

QUALIFYING CRITERIA FOR APPLICATION APPROVAL

• All Applicants over 18 years of age must submit completed applications along with the \$50.00 application fee (money order/cashier's check ONLY)

Screening Applicant and/or Guarantor/Cosigner

Credit and Criminal Background is reviewed. Various Aspects are reviewed for final decision of: Approval, Approval with Conditions, or Denial. We will not have final decision until entire screening process is completed.

<u>Employment Verification Process</u> (3 times monthly rent/GROSS – all applicant's combined income)

We <u>MUST</u> be able to verify employment for ALL applicants. If LOCAL, we will accept: *2 full months of pay stubs or

*Our Employment Verification form completed by and returned by Employer.

If you aren't local (relocating from another city/state) – we do require proof of one of the following:

*A valid, verifiable Offertory Letter from future employer locally or a letter of transfer, if you are transferring from one location to another. This letter must

include the name of employer, rate of pay, start date and estimated annual salary or rate of pay:

We will accept proof of savings as well as income. This must be from a Verifiable savings (401K, Retirement Fund, Pension, Bank Accounts,

A minimum of: \$35,280.00 for a One Bedroom

A minimum of: \$39, 564.00 for a Two Bedroom

A minimum of: \$44,100.00 for a Three Bedroom

A minimum of \$48,600.00 for a Four Bedroom

Rental Verification Process (2 Year History)

We must have complete verifiable contact information for former landlord or management company. Name/Phone/Fax and/or Email address. Responses must come from the verifier only. We can't accept hand delivered forms.

^{**}Qualifying Guidelines do differ for Guarantor/Cosigners

^{**}Failure to meet any criteria doesn't necessarily disqualify you or deny the application.



TO ALL APPLICANTS:

We would like to thank you for your interest in our Apartment Homes; however, there are no Apartment Homes available at this time. After you have completed all questions and signed an application, your application will conditionally be accepted and placed on our Wait List.

It is Stratford Mill policy to begin the verification process, including credit and criminal background checks, along with employment and rental history, at the time of application acceptance. Should the information on the application be incomplete, inaccurate, or change, this may have an adverse effect on the ability to qualify for an Apartment Home.

Eligibility is based on availability of the qualifying unit, income eligibility, date of application, credit check, information from current and prior landlords and criminal background check. It is YOUR responsibility to call our office if you have any change in income, address, or phone number while you are on the Wait List.

If contacted that an Apartment Home is available, but you choose NOT to take the unit at that time, your application will be moved to the bottom of the Wait List. Additionally, if we cannot get in touch with you by phone and/or email, your application will be put in our inactive/unavailable file and removed from the Wait List.

After **120 days (4-months),** if we have not heard from you and/or we have not had a unit come available, and you want to remain on the Wait List, you must contact management staff to confirm your continued interest, and RE-APPLY. If you do not contact management within <u>120 days</u> after the application was made, your application will be removed from the Wait List.

Davis Property management does not discriminate against any person because of race, color, religion, sex, handicap, familial status or national origin.

Applicant Signature	Date	_
Applicant Signature	Date	_
Manager Signature	 Date	





STRATFORD MILL		
Leasing Consultant	Apt Size	
Anticipated Move In		
Apt #		

APPLICATION FOR RESIDENCY

APPLICANT			SPOUSE				
Full Name_	meFull Name						
DL/State							
SSN#		DOB					DOB
Email				Email			
Phone	PhoneM or F (circle one)			Phone M or F (circle one)			
M or F (circl							
1.	Other Minor	Occupants ONLY :					
		- Cocapanto Otter.	Date of Ri	rth		M/E	
3.		Must show a minin	num of 2 year	s residential his	story)		
Current Addres		A					
Jatasi Eram	Street	Apt#	City		Daut	Zip	
ondlord	10	Monthly Pa	yment	Own_	Kent_	_Other_	-
		PH_					-
Previous Addre	ess: :	Apt#					
	Street .	Apt#	City	State		Zip	
pates: From	to	Monthly Pa	yment	Own _	Rent _	_Other	
		PH_		Fax			
:mail							-
1.	Employmen	t (include all full	and part-tim	e employmen	it)		
Present Emplo	oyer:			Position:			
Gupervisor:		Ph:					
mail:							



