>	<b>52,921.58</b>	<b>54,286.00</b>	<b>(1,364.42)</b>
<b>Grants In Lieu of Taxes</b>					
12100030 - Grants In Lieu Ramsey Bay - Prov	47.32	0.42	47.31		47.31
<b>Total Grants In Lieu of Taxes:</b>	<b>47.32</b>	<b>0.42</b>	<b>47.31</b>	<b>0.00</b>	<b>47.31</b>
<b>Lease Fees</b>					
16000030 - Leases		466,072.30	482,559.30		482,559.30
<b>Total Lease Fees:</b>	<b>0.00</b>	<b>466,072.30</b>	<b>482,559.30</b>	<b>0.00</b>	<b>482,559.30</b>
<b>Interest Revenues/Tax Penalties</b>					
18000030 - Interest	973.15	168.30	2,195.51	467.00	1,728.51
18200030 - Penalty On Taxes - Ramsey Bay	632.05		563.36	600.00	(36.64)
<b>Total Interest Revenues/Tax Penalties:</b>	<b>1,605.20</b>	<b>168.30</b>	<b>2,758.87</b>	<b>1,067.00</b>	<b>1,691.87</b>
<b>TOTAL REVENUES:</b>	<b>54,603.24</b>	<b>466,239.28</b>	<b>538,287.06</b>	<b>55,353.00</b>	<b>482,934.06</b>
<b>EXPENDITURES</b>					
<b>General Government Services</b>					
21411030 - Legal Fees/Tax Enforcement Fee:	(20.00)		(50.00)		50.00
21414030 - SAMA Levy/Assessment	3,815.99		3,109.72	3,816.00	706.28
21910030 - Bank Fees & Interest Charges				350.00	350.00
21970030 - Bad Debt Expense	397.92	1,413.26	1,413.26	2,000.00	586.74
<b>Total General Government Services:</b>	<b>4,193.91</b>	<b>1,413.26</b>	<b>4,472.98</b>	<b>6,166.00</b>	<b>1,693.02</b>
<b>Protective Services</b>					
<b>Fire Protection Services</b>					
22460130 - Insurance/Licenses	22.02		21.65	22.00	0.35
<b>Total Fire Protection Services:</b>	<b>22.02</b>	<b>0.00</b>	<b>21.65</b>	<b>22.00</b>	<b>0.35</b>
<b>Total Protective Services:</b>	<b>22.02</b>	<b>0.00</b>	<b>21.65</b>	<b>22.00</b>	<b>0.35</b>
<b>Transportation and Public Services</b>					
<b>Other Transportation Services</b>					
23453330 - Snow Removal - By Contract	740.00	770.00	2,860.00	3,000.00	140.00
23454330 - Road Maintenance - By Contract	41.10	21.20	21.20	4,000.00	3,978.80
23455330 - Road Maintenance - Dust Control				1,000.00	1,000.00
23520330 - Street Lights - Power	6,031.55	996.58	5,989.20	4,500.00	(1,489.20)
23670330 - Street Gravel	1,872.50			3,500.00	3,500.00
23681330 - Road Signs			1,213.30	3,000.00	1,786.70
23810130 - Transportation Amortization				5,703.00	5,703.00
27810330 - Public Works Amortization	4,562.61	4,562.61	4,562.61		(4,562.61)

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	Last Year Actual	Current Month	Year To Date	Currrent Budget	Amount Remaining
<b>Total Other Transportation Servicecs</b>	<b>13,247.76</b>	<b>6,350.39</b>	<b>14,646.31</b>	<b>24,703.00</b>	<b>10,056.69</b>
<b>Total Transportation and Public Servi</b>	<b>13,247.76</b>	<b>6,350.39</b>	<b>14,646.31</b>	<b>24,703.00</b>	<b>10,056.69</b>
<b>Environmental Health Services</b>					
<b>Waste Management</b>					
24455130 - Landfill Site Maintenance	1,000.00	7,142.73	52,663.43	20,000.00	(32,663.43)
24457130 - Waste Management - Contracted			1,834.24		(1,834.24)
24458130 - Accrued Landfill Reclamation	218.00	225.00	225.00	500.00	275.00
<b>Total Waste Management:</b>	<b>1,218.00</b>	<b>7,367.73</b>	<b>54,722.67</b>	<b>20,500.00</b>	<b>(34,222.67)</b>
<b>Total Environmental Health Services:</b>	<b>1,218.00</b>	<b>7,367.73</b>	<b>54,722.67</b>	<b>20,500.00</b>	<b>(34,222.67)</b>
<b>Recreation &amp; Cultural Services</b>					
<b>Recreation Program Expenses</b>					
27490330 - Rec Programs - Other Contracts			1,976.37		(1,976.37)
27530330 - Rec. Program - Power	473.57		134.86		(134.86)
27810130 - Recreation Amortization		(0.01)	(0.01)		0.01
<b>Total Recreation Program Expenses:</b>	<b>473.57</b>	<b>(0.01)</b>	<b>2,111.22</b>	<b>0.00</b>	<b>(2,111.22)</b>
<b>Total Recreation &amp; Cultural Services:</b>	<b>473.57</b>	<b>(0.01)</b>	<b>2,111.22</b>	<b>0.00</b>	<b>(2,111.22)</b>
<b>Utilities</b>					
<b>Water &amp; Sewer Service</b>					
28490130 - Water & Sewer - Other Contracts	20.00			1,540.00	1,540.00
<b>Total Water &amp; Sewer Service:</b>	<b>20.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,540.00</b>	<b>1,540.00</b>
<b>Total Utilities:</b>	<b>20.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,540.00</b>	<b>1,540.00</b>
<b>TOTAL EXPENDITURES:</b>	<b>19,175.26</b>	<b>15,131.37</b>	<b>75,974.83</b>	<b>52,931.00</b>	<b>(23,043.83)</b>
<b>SURPLUS(DEFICIT) REVENUES OVER EXPENDITURES</b>					
<b>Total Revenues</b>	<b>54,603.24</b>	<b>466,239.28</b>	<b>538,287.06</b>	<b>55,353.00</b>	<b>482,934.06</b>
<b>Total Expenses</b>	<b>0.00</b>	<b>15,131.37</b>	<b>75,974.83</b>	<b>52,931.00</b>	<b>(23,043.83)</b>
<b>Surplus (Deficit)</b>	<b>35,427.98</b>	<b>451,107.91</b>	<b>462,312.23</b>	<b>2,422.00</b>	<b>459,890.23</b>

**SURPLUS(DEFICIT) REVENUES OVER EXPENDITURES**

THIS FINANCIAL STATEMENT HAS BEEN  
REVIEWED AND APPROVED