

## CLUB & RESORT BUSINESS INDUSTRY ROUNDUP

### **Pacific Hospitality Group Acquires Warner Springs (Calif.) Ranch**

Pacific Hospitality Group, Inc. (PHG) has acquired the historic Warner Springs (Calif.) Ranch at auction.

The nearly 2,400-acre property was purchased by San Diego-based PHG, which will have \$15 million to \$18 million invested in the acquisition, with plans to invest up to \$50 million in the renovation of all facilities.

PHG was scheduled to take over operations on April 1.

The property, which was founded as a working ranch in the mid-1800s and opened as a resort in the 1920s, currently encompasses a 27,000-sq. ft. main lodge, 250 casita units, a 144-acre golf course and clubhouse, four tennis courts, equestrian facilities, two restaurants, a spa, campgrounds, three swimming pools, a private airport and meeting facilities.

Warner Springs Ranch has gained considerable fame over



**Warner Springs (Calif.) Ranch was founded as a working ranch in the mid-1800s and opened as a resort in the 1920s.**

the years for its therapeutic natural hot springs and quiet rural location.

PHG's Chairman, William H. McWethy, Jr., said an extensive renovation will be completed in phases, with the first phase—a completely upgraded and renovated golf course—slated for completion in the spring of 2014.