

COST ESTIMATE UPDATE REPORT

This Cost Estimate Update Report is an extension of the following Original Report:

SUNCORP FILE NUMBER: 70111
SUBJECT PROPERTY: Owners Condominium Plan No. 002-3758 - Devonshire Villas
 32 Dowler Street, Red Deer, Alberta T4R 3A1
CLIENT: Owners Condominium Plan No. 002-3758
 c/o Sunreal Property Management Ltd.
 #100, 4327 54th Avenue, Red Deer, AB T4N 4L9
CRN ESTIMATE: \$ 9,939,000 as of February 1, 2020

The Purpose of this Cost Estimate Update is to estimate the CRN of the Subject Property as of **February 1, 2021**. The Scope of Work for this Cost Estimate Update is limited to an application of an inflation factor based on market research and analysis by Suncorp Valuations. The Subject Property was not re-inspected for this Cost Estimate Update and we have not considered or included any changes to the Subject Property since the Original Report.



SUMMARY OF INSURABLE COSTS (CRN)

As at: February 1, 2021

BLDG #	BUILDING NAME	CLS	BUILDING CONSTRUCTION AND SERVICES	YARD IMPROVEMENTS	BUILDING CODES AND BYLAWS	DEMOLITION AND DEBRIS REMOVAL	APPLIANCES	TOTAL
B01	CONDO NO. 1 (48)	D	515,200	33,300	MEETS CODE	14,100	1,100	563,700
B02	CONDO NO. 2 AND 3 (44 AND 46)	D	794,000	66,700	MEETS CODE	24,200	3,200	888,100
B03	CONDO NO. 4 AND 5 (40 AND 42)	D	760,700	66,700	MEETS CODE	23,200	3,200	853,800
B04	CONDO NO.6 AND 7 (36 AND 38)	D	814,200	66,700	MEETS CODE	24,200	3,200	908,300
B05	CONDO NO. 8 AND 9 (30 AND 34)	D	815,200	66,700	MEETS CODE	24,200	3,200	909,300
B06	CONDO NO. 10 (28)	D	485,900	33,300	MEETS CODE	14,100	1,100	534,400
B07	CONDO NO.11 (26)	D	413,200	33,300	MEETS CODE	11,100	1,100	458,700
B08	CONDO NO. 12 AND 13 (4 AND 6)	D	905,100	66,700	MEETS CODE	27,300	3,200	1,002,300
B09	CONDO NO. 14 AND 15 (8 AND 10)	D	769,800	66,700	MEETS CODE	23,200	3,200	862,900
B10	CONDO NO. 16 AND 17 (12 AND 14)	D	745,500	66,700	MEETS CODE	22,200	3,200	837,600
B11	CONDO NO. 18 AND 19 (16 AND 18)	D	727,300	66,700	MEETS CODE	22,200	3,200	819,400
B12	CONDO NO. 20 AND 21 (20 AND 22)	D	769,800	66,700	MEETS CODE	23,200	3,200	862,900
B13	CONDO NO. 22 (24)	D	491,000	33,300	MEETS CODE	15,200	1,100	540,600
GRAND TOTAL			\$ 9,006,900	\$ 733,500	-	\$ 268,400	\$ 33,200	\$ 10,042,000

Previous Year's Total: \$ 9,939,000

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The Cost Estimate Update Report is subject to the same Terms of Reference, Assumptions and Limiting Conditions, and Certification in the Original Report. In order to be properly and completely understood, this report and the Original Report must be read, and may only be relied upon, in their entirety.

On behalf of,
SUNCORP VALUATIONS



Andrea Grant, ASA
Managing Director, Private Sector Valuation Group

Date of Report: December 1, 2020