

**Corrotoman By The Bay Association
Profit Loss Budget vs Actual
October 31, 2015**

				Annual	Over/Under
		Oct-15	Mar - Oct 15	Budget	Budget
Income					
	CBTB Yearly Association Fees	\$2,328	\$37,896	\$47,280	-\$9,384
	Special Assessment Fees	268	3,203	0	3,203
	Misc. Fees (Pool, Dock, Disclosure Packages, etc.)	-600	5,880	1,400	4,480
	Interest Income	<u>41</u>	<u>229</u>	<u>500</u>	<u>-271</u>
	Total Income	\$2,037	\$47,208	\$49,180	-\$1,972
Expenses					
	CBTB Function Costs	0	3,470	1,840	1,630
	Community Relations	0	0	300	-300
	Ground Maintanance	500	11,628	16,200	-4,572
	Insurance	332	3,477	3,000	477
	Management, Office & Postal				
	Licenses & Permits	0	23	500	-477
	Management Fees	0	5,217		5,217
	Office Supplies	0	100	500	-400
	Postage & Delivery	113	576	1,200	-624
	Printing & Reproduction	0	187	2,250	-2,063
	Misc.	<u>0</u>	<u>198</u>	<u>0</u>	<u>198</u>
	Total Management , Office & Postal	113	6,301	4,450	1,851
	Pool Operations	1,692	9,189	9,000	189
	Pool Repairs	0	3,298	2,000	1,298
	Professional Fees				
	Accounting/Bookkeeping	610	4,015	5,500	-1,485
	Legal Fees	<u>0</u>	<u>1,092</u>	<u>8,000</u>	<u>-6,908</u>
	Total Professional Fees	610	5,107	13,500	-8,393
	Repairs & Maintanance	0	852	9,200	-8,348
	Road Maintenance	0	7,405	4,000	3,405
	Taxes	0	0	500	-500
	Utilities				
	Electric	701	3,411	4,000	-589
	Gas and Fuels	0	927	1,500	-573
	Internet	0	291	600	-309
	Telephone	40	281	500	-219
	Water	0	530	1,800	-1,270
	Website	<u>0</u>	<u>435</u>	<u>550</u>	<u>-115</u>
	Total Utilities	741	5,875	8,950	-3,075
	Other Expenses	672	880	0	880
	Total Expenses	\$4,660	\$56,651	\$72,940	-\$16,289
Surplus/Deficit				-\$23,760	