

For Immediate Release

Cushman & Wakefield Represents MDH Partners in Niagara Bottling Expansion at Palm Beach Park of Commerce

JUPITER, FL, May 14, 2021 – Cushman & Wakefield has arranged a 33,755-square-foot expansion at Palm Beach Park of Commerce by Niagara Bottling, LLC, a leading beverage manufacturer and distributor. The expansion brings a 220,000-square-foot building at 15335 Park of Commerce Blvd. to 100% occupancy.

The Cushman & Wakefield South Florida Industrial Team of Executive Managing Director Christopher Thomson, Executive Managing Director Chris Metzger and Senior Director Matt McAllister negotiated the lease on behalf of the landlord, MDH Partners. Cushman & Wakefield Executive Managing Director Rick Etner and Paul Earnhart of Lee & Associates represented the tenant.

15335 Park of Commerce Blvd is a recently completed Class A building situated on 17.98 acres. The property features 36-foot clear height, dock high loading, ESFR sprinklers and truck parking. Niagara Bottling previously occupied 114,536 square feet in the building, as well as another 400,000-square-foot facility within Palm Beach Park of Commerce in its entirety, bringing its total footprint within the park to nearly 550,000 square feet.

"We are pleased to have brought this state-of-the-art building to full occupancy despite pandemic-related challenges," said Thomson. "The unstoppable leasing activity we have been experiencing in Palm Beach County, and the South Florida market as a whole, speaks to our region's strength and desirability among major international companies."

Palm Beach Park of Commerce is a 1,200-acre, master-planned industrial park that will comprise 6.5 million square feet of high-quality warehouse and distribution space upon completion. Other notable tenants within the park include Amazon, IAA, CSX, Walgreens and Mountain Productions.

The eight-member South Florida Industrial team led by Metzger, Etner and Thomson negotiated just over 13 million square feet of sale and lease transactions valued at more than \$262 million in 2020. For more information, please visit www.southfloridaindustrialteam.com.

About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow @CushWake on Twitter.

Media contact:

Tyler Killette, *President*Killette Communications
727.452.9997 | tyler@killettecomms.com