

**INDEPENDENT AUDITORS' REPORT**

**To the Trustees of Let's Do Some Good Foundation**

**Report on the Financial Statements**

1. We have audited the accompanying financial statements of Let's Do Some Good Foundation which comprise the Balance sheet as at 31st March 2017, Statement of Income & Expenditure and Receipts & Payments Account for the year then ended and a summary of significant accounting policies and other explanatory information.

**Trustees Responsibility on the Financial Statements**

2. Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance and the Receipts and Payments of the Trust. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trustees, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on Financial Statements.



**6. Opinion**

Further we report that:

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Income & Expenditure and the Statement of Receipts & Payments are dealt with by this report are in agreement with the books of account;
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto, give in the prescribed manner the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (i) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2017;
  - (ii) in the case of the Statement of Income & Expenditure, of the Excess of Income Over Expenditure for the year ended on that date;
  - (iii) in the case of the Statement of Receipts & Payments, of the financial transactions of the Trust for the year ended on March 31, 2017;
  - (iv) Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 (MCA Notification Dt 30 March 2017)

Place: Bangalore

Date : 3<sup>rd</sup> June, 2017

**For RCE & Co.,**  
Chartered Accountants  
ICAI Firm Regn. No. : 202877

*Easwar*

**V. Easwar**  
Partner  
Membership No. 202877



**LET'S DO SOME GOOD FOUNDATION  
(A REGISTERED TRUST)**

**BALANCE SHEET AS AT MARCH 31, 2017**

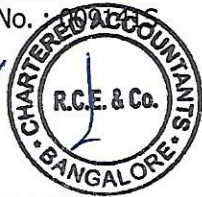
		31-Mar-17 Rs.	31-Mar-16 Rs.
<b>Liabilities</b>			
<b>Corpus and Reserves</b>			
Corpus Fund	2	20,000	20,000
Reserves and Surplus	3	1,397,756	197,558
		<u>1,417,756</u>	<u>217,558</u>
<b>Current Liabilities</b>			
Other current liabilities	4	55,669	27,706
		<u>55,669</u>	<u>27,706</u>
		<u><b>1,473,425</b></u>	<u><b>245,263</b></u>
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	5	1,473,425	245,263
		<u>1,473,425</u>	<u>245,263</u>
		<u><b>1,473,425</b></u>	<u><b>245,263</b></u>

Significant Accounting Policies & Notes on Accounts 1

This is the Balance Sheet referred to in our report of even date.

**For RCE & Co.,**  
Chartered Accountants  
ICAI Firm Regn. No. 209035

*Easwar*  
**V. Easwar**  
Partner  
Membership No. 202877



**For and on behalf of the Trustees of  
Let's Do Some Good Foundation**

For Let's Do Some Good Foundation Trust

*Shoma Bakre*

**Shoma Bakre**  
Trustee

For Let's Do Some Good Foundation Trust

*Anindita Das Lala*

**Anindita Das Lala**  
Trustee

Place: Bangalore

Date: 3<sup>rd</sup> June, 2017

**LET'S DO SOME GOOD FOUNDATION  
(A REGISTERED TRUST)**

**STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2017**

	Notes	31-Mar-17 Rs	31-Mar-16 Rs
<b>Income</b>			
Donations/Contributions	6	2,615,243	2,278,851
		<u>2,615,243</u>	<u>2,278,851</u>
<b>Expenditure</b>			
Education and Charitable Activities	7	1,368,127	3,188,674
Operating Expenses	8	46,918	72,343
		<u>1,415,045</u>	<u>3,261,017</u>
<b>Income/(Expenditure) before tax</b>		1,200,198	(982,166)
<b>Less: Tax expense</b>			
- Provision for Income Tax		-	-
<b>Income/(Expenditure) after tax</b>		<u>1,200,198</u>	<u>(982,166)</u>

Significant Accounting Policies & Notes on Accounts 1

This is the Statement of Income and Expenditure referred to in our report of even date.

