

engagement is the report back to the public on how feedback has been heard and used. While additional engagement is not legally required, the Council expressed interest during the engagement process in maintaining robust communication with City residents on all Funding-Our-Future-related projects.

POLICY QUESTIONS

1. **Bond increments:** The minimum bond eligible for purchase from this issuance is set at \$5,000. Staff understands from the City’s Financial Advisors that administration costs increase as the number of individual orders and buyers goes up as is the case when selling more bonds in smaller increments. The Council may wish to discuss with the Administration the tradeoffs or other options considered when establishing this threshold.
2. **Engagement:** Since the bond will be issued in multiple parts and the funded projects will have some engagement efforts, there will be many opportunities for engagement.
 - a. The Council may wish to ask the Administration about engagement planned for each of the bond-funded road reconstruction projects through Engineering’s standard outreach and engagement process.
 - b. The Council may also wish to share any expectations for public engagement for this and future Funding-Our-Future-related bond issuances and projects.

PROJECTS

Funds from the Streets Reconstruction bond issuance will be used for projects scheduled for construction or design in 2020-22. The Administration has included contingencies as well as interest earned on the bond funds to cover additional project costs.

- \$13,400,000 for six major street reconstruction projects in Districts Two, Five, Six, and Seven
- \$1,600,000 for two major street design projects in District Four and Five
- \$6,000,000 for local street reconstruction projects

This represents a 75/25 split between funds designated for major street reconstruction projects and local street reconstruction projects. During policy discussions, the Council set direction for an 80/20 split of funding between major and local streets. This is the first of several bond issuances, so the final allocation of project funding may more closely align with the 80/20 allocation.

Major Streets

The table below shows the major street candidates for reconstruction projects. High-capacity urban streets that deliver traffic at the highest level of service possible are considered major streets. These projects range from design to full replacement with a new structural system, including pavement, curb and gutter, drive approaches, sidewalks, accessibility ramps. Projects also include consideration of complete street elements like pedestrian or bicycle paths.

Construction Year	Street	From	To	Cost
2020	500 East	1700 South	2100 South	\$1,500,000
	2000 East	Parley's Way	City Limit	\$1,300,000
	700 West	1600 South	2100 South	\$2,000,000
	Local Streets			\$3,000,000
2021	300 West - Design	900 South	1300 South	\$600,000
	900 East	Hollywood Drive	2700 South	\$2,600,000
	100 South	North Campus	900 East	\$3,000,000
	1700 East	1700 South	2700 South	\$2,000,000
	Local Streets			\$3,000,000
2022	200 South - Design	400 West	900 East	\$1,000,000
				\$20,000,000

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