

Glen Ridge Square Condominium Association
Profit & Loss
January through December 2018

	Jan - Dec 18
Income	
Income	
6010 · Assessments	116,048.27
6040 · Late Fees	407.81
6140 · Interest Income	6.50
Total Income	116,462.58
Total Income	116,462.58
Expense	
Meeting Room	30.00
8110 · Refund	50.00
Postage	100.50
4000 · Reconciliation Discrepancies	-0.77
Expense	
8590 · Office	325.87
8520 · Legal Fees	215.00
8512 · Accounting	200.00
8510 · Management - Property	
Special Services	100.00
8510 · Management - Property - Other	7,250.00
Total 8510 · Management - Property	7,350.00
8550 · Insurance	30,710.65
7010 · Water and Sewer	31,533.92
7040 · Gas and Electric	4,575.34
7050 · Trash Removal	6,536.28
8360 · Snow Removal	4,234.75
8070 · Grounds Maintenance	5,583.54
8010 · Landscape Contract	4,310.00
8030 · Sprinkler Repair	2,173.86
7560 · Building Maintenance	16,125.50
8055 · Pool Maintenance	6,228.81
8660 · Bank Charges	-25.00
Total Expense	120,078.52
Total Expense	120,258.25
Net Income	-3,795.67

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Balance Sheet

As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Reserves	18,261.03
1100 · Checking	<u>7,727.69</u>
Total Checking/Savings	25,988.72
Accounts Receivable	
1200 · Accounts Receivable	<u>-1,225.00</u>
Total Accounts Receivable	-1,225.00
Other Current Assets	
1499 · Undeposited Funds	<u>1,125.00</u>
Total Other Current Assets	1,125.00
Total Current Assets	<u>25,888.72</u>
TOTAL ASSETS	<u><u>25,888.72</u></u>
LIABILITIES & EQUITY	
Equity	
Working Capital	2,680.00
3000 · Opening Bal Equity	37,490.08
3500 · Reserve Transfers	125,952.00
3600 · Reserve Fund Expenditures	-142,800.83
3900 · Retained Earnings	6,363.14
Net Income	<u>-3,795.67</u>
Total Equity	25,888.72
TOTAL LIABILITIES & EQUITY	<u><u>25,888.72</u></u>