**For RCE & Co.,**  
Chartered Accountants  
ICAI Firm Regn. No. : 0095146

*Easwar V*

**V. Easwar**  
Partner  
Membership No. 202877



**For and on behalf of the Trustees of  
Let's Do Some Good Foundation**

For Let's Do Some Good Foundation Trust

*Shoma Bakre*  
**Shoma Bakre**  
Trustee

For Let's Do Some Good Foundation Trust

*Anindita Das Lala*  
**Anindita Das Lala**  
Trustee Trustee

Place: Bangalore

Date : 3<sup>rd</sup> June, 2017

**LET'S DO SOME GOOD FOUNDATION  
(A REGISTERED TRUST)**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017**

Receipts	31-Mar-2017 Rs.	31-Mar-2016 Rs.	Payments	31-Mar-2017 Rs.	31-Mar-2016 Rs.
<b>Opening Cash &amp; Bank Balances</b>			<b>Amount utilised for Education and related purpose</b>		
Cash in Hand	-	3,110	Child Empowerment Programs	-	1,828,779
Bank Balance - HDFC A/c	245,263	1,216,613	Woman Empowerment Programs	-	20,000
Doations received	2,615,243	2,278,851	Social Services & Special Programs	428,000	144,494
Corpus Fund	-	-	Education & Training Programs	376,247	380,802
Trustees Current Account - Shoma Bakre	6,239	-	Infrastructure Facilities	194,736	777,100
			Health Care & Nutrition Programmes	364,881	37,500
			<b>Other Expenses</b>		
			Bank Charges	407	500
			Professional Charges	28,500	22,800
			Gifts and Articles	-	2,290
			Meeting Expenses	-	18,797
			Printing and Stationery	549	5,075
			Travelling Expenses	-	15,175
			<b>Closing Cash &amp; Bank Balance</b>		
			Cash in Hand	24,000	-
			Bank Balance - HDFC A/c	1,449,426	245,263
	<b>2,866,746</b>	<b>3,498,574</b>		<b>2,866,746</b>	<b>3,498,574</b>

This is the Receipts and Payments Account referred to in our report of even date.

**For RCE & Co.,**  
Chartered Accountants  
ICAI Firm Regn. No. : 0091416



*Easwar V*  
**V. Easwar**  
Partner  
Membership No. 202877

**For and on behalf of the Trustees of  
Let's Do Some Good Foundation**

For Let's Do Some Good Foundation Trust

*Shoma Bakre*  
**Shoma Bakre**  
Trustee

For Let's Do Some Good Foundation Trust

*Anindita Das Lala*  
**Anindita Das Lala**  
Trustee

Place: Bangalore

Date: 3<sup>rd</sup> June, 2017

**LET'S DO SOME GOOD FOUNDATION  
(A REGISTERED TRUST)**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES**

This Trust (Let's Do Some Good Foundation) was formed on 21st March, 2014 and registered with Sub-registrar Vide Reg No. SHV-400021-2014-15/CD No.SHVD 176 dtd 21-Apr-2014.The Trust is a Charitable Trust with the core objective to bring about the positive social change for the underprivileged segments of society.

The objects of the Trust are to promote Education for underprivileged children, Women and Child Empowerment, undertake initiatives to improve medical facilities, Cleanliness and other assistance to the institutions recognized under Sec 80G of Income Tax Act, 1961 and also to arrange vocational training and employability. The Trust is Registered under section 12AA of Income Tax Act 1961 vide Reg No. DIT(E)BLR/12A/J-72/AABTL1474C/ITO (E)/Vol 2014-15 dtd 25-Jul-2014 and also obtained the approval under section 80G(5)(vi) vide Reg No. DIT(E)/BLR/80G/J-161/AABTL1474C/ITO (E) -1/Vol2014-2015 dtd 14-Aug-2014. Registered Office of the Trust is situated at No. Villa # 59, Phase 1, Adarsh Palm Retreat, Outer ring road, Devarabisanahalli, Bangalore - 560103 and PAN of the Trust is AABTL1474C.

**1. Statement on Significant Accounting Policies**

**i) Method of Accounting**

The Trust adopts the historical cost concept and accrual basis in the preparation of its accounts.

