

ALPER KARA

Email: a.kara@hud.ac.uk, alperkara@gmail.com | Webpage: www.alperkara.net

EDUCATION, AWARDS & QUALIFICATIONS

EDUCATION

PhD in Economics, 2007, University of Wales, Bangor UK

MBA in Banking and Finance (Distinction), 2002, University of Wales, Bangor, UK

BSc (Hons) in Economics, 1998, Middle East Technical University, Ankara, Turkey

SCHOLARSHIPS AWARDED

Full Time PhD Scholarship, University of Wales, Bangor, 2003-2007

British Council Chevening Scholarship for Master's studies, 2001-2002

OTHER QUALIFICATIONS & TRAINING

Fellow of Higher Education Academy, 2011/06

Certified Broker, Istanbul Stock Exchange Bills & Bonds Market (two months training on the qualification programme), 2000/12

Management Trainee Program of Dişbank (now BNP Paribas), Istanbul, 1999/09-1999/12

EMPLOYMENT

ACADEMIC EMPLOYMENT

Professor of Finance, University of Huddersfield, Business School, UK, 2017/11 - *present*

Senior Lecturer in Finance, Loughborough University, School of Business and Economics, UK, 2015/06 - 2017/10

Senior Lecturer in Finance and Accounting, Hull University Business School, UK, 2010/08-2015/05

Lecturer in Business Economics, Loughborough University, School of Business and Economics, UK, 2007/12-2010/07

Lecturer in Economics, Aberdeen Business School, Robert Gordon University, UK, 2007/02-2007/11

Teaching Fellow in Financial Economics, Economics Department, University of Leicester, UK, 2005/10-2007/01

Teaching Assistant in Banking and Finance, Business School, University of Wales, Bangor, UK, 2004/05-2005/09

INDUSTRIAL & OTHER EMPLOYMENT

Manager/Trader, Dişbank (now BNP Paribas) Head Office, Treasury, Istanbul, Turkey, 2002/10-2004/04

Assistant Manager/Trader, Dişbank (now BNP Paribas) Head Office, Treasury, Istanbul, Turkey, 1999/08-2001/09

Compulsory Military Service, 1998/11-1999/07

ADMINISTRATIVE ROLES AT UNIVERSITY LEVEL

UNIVERSITY OF HUDDERSFIELD

Director, Northern Productivity Hub (Research Centre), 2018/01 – *present*

Course Leader, MSc Finance, MSc Banking and Finance, MSc Accounting and Finance, 2018/03 – *present*

Academic Lead, Trading Room and Bloomberg, 2017/11 – *present*

Research Mentor, 2018/05 – *present*

LOUGHBOROUGH UNIVERSITY

Probationary Advisor, 2017

Research Co-ordinator for Accounting & Financial Management Subject group, 2016/08 -2017/11

Academic Lead - Trading Room and Thomson Reuters Eikon, Loughborough University, 2015/06 – 2017/11

UNIVERSITY OF HULL

Director of MSc Programmes, Overseeing 13 programmes over 450 students, 2011/07-2014/11

Deputy and Founding Director, Centre for Empirical Finance and Banking, 2012/07-2014/01

Deputy Director, Research Centre for International Accounting and Finance, 2011/08-2012/06

EXTERNAL RECOGNITION

CONSULTANCY

Expert Adviser, Europe Economics Consultancy, European Commission Project on *EU loan syndication markets (value circa €250,000)*, 2017/05 - **present**

Research Consultant, European Central Bank, Financial Research Division, Frankfurt, Germany, 2012/10-2012/11

EXTERNAL ACADEMIC APPOINTMENTS

Visiting Lecturer, School of Business and Economics, Loughborough University, UK, 2018/06 - **present**

External Examiner, MSc Finance, Accounting and Management, Business School, Bradford University, UK, 2015/08 - **present**

External Examiner, MSc Finance, Management School, Keele University, UK, 2014/08 - **present**

