

MISCA MEETING OF TRUSTEES

December 13th, 2019

Present: Joan Brady, Kathie Iannicelli, Mia Boynton, Maura Conley, Dan DeBord,
Carley Feibusch

Secretary's Report:

The minutes of November 20th were read.

MOTION: The trustees accept the minutes of November 20th, 2019 as read. Passed.

Treasurer's Report as of November 30th:

MISCA account balance:	\$199,336.89
MICA account balance:	\$15,259.12
Main Street account balance:	\$7,271.09
Buy-Back CD account balance:	\$34,054.58
Monhegan Ave. account balance:	\$8,094.70
New Project CD account balance:	\$15,046.82

Income:

Rental Income:	\$6,702.40
Membership Dues:	\$50.00
Donation:	\$15,665.00
Total:	\$22,417.40

Expenses:

Warrant 12-2019	\$3,407.97
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Net MISCA account balance:	\$218,346.32
Net MICA account balance:	\$15,759.12
Net Main Street account balance:	\$7,521.09
Net Buy-Back CD account balance:	\$34,554.58
Net Monhegan Ave account balance:	\$8,344.70
Net New Project CD account balance:	\$15,046.82

Old Business:

Meadow Lots:

Matt spoke with Joan and mentioned that the Water Company will cover the meter fee for the well pump and that they may want to use it again next summer.

There was much discussion about the cost of the building rights and whether or not the payment can be restructured.

Snug Harbor:

A bill for the addendum came but no one has seen the actual addendum.

It was mentioned that lead was found present at Snug Harbor. The possibility of having rental units tested was discussed.

Store:

No update.

MICA Building:

Two cistern tanks are in place and working properly. Ray has everything he needs to hook up the third.

The post office ramp needs new shingles.

The remaining to-do list for the Black Duck was discussed.

The Looks:

Overlook's hot water heater needs to be vented. Kathie will speak with James to see what needs to be done to vent it and to check in on other work needed.

Fall Clean-up:

Kathie will talk with Nick and Joan will talk with Chris about burning the remaining debris.

Fundraising:

Membership letters have been mailed.

T-shirts will be sold at the upcoming craft fair.

Caleb Stone has agreed to donate a painting for the raffle.

New Accountant:

No Update.

Caretaker:

The job has been posted. Joan will work on a template for jobs that go out to bid.

Treasurer:

Maura still needs help from Christian. They are hoping to overlap in January.

Broadband Grant Proposal:

MISCA was awarded \$6,000, half of the requested amount. Dan suggested altering the program so it lasts for 2 years. The target for applicants is 10 but if more apply the program can be altered. Dan will work on an application and plans to do the required report before he leaves.

Joan will look into what sort of account to put the money in and will deposit the check when she's inshore.

Auction Donation Receipt:

There was more discussion on how to provide a receipt for auction item donations.

New Business:

Membership:

A membership meeting will be scheduled at the next trustees meeting.

Investing:

This discussion will be tabled until next month.

Meeting:

The next working meeting of the Trustees will be January 13th, 5:30pm at the library.

The meeting was adjourned.

Respectfully submitted,
Carley Feibusch, Secretary