

# LEO-REY C. GORDON JP, PhD, FRM

Tel: 1-(876)-816-6767

E-mail: leorey1@gmail.com

## PROFESSIONAL EXPERIENCE

- **Head, Financial Stability Department, Bank of Jamaica** (*February 2017-Present*). Lead the Bank's sub-division responsible for managing systemic risk in Jamaica's financial system. Responsibilities included:
  - Lead the Bank's research in global and domestic financial market developments.
  - Producing the Bank of Jamaica's financial stability reports.
  - Report on economic and financial developments to the Financial System Stability Committee.
  - Monitoring financial risks in the banking, insurance, securities and pensions sectors.
  - Developing frameworks for measuring credit, market and liquidity risks.
  - Developing statistical models of interest rate and loan performance.
  - Creating financial stress testing simulations of bank performance.
- **Director, Macro-prudential Oversight and Policy Unit, Bank of Jamaica** (*June 2015 - February 2017*). Unit lead responsible for monitoring macro-financial imbalances in Jamaica's Financial system.
  - Responsible for the research and development of asset market and financial risk models.
  - Supervised a team of five (5) economics in the development of financial policy and in the monitoring of system-wide financial risk.
  - Maintained collaboration between prudential supervisors in the development of risk management rules.
  - Monitor networks of international correspondent banking relationships.
- **Assistant Professor, College of Business, Wilmington University, USA** (*September 2010 – June 2015*). Responsible for the development of the department's research in the areas of economics and finance. Taught courses in financial management, corporate finance, economics and statistics.
- **Visiting Faculty, Economics Department, University of the West Indies, Cave Hill, Barbados** (*September 2013 – December 2013*). Responsible for the financial risk review of a regional financial conglomerate.
- **Economist, Center for Applied Demographic & Survey Research, USA** (*February 2010 – August 2010*). Contributed to a team of economists conducting research on labour markets and policy.
- **Sales Associate, UV Sales Inc., USA** (*April 2004 – November 2004*). Supervised a team of five (5) sales representatives in a retail outlet with US\$1.5 million in annual sales turnover.
- **Accounting Clerk, National Housing Development Corporation, Jamaica** (*December 2003 – February 2004*). Audited and reconciled current accounts.
- **Cable & Wireless Jamaica Ltd., Jamaica** (*May 1999 – August 2003*). Support staff in customer service and cellular services divisions.

## QUALIFICATIONS

### EDUCATION:

- PhD Economics, University of Delaware, USA.
- M.A Economics, University of Delaware, USA.
- B.Sc. Mathematics, University of West Indies, Jamaica.

### CERTIFICATIONS:

- Financial Risk Management (FRM®) – (2021)
- Financial Programming and Policies; Debt Sustainability Analysis (International Monetary Fund 2017)
- Economic Measurement (National Association of Business Economics 2010)
- Equities (Bloomberg 2009)

**SPECIAL SKILLS:**

Finance and Economics: Financial risk management; financial markets analysis; financial statement analysis; stress testing; asset valuation; economic analysis.

Statistics: Univariate data analysis; panel and time-series econometrics; forecasting; network analysis; survey methods.

Management: Communication; strategy; leadership; team building.

**PROFESSIONAL MEMBERSHIPS:**

- Member of the Lay Magistrates Association of Jamaica (2019-present)
- Member of the Board of Directors, Chairman Investment Committee – Mona Technical Solutions Ltd. (2019- present)
- Member - National Association of Business Economics (2004-present)
- Board of Directors, Treasurer - Visions for Haiti (2012-2014)

**PROFESSIONAL TRAINING:**

- Leadership and Leverage (Global Empowerment Institute 2020)
- Basel II/III Prudential Implementation (FSB 2018)
- Supervisory Skills (Bank of Jamaica Training Institute 2016)
- Financial Risk and Systemic Risk (Center for Latin American Monetary Studies 2015)
- Spanish (Delaware Technical College 2014)
- Introduction to Chinese (University of the West Indies 2013)
- Structural Equation Modeling (Consortium for the Advancement of Research Methods 2011)