MSc External Examiner, University of Nottingham, UK, 2018/05 - **present**

MSc External Examiner, University of Birmingham, UK, 2016/05 - **present**

PhD External Examiner: Nottingham Trent University, 2018 | Queen Mary University of London, 2018 | Birmingham City University, 2018 | Robert Gordon University, 2016 | University of Surrey, 2015

External Adviser, MSc Banking and Finance Programme development, Newcastle University Business School, UK, 2015/03

External Examiner, BSc/BA Banking and Finance, Bangor Business School, Bangor University, UK 2012/07-2016/06,

Visiting Fellow and Lecturer, School of Business and Economics, Loughborough University, UK, 2010/08-2013/11

Visiting Lecturer, University of Wales, Bangor, UK, 2007/02-2007/06

RESEARCH OUTPUT & ACTIVITIES

PUBLICATIONS

- 18) Deku SY, Kara A & Marques-Ibanez D (2018) **Trustee reputation in securitization: when does it matter?** *Financial Markets, Institutions and Instruments*. Forthcoming. **ABS 3**
- 17) Kara A, Marques-Ibanez D & Ongena S (2018) **Securitization and Credit Quality in the European Market**. *European Financial Management*. Forthcoming. DOI: 10.1111/eufm.12168. **ABS 3**
 - **Impact:** This article was the base of high-level policy briefing on securitization for ECB's president Mario Draghi on his appearance before the European Parliament on November 21, 2016. This article is also published as a working paper at the **European Central Bank** (2017) No 2009, the **Federal Reserve Board** (2015) *International Finance Discussion Papers* No 1148 and the **International Monetary Fund**, (2016) No WP/16/221.
- 16) Kara A & Molyneux P (2017) **Household Access to Mortgages in the UK**, *Journal of Financial Services Research*, 52, pp 253–275. **ABS 3**
- 15) Deku SY & Kara A, (2017) **Securitization: Past, Present and Future**. Palgrave Macmillan, 189 pp. **Research Book**
- 14) Kara A, Marques-Ibanez D & Ongena S (2016) **Securitization and lending standards: Evidence from the European wholesale loan market**, *Journal of Financial Stability*, 26, pp. 107–127. **ABS 3**
 - This article is also published as a working paper at the **Federal Reserve Board** (2015) *International Financial Discussion Paper* No 1141 and the **European Central Bank** (2011) No 1362.
- 13) Kara A, Altunbaş Y & Ozkan A (2016) **Securitisations and banking risks: what do we know so far?** *Review of Behavioural Finance*, 8, pp. 2-16. **ABS 1** (invited paper)

