

**MINUTES OF MEETING
OF
SOUTHEAST IOWA REGIONAL RIVERBOAT COMMISSION**

**April 21, 2015 at 4:45 P.M.
Ivy Bake Shoppe
FORT MADISON, IOWA**

I. CALL TO ORDER/INTRODUCTIONS:

The meeting was called to order at 4:45 pm by President Steve Staebell

Commissioners Present:

Dave Walker (BRL), Sharon Scholl-Nabulsi (FM), Terry Johnson (BRL), and Dave Schwarz (KK)

Guests:

Jeff Hunt, Daily Democrat
Rob Higgins, Great River Entertainment

II. COMMENTS FROM AUDIENCE: NONE

III. APPROVAL OF MINUTES FOR JANUARY 20, 2015 MEETING:

Sharon Scholl-Nabulsi made a motion to approve the Minutes from the January 20, 2015 meeting; the motion was seconded by Dave Schwarz. The Motion carried on a unanimous voice vote

IV. TREASURER'S REPORT:

Dave Walker, Treasurer, discussed the **January Treasurer's Report**. Dave Walker made a motion to approve said Treasurer's Report, and Terry Johnson seconded said motion. The motion carried on a unanimous voice vote.

Dave Walker, Treasurer, discussed the **February Treasurer's Report**. Dave Walker made a motion to approve said Treasurer's Report, and Sharon Scholl-Nabulsi seconded said motion. The motion carried on a unanimous voice vote.

Dave Walker, Treasurer, discussed the **March Treasurer's Report**. Dave Walker made a motion to approve said Treasurer's Report, and Dave Schwarz seconded said motion. The motion carried on a unanimous voice vote.

V. CATFISH BEND CASINOS L.C.REPORT:

Rob Higgins spoke to the Commission and indicated that 2015 was going better than 2014. Part of the reason can be attributed to better weather. Rob also discussed the success of some of the promotion that were run by the casino. Specifically he discussed the Key promotion in January, Jewelry and Free Play Saturdays in February and \$10 free play on Saturdays in March. Rob also felt the influx of workers from the fertilizer plant and the improvement of the overall economy has helped boost revenue.

Rob indicated that he thought they would be closing on the sale of the boat sometime in June.

Rob indicated to the Commission his appreciation of the relationship with the Commission. This was made very clear during the license renewal process when he observed other operators at odds with their non-profit license holders. He was glad this was not the situation in southeast Iowa.

Higgins discussed the new HVAC system that helps to better control both the temperature and smoke in the casino. Rob also discussed how the casino floor has been reconfigured and now it looks more spacious. He briefly discussed the hotel renovations at both the casino hotel and the Pzazz.

He closed by stating that they are in the best financial position than they ever have been.

VI. LICENSE RENEWAL REPORT

President Staebell indicated that the renewal report went very well. He gave each entity a copy of the report.

VII. UPDATE ON KEOKUK COMMISSIONER

It was reported to the Commission that the new Keokuk representative, Kirk Brandenberger was almost complete with the required paperwork and that he was just waiting to complete the background check.

VIII. ADDITION SIGNATORY FOR SIRRC

Terry Johnson made the motion to approve Steve Staebell as an additional signatory for the Commission checking account. The motion was seconded by Sharon Scholl-Nabulsi. The motion carried by a unanimous voice vote.

IX. OTHER BUSINESS

Steve Staebell discussed a letter dated April 13, 2015 he received from the Racing and Gaming Commission regarding examining and reviewing governance procedures. In an effort to comply with the desire of IRGC, a governance committee was established with the following members who will report back to the committee at the July meeting:

- I. PLATT
- II. JOHNSON
- III. SCWARZ

IV. STAEBELL

The next meeting will occur in July 20, 2015 at the Catfish Bend Casino.

X. ADJOURNMENT - There being no other business to be considered by the commission, Sharon Scholl-Nabulsi made a motion that the meeting be adjourned, Dave Walker seconded said motion. The motion carried upon unanimous voice vote and the meeting was adjourned.

Respectfully submitted,

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ATTORNEY FOR COMMISSION