STRATFORD MILL	
Leasing ConsultantApt Size	
Anticipated Move In	
Apt #	



Anticipated	Gross Annual (Yearly) Inc	ome	Date of Hire	e	
	ne (Retirement/Child Supp	•			
General Infor Have you ever	mation: been arrested or convicted of	a crime?	If yes, explain.		
	filed Bankruptcy?had an eviction filed against yo				
/ehicle Info Year	rmation: Make	Model	Color	Tag#	State
••					
••					
mergency (·				_
ladress lelationship		Phone			
mail					
	The undersigned warrants ar All persons contacted by Dav concerning me, including but waive all right of action for a The undersigned understand submitted which is made pay \$50.00 administration fee remoney order or cashier's che application process.	is Property Managen that inited to credit my consequence resu s that there is a \$50.6 rable to STRATFORD quired for this applica	nent, Inc. may freely & , criminal, employments Iting from such inforr 00 administrative fee MILL. The undersignents Michian is NON-REFUND	give any requesto ent and rental hi nation. due at the time ed acknowledges ABLE and must k	ed information story, and I hereby of the application is s and agrees that the be in the form of a
	Applicant Signature	Date	Spous	se Signature	Date
	Leasing Consultant	Date			



Stratford Mill Pre-qualifying Guidelines



This community will not discriminate against any person based on race, color, religion, sex, national origin, familial status, or handicap.

Occupancy Standard: Occupancy Standard: 3 People maximum...1 hedroom 5 People maximum...2 bedroom 7 People maximum...3 bedroom 9 People maximum...4 bedroom

Age Requirement: Leaseholder must be eighteen (18) years of age or older. All applicants eighteen (18) years or older will be required to complete an application. All household members that will reside in the apartment home are required to be on the lease agreement. All applicants eighteen (18) years of age or older, are required to provide a copy of picture identification (i.e. Drivers License or Identification card) and Social Security card.

Income Requirements: All income must be verifiable.

Minimum Allowable Incomes: Applicant's total household income must be at least 3 times of the monthly rent or the application for residency may be denied. If anticipated monthly income is less than 3 times the monthly rent, residency may be approved with additional requirements. (For further information ask your leasing representative).

Employment Verification: If employed, all applicants are required to have written verification of income from their employer. (For further information ask your leasing representative)

Resident History: We must be able to verify up to two years of rental history.

Credit Requirements:

- a. Delinquent accounts, such as collections, charge-offs, judgments, and repossessions will be considered. This also includes foreclosure, and bankruptcy. Derogatory credit due to medical or student loans will not disqualify a household for residency.
- b. If a prospect has filed bankruptcy or a foreclosure within the past 24 mos./ two (2) years, the applicant must pay the required security deposit PLUS and additional one (1) month's rent to be held as security.
- c. Any prospect that has an eviction within the past 24 mos. / two (2) years will not be eligible for residency.
- d. Any prospect that has housing debt (money owed to another property may qualify for residency if the following conditions are met:
- 1. Management must be able to verify the past two consecutive years of positive rental history.
- 2. Applicant must pay the required security deposit PLUS an additional one (1) month's rent to be held as security.
- 3. Housing debt is paid, with proof of payment.
- e. Any unpaid utility debt within the last two years must be paid with proof of payment.

Application Fee: A non-refundable application fee is required per every adult eighteen (18) years of age and older. (For further information ask your leasing representative).

Criminal History: A state wide and Federal criminal check will be run on all adults. Any criminal convictions, no contendray or pending cases involving violence, fire arms, illegal drugs, theft, crimes involving theft or destruction of property, trespassing after warning, prostitution, or crimes involving a minor or other related charges will result in automatic denial of residency.

I understand and accept these guidelines for residency and have truthfully answered all questions asked on this pre-qualifying guidelines sheet. Further, I understand that falsification of information will lead to denial of residency.

I further understand that the rental rates quoted at application time are provided by Davis Property Management, Inc. and may increase or decrease prior to move-in. I understand that I will be required to pay the rent effective at the time of move-in. In addition, after occupancy per lease agreement my rent may increase or decrease with a thirty (30) day written notice from management.

Applicant	Date	Applicant	Date
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Applicant	Datc	Applicant	Date