**ii) Fixed Assets**

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises of the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Depreciation is provided on a Written-down Value Method (WDV) based on the rates prescribed under the Income Tax Act, 1961. No fixed assets are held as at balance sheet date ie., as at 31st March 2016.

**iii) Taxes on Income**

Current tax is determined on the basis of the Income Tax Act, 1961. The income of the trust is exempted as per the provision of sections 11 to 13 of the Income Tax Act 1961.

**2. Corpus Fund**

Particulars	31-Mar-2017 Rs.	31-Mar-2016 Rs.
Opening Balance	20,000	20,000
Add: Collected during the year	-	-
Less: Utilised during the year	-	-
Closing Balance	20,000	20,000

**3. Reserves and Surplus**

Particulars	31-Mar-2017 Rs.	31-Mar-2016 Rs.
Opening Balance	197,558	1,179,723
Add: Excess of Income/(Expenditure) during the year	1,200,198	(982,166)
Closing Balance	1,397,756	197,558



**LET'S DO SOME GOOD FOUNDATION  
(A REGISTERED TRUST)**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES**

**4 Other Current Liabilities**

Particulars	31-Mar-2017 Rs.	31-Mar-2016 Rs.
Provision for Expenses	28,500	22,000
Trustee's Current Account- Shoma Bakre	27,169	5,706
	<u>55,669</u>	<u>27,706</u>

**5 Cash and Cash Equivalents**

Particulars	31-Mar-2017 Rs.	31-Mar-2016 Rs.
a. Cash on hand - Refer note below	24,000	-
b. Balances with banks	1,449,426	245,263
	<u>1,473,425</u>	<u>245,263</u>

Note: Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016 (MCA Notification Dt 30 March 2017)

Particulars	SBN's	Other Demon Notes	TOTAL
Closing Cash in hand as at 08 Nov 2016	-	3,690	3,690
Add : Permitted Receipts	-	-	-
Less : Permitted Payments	-	3,690	3,690
Less : Amounts Deposited into Bank	-	-	-
Closing Cash in hand as at 30 Dec 2016	-	-	-

**6 Donation/Contributions**

Particulars	31-Mar-2017 Rs.	31-Mar-2016 Rs.
Donations received	2,615,243	2,278,851
	<u>2,615,243</u>	<u>2,278,851</u>

**7 Education and Charitable Activities**

Particulars	31-Mar-2017 Rs.	31-Mar-2016 Rs.
Children Education and Empowerment	-	1,828,779
Women Empowerment Programs	-	20,000
Education & Training Programs	380,510	380,801
Infrastructure Facilities - Toilets etc.	194,736	777,100
Social Services & Special Programs	428,000	144,494
Health Care & Nutrition Programs	364,881	37,500
	<u>1,368,127</u>	<u>3,188,674</u>



**LET'S DO SOME GOOD FOUNDATION  
(A REGISTERED TRUST)**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES**

**8 Operating Expenses**

Particulars	31-Mar-2017 Rs.	31-Mar-2016 Rs.
Bank Charges	407	500
Printing and Stationery	594	5,075
Professional Charges	35,000	24,800
Gifts & Prizes	-	2,290
Meeting Expenses	696	18,777
General Expenses	6,455	-
Travelling Expenses	3,766	20,901
	<u>46,918</u>	<u>72,343</u>

9 Previous year's figures have been reclassified/regrouped wherever necessary to make them comparable to this year's provision.

**For RCE & Co.,**

Chartered Accountants

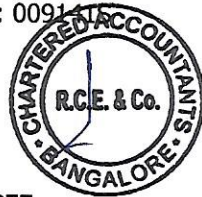
ICAI Firm Regn. No. : 0091475

*Easwar V*

**V. Easwar**

Partner

Membership No. 202877



**For and on behalf of the Trustees of  
Let's Do Some Good Foundation**

For Let's Do Some Good Foundation Trust

*Shoma Bakre*

**Shoma Bakre**  
Trustee

For Let's Do Some Good Foundation Trust

*Anindita Das Lala*

**Anindita Das Lala**  
Trustee

Place: Bangalore

Date : 3<sup>rd</sup> June, 2017