

RURAL MUNICIPALITY OF FILLMORE NO. 96
Statement of Financial Position
As at December 31, 2022

Statement 1

	2022	2021
ASSETS		
Financial Assets		
Cash and Temporary Investments	\$ 1,661,400	\$ 1,761,033
Taxes Receivable - Municipal	26,750	13,635
Other Accounts Receivable	70,000	34,117
Assets Held for Sale	-	-
Long-Term Investments	368,196	62,301
Other	-	-
Total Financial Assets	2,126,346	1,871,086
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	7,462	5,572
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt	41,667	125,000
Lease Obligations	-	-
Total Liabilities	49,129	130,572
NET FINANCIAL ASSETS	2,077,217	1,740,514
Non-Financial Assets		
Tangible Capital Assets	4,279,447	4,312,975
Prepayment and Deferred Charges	166	14,661
Stock and Supplies	95,089	144,745
Other	-	-
Total Non-Financial Assets	4,374,702	4,472,381
Accumulated Surplus (Deficit)	\$ 6,451,919	\$ 6,212,895

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
RURAL MUNICIPALITY OF FILLMORE NO. 96

Management of the **RURAL MUNICIPALITY OF FILLMORE NO. 96** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting principles and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

Reeve

Administrator

RURAL MUNICIPALITY OF FILLMORE NO. 96
Statement of Operations
For the year ended December 31, 2022

Statement 2

	2022 Budget	2022	2021
Revenues			
Taxes and Other Unconditional Revenue	\$ 1,683,022	\$ 1,686,013	\$ 1,627,302
Fees and Charges	74,050	90,083	85,662
Conditional Grants	91,924	87,462	91,105
Tangible Capital Assets Sales - Gain	-	789	66,899
Land Sales - Gain	-	-	-
Investment Income and Commissions	8,500	21,222	10,729
Other Revenues	-	-	-
Total Revenues	1,857,496	1,885,569	1,881,697
Expenses			
General Government Services	276,640	263,674	240,675
Protective Services	37,000	45,822	36,841
Transportation Services	1,502,500	1,277,993	1,087,214
Environmental and Public Health Services	42,871	34,651	31,501
Planning and Development Services	-	-	-
Recreation and Cultural Services	29,220	26,062	12,425
Utility Services	8,750	5,234	7,610
Total Expenses	1,896,981	1,653,436	1,416,266
Surplus (Deficit) before Other Capital Contributions	(39,485)	232,133	465,431
Provincial/Federal Capital Grants and Contributions	13,781	6,891	27,173
Surplus (Deficit) of Revenues over Expenses	(25,704)	239,024	492,604
Accumulated Surplus (Deficit), Beginning of Year	6,212,895	6,212,895	5,720,291
Accumulated Surplus (Deficit), End of Year	\$ 6,187,191	\$ 6,451,919	\$ 6,212,895

REPORT OF THE INDEPENDENT AUDITORS' ON THE SUMMARY FINANCIAL STATEMENTS

To the Reeve and Councillors
RURAL MUNICIPALITY OF FILLMORE NO. 96

Opinion

The summary financial statements, which comprise the statement of financial position as at December 31, 2022 and the statement of operations for the year then ended, are derived from the audited financial statements of the RURAL MUNICIPALITY OF FILLMORE NO. 96 for the year ended December 31, 2022.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated February 10, 2023.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".


Dudley & Company LLP
Chartered Professional Accountants