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Accrual Basis

Lakeview Condominium Association
Profit & Loss Budget Performance
March 2020

	Mar 20	Budget	% of Budget	Aug '19 - Mar 20	YTD Budget	% of Budget	Annual Budget
Ordinary Income/Expense							
Income							
Additional Tfer to Reserves	-250.00	-250.00	100.0%	-2,000.00	-2,000.00	100.0%	-3,000.00
Assessment Revenue	10,994.03	10,994.00	100.0%	87,952.24	87,952.00	100.0%	131,928.00
Interest Income - Operating	0.11	0.00	100.0%	0.46	0.00	100.0%	0.00
Laundry Income	191.68	100.00	191.7%	1,243.65	800.00	155.5%	1,200.00
Owner Clearing	0.00	0.00	0.0%	129.00	0.00	100.0%	0.00
Total Income	10,935.82	10,844.00	100.8%	87,325.35	86,752.00	100.7%	130,128.00
Expense							
Accounting	0.00	0.00	0.0%	0.00	500.00	0.0%	500.00
Building & Grounds Improvements	0.00	0.00	0.0%	1,126.00	800.00	140.8%	1,400.00
Cable TV	1,825.39	1,777.00	102.7%	14,002.52	14,216.00	98.5%	21,324.00
Common Area Utilities	967.91	1,491.00	64.9%	8,874.63	11,530.00	77.0%	16,751.00
Gas	1,995.99	1,615.00	123.6%	12,207.24	9,841.00	124.0%	14,846.00
Insurance	4,991.50	0.00	100.0%	9,983.00	4,986.00	200.2%	10,228.00
Jacuzzi/Rec Room Expenses	0.00	25.00	0.0%	236.26	200.00	118.1%	300.00
Landscape Expense	0.00	0.00	0.0%	0.00	375.00	0.0%	750.00
Legal	0.00	500.00	0.0%	0.00	1,000.00	0.0%	1,000.00
Licensing and Misc Expense	0.00	0.00	0.0%	143.88	130.00	110.7%	130.00
Management Fee	1,827.26	1,790.00	102.1%	14,544.06	14,320.00	101.6%	21,480.00
Postage and Office Expense	10.00	20.00	50.0%	46.85	160.00	29.3%	300.00
Repair and Maintenance	1,295.66	796.00	162.8%	13,966.35	6,368.00	219.3%	9,563.00
Snow Removal	1,900.00	550.00	345.5%	4,410.00	2,750.00	160.4%	3,300.00
Telephone	43.28	41.00	105.6%	348.19	328.00	106.2%	492.00
Trash Removal	425.18	407.00	104.5%	3,309.95	3,256.00	101.7%	4,884.00
Water and Sewer	1,905.94	1,877.00	101.5%	15,695.52	15,394.00	102.0%	22,880.00
Workmans' Comp Insurance	0.00	0.00	0.0%	327.00	0.00	100.0%	0.00
Total Expense	17,188.11	10,889.00	157.8%	99,221.45	86,154.00	115.2%	130,128.00
Net Ordinary Income	-6,252.29	-45.00	13,894.0%	-11,896.10	598.00	-1,989.3%	0.00
Other Income/Expense							
Other Income							
Interest Income- Reserve Fund	1.00	0.00	100.0%	7.92	0.00	100.0%	0.00
Reserve Inc Additional	250.00	250.00	100.0%	2,000.00	2,000.00	100.0%	3,000.00
Reserve Income	750.00	750.00	100.0%	6,000.00	6,000.00	100.0%	9,000.00
Total Other Income	1,001.00	1,000.00	100.1%	8,007.92	8,000.00	100.1%	12,000.00
Other Expense							
Carpet Replacement Bldg A	0.00	0.00	0.0%	0.00	0.00	0.0%	1,545.00
Concrete/Stucco	0.00	0.00	0.0%	0.00	21,630.00	0.0%	21,630.00
Fireplace Stacks Bldg A	0.00	0.00	0.0%	0.00	4,120.00	0.0%	4,120.00
Fireplace Stacks Bldg B	0.00	0.00	0.0%	0.00	8,240.00	0.0%	8,240.00
Total Other Expense	0.00	0.00	0.0%	0.00	33,990.00	0.0%	35,535.00

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Profit & Loss Budget Performance
March 2020

	Mar 20	Budget	% of Budget	Aug '19 - Mar 20	YTD Budget	% of Budget	Annual Budget
Net Other Income	1,001.00	1,000.00	100.1%	8,007.92	-25,990.00	-30.8%	-23,535.00
Net Income	**-5,251.29**	**955.00**	**-549.9%**	**-3,888.18**	**-25,392.00**	**15.3%**	**-23,535.00**