

Coral Foundation for Excellence in Education

4401 Silver Ave SE

Albuquerque, NM 87108

MINUTES

02-26-20

5:00 pm

Directors Present: Amber Jaramillo, Janine Erbe-Goff, Phil Turner, Carson Bennett

Guests Present: Lori Bachman, Cristal Wilson, Elaine Landon, Leah Woods

Directors Absent: Van Eldredge, Tamara Rodriguez

Executive Director: Nayamin Cisneros

Agenda Item	Presenter	Notes
1. Call to Order & Introductions	Mrs. Erbe-Goff	Meeting called to order at 5:06 p.m. by J. Erbe-Goff.
2. Approval of Agenda	Mrs. Erbe-Goff	A. Jaramillo motioned to approve the agenda with the change of "presenter" from Ms. Jaramillo to Mrs Erbe-Goff on items #1-3, 7, 10, 12-13. P. Turner seconded, motion carried.
3. Approval of Minutes from 01-25-2020	Mrs. Erbe-Goff	A. Jaramillo motioned to approve the minutes from 01-25-2020. C. Bennett seconded motion carried.
4. Treasurer's Report <ul style="list-style-type: none">Review Bank Statements from JanuaryDiscussion and Action on 01-31-2020 Financial Report	Mr. Bennett	C. Bennett motioned to approve the Treasurer's Report. P. Turner seconded, motioned carried.

		<p>C. Bennett noted that the large transaction from January 2020 was for the Audit/Property Tax check that the foundation reimbursed the school for.</p>
<p>5. Review & Approve Foundation Budget for 2020</p>	<p>Mr. Bennett</p>	<p>C. Bennett noted that he looked at previous years and made adjustments to the current budget. He noted that he did a 6-month budget now and later we will do a full-year budget as we are changing our FY from January-December to July-June.</p> <p>P. Turner noted that he had a fiscal concern with revenue and expenses as it may put us in the red. He noted that our income is now generated from event fundraising as we no longer get rental income.</p> <p>P. Turner recommended moving upgrades to the phone and server to the July budget to keep us in the black as he was concerned that the school has some large pieces of equipment and should they fail in the time frame, we are responsible for them. The full committee agreed.</p> <p>L. Bachman said that the school will be super conservative with repairs and maintenance through June.</p> <p>P. Turner motioned to approve the budget pending changes to move the upgrades of phone system and server to June 2020 which will result in a projected net income of \$6,746.39 for this budget. C. Bennett seconded, motion carried.</p>
<p>6. Proposal and voting on bylaws amendment: change two week agenda posting requirement to 72 hour requirement</p>	<p>Mrs. Erbe-Goff</p>	<p>A. Jaramillo motioned to approve the change in bylaws to reflect a 72 hour posting requirement instead of a two week posting requirement for agenda. P. Turner seconded, motion carried.</p>

<p>7. Board Member Recruitment</p>	<p>Ms. Bachman</p>	<p>L. Woods was introduced as a potential new board member. She would be interested in the role of Treasurer after C. Bennett vacates position. Vote will be added to the March 2020 agenda.</p> <p>E. Landon may also be interested in a role on the board.</p> <p>N. Cisneros also has a prospective parent that has expressed interest. She will follow up.</p>
<p>8. Capital Source Update</p>	<p>Ms. Bachman</p>	<p>L. Bachman received word from our Legislative Consultant team that CCCS has secured \$30K for security upgrades from the 30-day 2020 Legislative Session!</p>
<p>9. Golf Tournament 2020 Planning</p> <ul style="list-style-type: none"> - Marketing material drafts - New letter templates - Registration Flyer - Sponsorship Opportunities - Event Caddy update 	<p>Mrs. Erbe-Goff</p>	<p>J. Erbe-Goff said that things are going better than they have gone historically. Signs have been donated and she is securing a cabin/fishing trip for the raffle. She mentioned that our goal for players is 125.</p> <p>L. Bachman mentioned that the teachers had a “task list” during an hour long period of the last Professional Development day and they all contributed to the success of the tournament by calling and visiting local businesses to secure swag, sponsorships, donations, teams and more - thank you teachers! There was great community support for this event.</p> <p>There was also a consensus to try and get the kids more involved in the event both leading up to and during.</p>
<p>10. Future Agenda Items</p>	<p>Mrs. Erbe-Goff</p>	<p>-add vote to the next agenda to add Leah Woods to the board</p>
<p>11. New Business</p>	<p>Open</p>	<p>N. Cisneros requested that we remove C. Bennett from the checking account and add L. Woods once she is voted on to board.</p>

12. Set March Meeting Date	Mrs. Erbe-Goff	A. Jaramillo motioned to hold the next meeting on March 25, 2020 at 5:00 p.m. J. Erbe-Goff seconded, motion carried.
13. Adjournment	Mrs. Erbe-Goff	Adjourned at 6:05 p.m.

CFEE Purpose (from bylaws):

The purpose for which this foundation has been chartered is the rendering of support and sustenance to the Coral Community Charter School. Implementation of the foundation's purpose will include, but not be limited to: the planning, design, acquisition and improvement of real and personal property for the use and benefit of Coral Community Charter School, or of Coral Foundation For Excellence In Education itself; the mortgaging or lease-purchasing thereof, or the utilization of such other lawful financing mechanisms as may be deemed fiscally prudent; the leasing thereof to Coral Community Charter School and the leasing thereof to Coral Community Charter School supporting and Coral Community Charter School affiliated entities.

Coral Community Charter School Mission

Coral Community Charter School is dedicated to providing:

- Single-gender classes*
- Quality instruction*
- Individualization*
- Family/community involvement*