

Minutes of the Special Committee of the Whole Meeting of the Council of the Village of Gold River held Monday, March 31, 2014 in Council Chambers of the Village Office located at 499 Muchalat Drive commencing at 7:00 p.m.

PRESENT: Mayor C. Anderson
Councillor D. Arcus
Councillor K. Begon
Councillor J. Frame
Councillor G. Waterman

STAFF: Ms. M. McLean, Deputy Treasurer
Mr. L. Plourde, Administrator

CALL TO ORDER

The meeting was called to order at 7:00 p.m. The purpose of the Committee of the Whole Meeting is to discuss the 2014 Budget and Financial Plan.

MOVED that Council resolve into Committee of the Whole to discuss and review the 2014 Budget planning information.

CARRIED

REPORTS

Administrator - 2014 Tax Rate Implications and Muchalat Industries Reduced Assessment.

MOVED that the report be received.

CARRIED

Council reviewed and discussed budget and tax implications. Council undertook a detailed review and discussion related to tax options as outlined in the Administrator's report.

MOVED that Staff prepare a tax scenario for consideration with second reading of the 2014 Financial Plan Bylaw outlining a 0% residential tax increase based on the average, 0% business tax increase based on the average, with a tax increase to the light industry tax rate approximating \$15,000 increase to the light industry rate class over 2013 tax revenue in addition to the increase resulting from the additional light industry tax base as a result of the new assessed values over the 2013 assessed values.

CARRIED

MOVED that the Committee of the Whole rise and report.

Time: 8:30 p.m.

CARRIED

TERMINATION

MOVED that the meeting terminate.

Time: 8:30 p.m.

CARRIED

C. Anderson

Mayor

L. Plourde

Corporate Administrator

Certified correct by the Corporate Administrator

L. Plourde

Corporate Administrator