**RESEARCH**

**PEER REVIEWED ACADEMIC PUBLICATIONS:**

- “The Impact of Correspondent Bank De-risking on Money Service Businesses in Jamaica.” Journal of Financial Regulation and Compliance (2019).
- “Macroeconomic Indicators of Credit Card Industry Risk.” with Keith Pettiford. The Banking and Finance Review (2016)
- “The Not So All Inclusive Tourism Sector in Jamaica.” Journal of International Interdisciplinary Business Research (2015)
- “The Economic Growth Effect of Offshore Banking in Host Territories: Evidence from the Caribbean.” with James Butkiewicz. World Development (2012)

**CONSULTATIVE REPORTS:**

- “The Economic Impact of the Wilmington Renaissance Corporation for Downtown Wilmington.” A project completed under consultancy to assess the impact of a public-private partnership in the city of Wilmington Delaware. (December 2014)
- "Colonial Life Insurance Company Limited - From Growth to Failure: An Analysis of Reported Financial Activity 2003-2008,“. A financial review of the failed conglomerate, completed under U.S Fulbright grant. (December 2013)

**RESEARCH GRANTS RECEIVED:**

- Fulbright Scholars Grant for Research and Teaching (2013)
- National Science Foundation Award (2008)

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**CONFERENCE PRESENTATIONS**

- **Caribbean Association of Pensions Supervisors – Annual Meeting (Guyana, 2019) – “Macroprudential Supervision”**

- **Federal Reserve Bank of Atlanta – Workshop on De-risking (USA, 2018)** – “The Spillover Effects of Correspondent Bank De-risking in Jamaica”
- **Eastern Caribbean Central Bank- Commercial Banking Conference (St. Kitts, 2017)** – “Macro-prudential Supervision: Jamaican Experience”
- **CARTAC- Financial Sector Interconnectedness in the Caribbean (Barbados, 2017)** - “Financial Sector Contagion Channels: Jamaican Experience”
- **Central Banks Operations Managers Meeting (Jamaica, 2017)** - “Impacts of de-risking in the Caribbean”
- **CARTAC- Enhancing Financial Soundness, Macro-Prudential and Real Estate Indicators in the Caribbean (Jamaica, 2016)** – “Developing Macro-prudential Indicators: the Case of Jamaica”
- **University of Technology Money, Banking and Finance Conference (Jamaica, 2016)** - “Financial Development and Equities Markets”
- **US- Jamaica Bi-lateral Meeting on Correspondent Banking (Jamaica, 2016)** - “Developments in Correspondent Banking Relationships in Jamaica”
- **CCMF Annual Monetary Studies Conference (Guyana, 2015)** – “The Absorption Ratio as a Measure of Systemic Risk”
- **Eastern Economics Association (USA, 2015)** - “The Impact of the Credit Card Accountability Act on Credit Card Charge-offs”
- **Caribbean Studies Association Annual Meeting (Guadeloupe, 2012)** – “The Effect of Offshore Banking on Economic Growth in Host Nations” & “Regional Financial Integration and Domestic Capital Accumulation in the Caribbean”
- **National Association of Business Economics Annual Policy Conference (USA, 2009)** - “Banking Competition and Efficiency in the Presence of Offshore Banking: Evidence from the Caribbean”

## EDITORIAL CONTRIBUTIONS

- Journal of Gastronomy and Tourism (2018)
- Tourism Planning and Development (2016)
- International Journal of Contemporary Hospitality Management (2014)
- Financial Institutions and Markets. McGraw Hill (2013)
- NABE Certified Business Economist (2013)

## OTHER ACTIVITIES

- Executive Member- Webster United Church, Men of Purpose (2017-present).
- Team member – Bank of Jamaica football squad (2015-present).
- Member - People to People, Delaware (2014)
- Soccer Referee - United States Soccer Association (2010-2012)
- Caribbean Regional representative - World Network of Young Leaders and Entrepreneurs (2008-2012)
- Member - International Honor Society in Economics (2004-present)