

**Forest Place Condominiums HOA**  
**Profit & Loss Budget Overview**  
January through December 2019

---

|                               | <u>Jan - Dec 19</u> |
|-------------------------------|---------------------|
| Ordinary Income/Expense       |                     |
| Income                        |                     |
| Monthly Assessments           | 27,300.00           |
| Total Income                  | 27,300.00           |
| Expense                       |                     |
| Annual Taxes                  | 250.00              |
| Bank Fees                     | 25.00               |
| Electric                      | 1,620.00            |
| Gas                           | 1,440.00            |
| General Maintenance & Repairs | 1,100.00            |
| HVAC Maintenance              | 800.00              |
| Insurance                     | 6,600.00            |
| Irrigation Repairs            | 700.00              |
| Landscape Contract            | 1,500.00            |
| Legal Fees                    | 1,200.00            |
| Management Fees               | 3,000.00            |
| Plumbing                      | 900.00              |
| Postage                       | 98.00               |
| Reserve Contribution          | 4,591.92            |
| Snow Removal                  | 1,100.00            |
| Water/Sewer                   | 2,375.00            |
| Total Expense                 | 27,299.92           |
| Net Ordinary Income           | 0.08                |
| Net Income                    | <u>0.08</u>         |