- 12) Deku SY, Kara A & Molyneux P (2016) **Access to consumer credit in the UK**, *The European Journal of Finance*, 22, pp. 941-964. **ABS 3**
- 11) Howcroft B, Kara A & Marques-Ibanez D (2014) **Determinants of syndicated lending in European banks and the impact of the financial crisis**, *Journal of International Financial Markets, Institutions and Money*, 32, pp. 473-490. **ABS 3**
- 10) Kara A, Molyneux P & Gadanez B (2012) **Asymmetric information among lending syndicate members and the value of repeat lending**, *Journal of International Financial Markets, Institutions and Money*, 22, pp. 913-935. **ABS 3**
 - This article is also published as a working paper at the **Bank of International Settlements** (2011) No 350.
- 9) Altunbaş Y, Donoso S & Kara A (2011) **The rationale behind Informal Finance: Evidence from Roscas in Bolivia**, *Journal of Developing Areas*, 45, pp. 191-209. **ABS 2** (ranking of the journal at the time of publication)
- 8) Altunbaş Y & Kara, A (2011) **Why do banks join loan syndications? The case of participant banks**, *Service Industries Journal*, 31, pp. 1063-1074. **ABS 2**
- 7) Altunbaş Y, Kara A & Marques-Ibanez D (2010) **Large debt financing: Syndicated loans versus corporate bonds**, *The European Journal of Finance*, 16, pp. 437-458. **ABS 3**
 - This article is also published as a working paper at the **European Central Bank** (2009) No 1028.
- 6) Altunbaş Y, Kara A, Olgu O (2009) **Turkish Banking: Banking under High Political Instability and Chronic High Inflation**. Palgrave Macmillan, 218 pp. **Research Book**
- 5) Altunbaş Y, Kara A & Gadanez B (2007) **The Evolution of Syndicated Loan Markets**, *Service Industries Journal*, 26, pp. 689-707. **ABS 2**
- 4) Altunbaş Y, Kara A, van Rixtel A (2007) **Corporate governance and corporate ownership: The investment behaviour of Japanese institutional investors**. Central Bank of Spain Occasional Papers, 54 pp., No 0703.
- 3) Altunbaş Y, Kara A, Gadanez, B (2006) **Syndicated Loans: A Hybrid of Relationship Lending and Publicly Traded Debt**. Palgrave Macmillan, 256 pp. **Research Book**
- 2) Altunbaş Y, Kara A & Chakravarty S (2006) **Do credit markets have faith in IMF imprimatur?** *Journal of World Economic Review*, 1, pp. 221-239.
- 1) Kara A, Altunbaş Y & Gadanez B (2005) **Key factors affecting internationally active banks' decisions to participate in loan syndications**, *Applied Economic Letters*, 12, pp. 249-253. **ABS 2** (ranking of the journal at the time of publication).

RESEARCH FUNDING

Secured

- 2009. £6412. Nuffield Foundation. Principal Investigator. *The choice of syndicated lending over bilateral lending*. 2009
- 2010. £5200. British Academy. Principal Investigator. *Securitisation and the financial crisis*. 2010
- 2010. £5000. Loughborough University, School of Business and Economics, Seedcorn funding.
- 2015. £732. Banco Central do Brasil Annual Seminar - Financial Assistance for conference presentation.

KEYNOTE ADDRESSES, CONFERENCE & OTHER RESEARCH PRESENTATIONS

Keynote Addresses

- Nanjing Audit University, Institute of Banking and Money Conference, 2018
- London School of Economics, Association of British Turkish Academics Conference, 2011

Conference Presentations Includes co-authors presentations

INFINITI Conference, Poznan, 2018 | IRFA Symposium, Poznan, 2018 | FEBS 2018, Rome | ISBE SME Financing Conference, Birmingham, 2018 | Huddersfield Research Conference, 2018 | Paris Financial Management Conference, 2018 | SFA 2017, Key

West | Sussex, 2017 | Bank of Indonesia, 2017 | Bank of England, 2017 | Paris Financial Management Conference, 2016 | ECOBATE, 2016 | BAFA-NAG, 2016 | Portsmouth-Fordham, 2016 | Wolpertinger, 2016 | Salford, 2016 | Loughborough University, 2016 | Loughborough University, 2015 | Banco Central do Brasil - Sao Paulo, 2015 | IFABS, 2014 | Wolpertinger, 2014 | FEBS, 2014 | European Central Bank, 2013 | University of East Anglia, 2013 | IFABS, 2012 | Management and Development Centre - Bahrain, 2012 | European Central Bank, 2011 | University of Hull, 2010 | European Central Bank, 2010 | EFMA, 2009 | Wolpertinger, 2008 | Australasian Finance and Banking Conference - Sydney, 2007 | Bangor Business School, 2006.

