

St. Augustine's Church
Statement of Financial Position
For the Year Ended December 31, 2023
(Unaudited – see notice to reader)

	Operating Fund	Building Fund	2023 Total	2022 Restated (note 4)
Assets				
Current Assets				
Cash -- Operating Fund	157,353		157,353	171,987
Cash -- Building Fund (note 4)		96,213	96,213	87,045
Cash -- Held in trust for other organizations (note 1 e(iii))	38,424		38,424	27,596
Investments	3,730		3,730	3,730
Accounts Receivable (note 2)	9,596		9,596	14,113
Prepaid Expenses	11,659		11,659	11,659
Total Current Assets	<u>220,762</u>	<u>96,213</u>	<u>316,975</u>	<u>316,130</u>
Capital Assets (note 3)	<u>309,105</u>		<u>309,105</u>	<u>317,031</u>
Total Assets	<u>529,867</u>	<u>96,213</u>	<u>626,080</u>	<u>633,161</u>
Liabilities				
Accounts Payable	5,020		5,020	5,225
Payroll Deductions Payable	4,415		4,415	4,184
Held in trust for other organizations (note 1 e(iii))	38,424		38,424	27,596
Total Liabilities	<u>47,859</u>	<u>--</u>	<u>47,859</u>	<u>37,005</u>
Net Assets				
Operating Fund	172,903		172,903	192,080
Building Fund (note 4)		96,213	96,213	87,045
Invested in Capital Property	<u>309,105</u>		<u>309,105</u>	<u>317,031</u>
	<u>482,008</u>	<u>96,213</u>	<u>578,221</u>	<u>596,156</u>
Total Liabilities and Net Assets	<u>529,867</u>	<u>96,213</u>	<u>626,080</u>	<u>633,161</u>

St. Augustine's Church
Statement of Operations
For the Year Ended December 31, 2023
(Unaudited – see notice to reader)

	Operating Fund	Building Fund	2023 Total	2022
Revenue				
Envelopes	145,604		145,604	156,969
Pre-authorized Debit	106,005		106,005	98,940
Cash Collection	65,883		65,883	43,097
Building Fund		9,383	9,383	27,294
Donations – one time	1,226		1,226	7,368
CEWS Subsidy	--		--	9,252
Stole Fees and Candles	12,201		12,201	11,807
Rental	11,920		11,920	13,000
Registrations	2,060		2,060	3,858
Other Income	7,845		7,845	38
Total Revenue	352,744	9,383	362,127	371,623

Expenses				
Salaries and Benefits	163,647		163,647	156,571
Food and Lodging	8,259		8,259	7,510
Church Goods	12,444		12,444	10,961
Office and Telephone	10,791		10,791	11,381
Maintenance and Repairs	61,934		61,934	35,144
Heat	3,434		3,434	4,807
Electricity	28,931		28,931	24,589
Water & Sewer	3,497		3,497	2,205
Insurance	25,926		25,926	20,137
Parish Activities	17,319		17,319	11,627
Other Expenses	3,341	215	3,556	1,821
Diocesan Taxes	29,182		29,182	30,171
Property Taxes	3,216		3,216	3,390
Depreciation (note 1 (g))	7,926		7,926	--
Total Expenses	379,847	215	380,062	320,314

Excess of Revenue over Expenses	(27,103)	9,168	(17,935)	51,309
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St. Augustine's Church
Statement of Net Assets
For the Year Ended December 31, 2023
(Unaudited – see notice to reader)

	Operating Fund	Building Fund	2023 Total	2022 Total Restated (note 4)
Net Assets, Beginning of the Year (note 4)	509,111	87,045	596,156	537,530
Excess of Revenue Over Expenses	(27,103)	9,168	(17,935)	51,309
Prior Period Adjustments (note 4)	--	--	--	<u>7,317</u>
Net Assets, End of Year	<u>482,008</u>	<u>96,213</u>	<u>578,221</u>	<u>596,156</u>

St. Augustine's Church
Statement of Fund Surpluses
For the Year Ended December 31, 2023
(Unaudited – see notice to reader)

	Operating Fund	Building Fund	2023 Total	2022 Total
Excess of Revenue Over Expenses Before Transfers to Capital	(27,103)	9,168	(17,935)	51,309
Investment in Capital Assets During the Year	--	--	--	<u>67,101</u>
Changes in Fund Surpluses for the Year	<u>(27,103)</u>	<u>9,168</u>	<u>(17,935)</u>	<u>(15,792)</u>