

| Account | Total |
|--|---------------------|
| INCOME | |
| ASSESSMENT INCOME | |
| 4000-00 Yearly Assessment | \$137,625.00 |
| Total ASSESSMENT INCOME | \$137,625.00 |
| OTHER INCOME | |
| 4271-00 Gate Remotes | 2,800.00 |
| 4520-00 Legal Fee Income | 1,500.00 |
| 4600-00 Delinquent Fee Income | 2,500.00 |
| 4610-00 Violation Fee Income | 100.00 |
| 4700-00 Bank Interest Income | 40.00 |
| Total OTHER INCOME | \$6,940.00 |
| Total OPERATING INCOME | \$144,565.00 |
| EXPENSES | |
| ADMINISTRATIVE EXPENSES | |
| 5000-00 Management Fees | 25,200.00 |
| 5010-00 Postage - Mailings | 1,000.00 |
| 5020-00 Printing | 30.00 |
| 5040-00 Bank Charges / NSF | 60.00 |
| Total ADMINISTRATIVE EXPENSES | \$26,290.00 |
| OTHER ADMINISTRATIVE | |
| 5050-00 Taxes & Fees | 500.00 |
| 5060-00 Licenses/Permits/Fees | 12.00 |
| 5081-00 Meeting Expense | 300.00 |
| Total OTHER ADMINISTRATIVE | \$812.00 |
| INSURANCE EXPENSES | |
| 5045-00 Insurance - Property/Liability | 17,086.10 |
| 5048-00 Insurance - D&O | 2,900.00 |
| Total INSURANCE EXPENSES | \$19,986.10 |
| PROFESSIONAL EXPENSES | |
| 5100-00 Legal General | 1,500.00 |
| 5152-00 Audit/Tax Preparation | 420.00 |
| Total PROFESSIONAL EXPENSES | \$1,920.00 |
| UTILITIES | |
| 5500-00 Electricity | 1,350.00 |
| 5510-00 Water/Sewer | 750.00 |
| 5815-00 Telephone | 2,760.00 |
| 5817-00 Internet | 1,900.00 |
| Total UTILITIES | \$6,760.00 |
| LANDSCAPE EXPENSES | |
| 5400-00 Landscape/Grounds Contract | 36,000.00 |
| 5476-00 Signs and Stands | 1,100.00 |
| Total LANDSCAPE EXPENSES | \$37,100.00 |
| BUILDING MAINTENANCE/REPAIR | |
| 5750-00 Electric Maintenance / Repair | 3,000.00 |
| 5751-00 Security | 48,000.00 |
| 5753-00 Gate Maintenance /Repair | 6,000.00 |
| 5754-00 Gate Keys and Remotes | 1,800.00 |
| 5790-00 Exterior Repairs | 500.00 |
| 5800-00 Janitorial Service / Supplies | 7,200.00 |
| 5801-00 Property Supplies | 450.00 |
| 5810-00 Storage Rental | 2,232.00 |
| Total BUILDING MAINTENANCE/REPAIR | \$69,182.00 |

Annual Budget Summary - Operating
Homeowners Association of Village Green
2021

| Account | Total |
|-------------------------|---------------------|
| Total OPERATING EXPENSE | <u>\$162,050.10</u> |
| Net - Operating Totals | (\$17,485.10) |

BUDGET NOTES

The Board of Directors will balance the 2021 Budget with increased collections efforts of past due homeowners. Minimum of \$25,000 in past due balances are expected to be collected

Past due balances as of August 31 - \$ 131,887.00

Past due balances as of December 15 - \$ 121,843.00

Over \$10,000 has been collected during the last quarter of 2020 due to increased collection efforts.