JOURNAL REFEREEING

Regular referee for

Journal of Banking and Finance, Journal of Financial Stability, European Journal of Finance

Ad hoc refereeing

British Accounting Review, Service Industries Journal, Journal of Developing Areas, Emerging Markets Finance and Trade, Revue Finance

PRESS COVERAGE

- Securitisation, credit risk and lending standards revisited, European Central Bank Research Bulletin, 29.03.2017
- How ethnic minorities face higher levels of financial exclusion, The Conversation, 06.03.2017
- Not all emerging markets are in the same QE boat, The Conversation, 23.09.2013
- Financially excluded households include a high number of ethnic minorities, Yorkshire Post, 17.08.2013
- Are our banks racist? Moneywise, 30.07.2013
- Bank lending blow for businesses, Yorkshire Post, 21.06.2013
- Warning bank levy could lead to job losses, Yorkshire Post, 21.10.2010

TEACHING, SUPERVISION & TUTORING

MODULES TAUGHT

Undergraduate

Corporate Finance and Derivatives (3rd year), Loughborough | **International Finance** (3rd year), Robert Gordon | **Principles of Finance** (1st year), Leicester | **Current issues in Finance** (3rd year - Hong Kong), Hull | **International Financial Management** (3rd year – Singapore), Loughborough | **Money and Banking** (2nd year), Leicester | **International Economics** (2nd year), Loughborough | **Introductory Economics**, (1st year FT and 1st year PT mature students), Robert Gordon | **Economics of Sports and Leisure Market** (1st year), Loughborough | **Quantitative Methods** (2nd year – Tutorial teaching), Bangor | **Independent Study** (3rd year - Hong Kong), Hull

Postgraduate

Research Analysis and Research Design (MSc), Huddersfield | **Applied Banking and Financial Modelling** (MSc), Huddersfield | **Investment and Portfolio Management** (MSc), Huddersfield | **Corporate Finance** (MBA), Hull | **International Financial Management** (MSc), Loughborough, Bangor & Robert Gordon | **Corporate Performance Analysis** (MSc), Hull | **Financial Trading** (MSc), Loughborough | **International Banking** (MSc), Hull | **Research Methods** (MSc), Hull | **Principles of Banking** (MSc – Tutorial teaching), Leicester

Executive Education

Accounting and Finance for Managers (MBA - Singapore, Hong Kong and Bahrain), Hull | **Financial Management** (MSc), Loughborough

Overseas

UG, MSc and Executive MBA modules in **Hong Kong, Singapore, Bahrain and Kazakhstan**.

RESEARCH SUPERVISION

PhD supervision

- Dr Salman Bin Barrak (Completed) – *Head of Finance and Accounting, University of Prince Mugrin, Saudi Arabia*
- Dr Solomon Y Deku (Completed) – *Lecturer in Accounting & Finance, Nottingham Trent University, UK*
- Dr Yifan Zhou (Completed)
- Mr Nodirbek Karimov (2nd year)

Internal PhD Examiner

Loughborough and Hull – examined eight candidates

Postgraduate and Undergraduate supervision

- Bangor, Leicester, Aberdeen, Birmingham, Nottingham, Hull, Huddersfield – over 100 MA, MSc and MBA dissertations
- Leicester and Hull – more than 50 Undergraduate dissertations

CURRICULUM DESIGN & DEVELOPMENT

Programme level

Restructuring of MSc Accounting and Finance Programme Portfolio, Huddersfield | Integration of Bloomberg Trading Room to MSc Programmes, Huddersfield | Restructuring of MSc Programme Portfolio, Hull | Integration of Thomson Reuters EIKON to MSc Programmes, Loughborough | Integration of Bloomberg to MSc and UG Programmes, Huddersfield

Module level

Financial Trading (MSc) | International Financial Management (MSc) | Financial Markets, Institutions and Instruments (MSc) | International Banking (MSc) | International Financial Management (3rd year) | Introduction to Banking (1st year) | Bank Financial Management (MSc) | Financial Systems, Markets and Institutions (Overseas BSc)

TUTORING & PASTORAL CARE

Warden: Hall of Residents comprised of 1500 students, 2004/05, University of Wales, Bangor

Personal Tutor: Tutored over 150 students in Huddersfield, Loughborough, Hull, Leicester and Robert Gordon

Industrial Placements Tutor: Tutored over 20 students in Robert Gordon and Loughborough