

MISCA MEETING OF TRUSTEES

September 29th, 2021

Present: Joan Brady- President, Carley Feibusch- Secretary

Present via Zoom: Mia Boynton- Vice President, Wendy Pendleton- Trustee, Mary Weber- Trustee, Melissa Dudek- Treasurer, Tobey Levine, Jaye Morency, Danik Farrell

The meeting was called to order at 5:32pm.

Secretary's Report:

The minutes of August 25th were read.

MOTION: The trustees accept the minutes of August 25th, 2021 as read. Passed.

Treasurer's Report as of September 1st:

MISCA account balance:	\$291,382.91
MCRF account balance:	\$41,834.40
MICA account balance:	\$21,030.62
Main Street account balance:	\$12,980.09
Monhegan Ave. account balance:	\$10,698.21
Buy-Back CD account balance:	\$36,862.76
New Project CD account balance:	\$15,188.75
MCF Grant account balance:	\$6,002.91

Income:

Rental Income:	\$7,206.40
Membership (Check):	\$150.00
General Donations (Check):	\$425.00
PayPal (Donations):	\$25.00
PayPal Fees:	-\$1.21

Total:	\$7,805.19
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Expenses:

Warrant 09-2021	\$15,180.62
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Net MISCA account balance:	\$293,257.82
Net MCRF account balance:	\$37,934.40
Net MICA account balance:	\$21,335.47
Net Main Street account balance:	\$9,061.99
Net Monhegan Ave account balance:	\$9,961.12
Net Buy-Back CD account balance:	\$37,362.76
Net New Project CD account balance:	\$15,188.75
Net MCF Grant account balance:	\$6,002.91

Old Business:

Meadow Lots:

The meeting with Chris about the driveway location was postponed and the survey has not been done yet.

Mary suggested the board might reconsider when to open applications to allow ample planning time for building. Joan will send an email to discuss fine tuning the selection procedure.

Store:

The loading dock and cardboard storage is complete. The board authorized via email paying Chris Rollins (contractor) ahead of the meeting due to a family emergency. Mia will ask Ben about the status of the electrician.

MICA Building:

The Post Office has a new toilet seat.

Marian has a plumber contact that might be useful for the laundry project, Joan will reach out.

The Looks:

No update.

Fundraising:

The new cookbook submission deadline is September 2022 with an anticipated launch date of May 2023.

New Accountant:

Melissa created a spreadsheet of mortgage payments for Snug Harbor and will share it with them. This should be sufficient for record keeping for the new accountant.

MISCA Community Relief Fund:

One applicant was approved this month. The committee has been having ongoing conversations on how to be good stewards of the fund.

Ground Lease review:

Mary shared a spreadsheet with trustees. The next step is to write a letter to property owners and set up a time for an annual review.

Caretaker:

No update.

Selection procedure for building rights:

Discussed under meadow lots.

Website Manager:

Wendy was advised by her contact that someone on island would be ideal for the role. Joan still needs to talk to Tara.

New Business:Laundromat Next Steps:

There was much discussion on whether MISCA should pursue purchasing new equipment for the laundromat to ensure its affordability. The possibility of MISCA maintaining ownership of the business and hiring an employee to manage was also discussed. Mia will reach out to the interested parties of the business and Wendy will investigate laundromat equipment.

New registrant:

The board received and approved one new applicant.

Meeting:

The next meeting of the trustees will be October 27th at 5:30pm.

Respectfully submitted,

Carley Feibusch, Secretary