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Accrual Basis

**Wassermann Lake Association**  
**Profit & Loss**  
January 1, 2011 through August 16, 2012

	<u>Jan - Dec 11</u>	<u>Jan 1 - Aug 16, 12</u>	<u>TOTAL</u>
<b>Income</b>			
<b>Government Grants</b>	800.00	800.00	1,600.00
<b>Program Income</b>			
<b>Membership Dues</b>	350.00	200.00	550.00
<b>Total Program Income</b>	<u>350.00</u>	<u>200.00</u>	<u>550.00</u>
<b>Total Income</b>	<u>1,150.00</u>	<u>1,000.00</u>	<u>2,150.00</u>
<b>Gross Profit</b>	1,150.00	1,000.00	2,150.00
<b>Expense</b>			
<b>Operations</b>			
<b>Bank Charges</b>	19.50	0.00	19.50
<b>Printing and Copying</b>	87.21	0.00	87.21
<b>Total Operations</b>	106.71	0.00	106.71
<b>Other Types of Expenses</b>			
<b>Other Costs</b>	101.85	0.00	101.85
<b>Total Other Types of Expenses</b>	<u>101.85</u>	<u>0.00</u>	<u>101.85</u>
<b>Total Expense</b>	<u>208.56</u>	<u>0.00</u>	<u>208.56</u>
<b>Net Income</b>	<u><u>941.44</u></u>	<u><u>1,000.00</u></u>	<u><u>1,941.44</u></u>