

Lanai Condominium Association
Balance Sheet
As of March 31, 2018

	Mar 31, 18
ASSETS	
Current Assets	
Checking/Savings	
OPERATING	
Checking-1st National-Arapahoe	212,583.49
Wells Fargo Petty Cash	4,027.56
Total OPERATING	216,611.05
SAVINGS / INVEST / RESERVES	
1st National -SAVINGS	
2018 Special Assessment	2,064,376.80
1st National -SAVINGS - Other	240,879.00
Total 1st National -SAVINGS	2,305,255.80
Total SAVINGS / INVEST / RESERVES	2,305,255.80
Total Checking/Savings	2,521,866.85
Accounts Receivable	
150 - Accounts Receivable	165,176.13
Total Accounts Receivable	165,176.13
Other Current Assets	
1000 - Undeposited Funds	-106.76
155 - Prepaid Income Taxes	313.00
Total Other Current Assets	206.24
Total Current Assets	2,687,249.22
Fixed Assets	
160 - Manager's Unit-101	20,000.00
165 - Accumulated Depr-Manager Unit	-20,000.00
170 - Equipment	11,847.02
175 - Accumulated Depr-Equipment	-11,847.02
Total Fixed Assets	0.00
Other Assets	
910 - Prepaid Insurance	394.00
Total Other Assets	394.00
TOTAL ASSETS	2,687,643.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
920 - Accounts Payable	83,798.95
Total Accounts Payable	83,798.95
Other Current Liabilities	
999 - Special Assessment	2,588,418.00
300 - Payroll tax liabilities	
302 - Federal Withholding Payable	84.80
306 - Federal Unemployment Payable	-13.75
Total 300 - Payroll tax liabilities	71.05
Total Other Current Liabilities	2,588,489.05
Total Current Liabilities	2,672,288.00
Total Liabilities	2,672,288.00
Equity	
Current and Prior Year Reserves	
803 - Reserve Fund-Prior Years	239,735.13
Total Current and Prior Year Reserves	239,735.13
Operating Fund Equity	99,017.74
Retained Earnings	59,913.74
802 - Contributed Capital	10,100.00
Net Income	-393,411.39
Total Equity	15,355.22
TOTAL LIABILITIES & EQUITY	2,687,643.22