

Linden Economic Development Corporations
SPECIAL CALLED MEETING
MINUTES

Tuesday, February 28, 2017, 11:30 am

LEDC Board Present: Chris Spencer, Kyle Morgan, Frank Lanier, Malthus Northcutt, Richard Bowden, Larry Wells

Non-Members Present: Emily Henderson, Beverly Freeman, Clarence Burns, Ben Woods, Mary Dowd

1. CALL TO ORDER

President Wells called the meeting to order at 11:37 am.

2. APPROVAL OF MINUTES

- a. A motion was made by Mr. Spencer to accept the January 17, 2017 minutes. Mr. Lanier seconded. Motion passed.
- b. February 13 Special Called Joint Meeting with City Council will be reviewed at the March 21, 2017 meeting.

3. APPROVAL OF FINANCIALS

A motion was made by Mr. Spencer to accept the January 17, 2017 financials. Mr. Morgan seconded. Motion passed.

4. OLD BUSINESS

- a. Tent Update. Ms. Freeman reported that remaining tents from T Bone Walker festivals have been donated to local organizations. A list of recipients is attached.
- b. CCCRA Spring Steak Cook-Off. CCCRA requested a \$1,500 contribution from LEDC for the Spring 2017 event. A motion was made by Mr. Spencer to reallocate money from unused MLK funds to provide Steak Cook-Off with a \$1,000 donation. Mr. Morgan seconded. Motion passed.

5. NEW BUSINESS

- a. Request for Façade Funds. LEDC received a request for façade funds from Kerry and Erin Wells. No specific amount was mentioned. LEDC does not have façade funds in their budget. Board wanted to check first to see if funds were available. Board suggested Mr. and Mrs. Wells provide a description of plans/ideas and Board will review again. Regarding possible conflict of interest, Larry Wells recused himself from all conversation and decisions.
- b. Temporary Help. Ms. Freeman explained that several projects required part-time help including the production of City Council request for 10-year history of LEDC. Invoices were presented for Mr. Russell Wright and Mrs. Lupita Jones. A motion was made by Mr. Northcutt to process the invoices from Mr. Wright and Mrs. Jones. Motion seconded by Richard Bowden. Motion passed.

- c. CCCRA Ticket Sales. CCCRA asked if LEDC would be willing to be one of several outlets to sell advance rodeo tickets this spring. CCCR will supply tickets and a cash box. LEDC staff informed Board we also sell WFT t-shirts. No one had objections.
- d. Office Space @ LEDC Building. LEDC staff made Board aware of a request from Renee Murphy for occasional use of LEDC conference room and a small amount of space to store her WFT materials. Ms. Murphy is coordinator for 2017 Spring WFT festival and Linden United. The Board had no issues with the arrangement but requested staff get in writing, LEDC has first rights to Conference Room and the group understands their access can be revoked if needed. Ms. Henderson is to check with building owner John Rountree, to make sure he has no objections.

6. EXECUTIVE SESSION

A motion was made by Mr. Lanier to enter Executive Session at 11:39 am. Mr. Bowden seconded. Motion passed.

- a. Loans
- b. Legal Items
- c. Personnel

A motion was made by Mr. Spencer to leave Executive Session at 12:45 pm. Mr. Northcutt seconded. Motion passed.

7. ACTION ITEMS

- a. Loans. Ms. Freeman provided a report on loan status. All loans are current. Ms. Freeman is researching history of MCT credit line and previous balances. Will provide a report at March meeting.
- b. Legal Items. Board discussed possibility of inviting City Attorney Gary Albertson to a future LEDC meeting. Board would like to clarify a few areas including Type A and Type B bylaws.
- c. Personnel. Board discussed the annual review for LEDC Executive Director. A special called meeting to conduct Ms. Henderson's performance review will be March 14, 2017.

8. ADJOURN

A motion to adjourn was made by Mr. Spencer. Mr. Northcutt seconded. Meeting adjourned at 1:20 pm.

Minutes Typed: 3/8/2017

Minutes Approved: 3/21/2017

Beverly Freeman