

# TAX FACTS

As April 15 approaches, we offer a snapshot of the American taxpayer.

[ All figures are for the 2010 tax year unless otherwise specified. ]

## THE BIG NUMBERS

Total number of individual returns filed

**142.9 MILLION**

Taxable income

**\$5.5 TRILLION**

Total income tax

**\$951.7 BILLION**

### PERCENTAGE OF PEOPLE WHO...

Take standard deduction  
**66%**

Itemize deductions  
**33%**

E-file returns  
(2011 tax year through April 30, 2012)  
**89%**

Use paid preparers  
**57%**

### DEDUCTIONS

Average standard deduction  
**\$7,884**

Average total itemized deductions  
**\$26,084**

Number of returns with AGI of \$1 million or more  
**282,311**

### ADJUSTED GROSS INCOME

**CALIFORNIA**  
State with highest number  
**42,090**

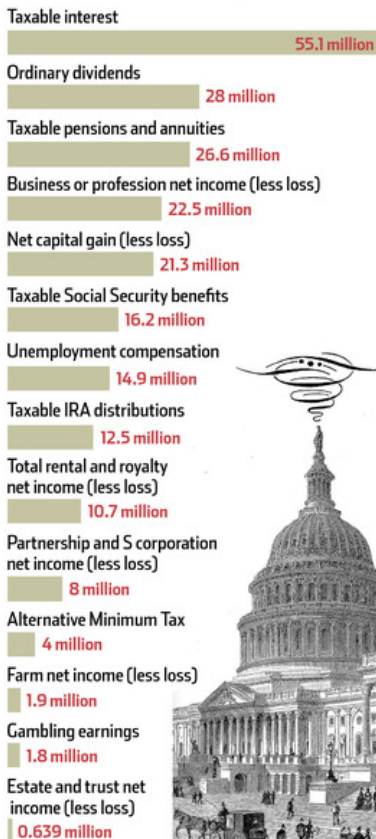
Median adjusted gross income (AGI)  
**\$34,315**

AGI you need to be in top 1%  
**\$369,509**

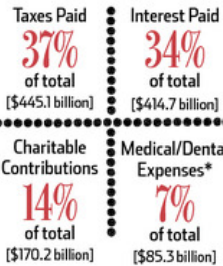
**VERMONT**  
State with lowest number  
**295**

AGI you need to be in top 10%  
**\$116,555**

### NUMBER OF RETURNS REPORTING...



### LARGEST DEDUCTIONS



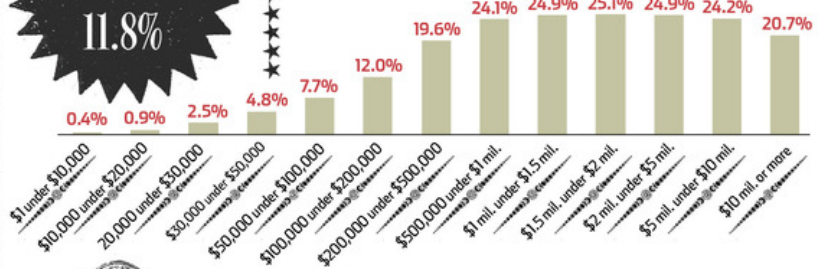
\*After 7.5% AGI limitation

### STIFFING UNCLE SAM

Number of millionaires who didn't pay income tax in 2011

**ABOUT 7,000**

Average income-tax rate as a percentage of AGI  
**11.8%**



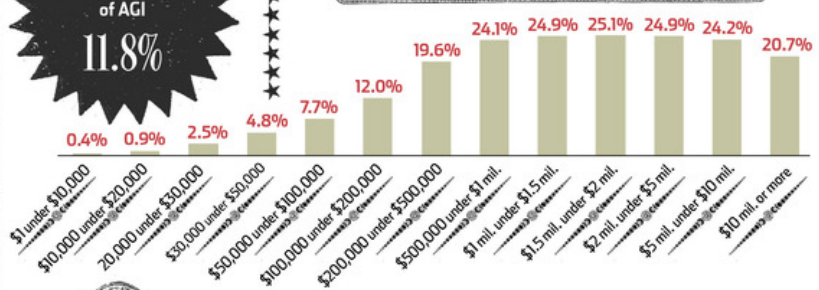
### REFUNDS



### A TAXING TAX CODE



### AVERAGE TAX RATES AS % OF AGI



### PEOPLE WITH AGI ABOVE \$10 MILLION

**11,264**  
Number of returns

**\$348 BILLION**  
Total income

### TAXPAYERS TAKING GAMBLING LOSS-DEDUCTION

**889,144**  
Number of returns

**\$16.1 BILLION**  
Total amount of deduction

**55-UNDER 65**  
Age group with largest number of deductions [33% of total]

Sources: Internal Revenue Service

Source: Reuters/www.mof.gov