

RENTAL PROPERTY DEDUCTIONS CHECKLIST

This form will help you organize and itemize your expenses related to the rental property. Please use a separate sheet for each separate rental property. All original receipts should be retained for audit purposes. Expenses should be reasonable and must be considered an "ordinary and necessary" expense for your business or profession. Space is provided for you to itemize additional expenses relating to the business.

Tax Year _____

Travel		Vehicle Info	
Airfare, Train, Bus		Year / Make / Model of Vehicle	
Lodging		Date Placed in Service	
Meals (limited)		Purchase Cost of Vehicle	
Car Rental & Gas		Owned / Financed or Leased?	
Parking & Tolls		Business Miles (Must be documented)	
Items purchased subject to Depreciation		Commuter Miles	
1.		Personal Miles	
2.		Odometer reading Jan 1	
3.		Odometer reading Dec 31	
4.		Personal Property Taxes	
Schedule E Deductions			
Advertising		Real Estate Taxes	
Mortgage Interest Paid		Dues and Subscriptions	
Cleaning and Maintenance Expense		Legal Fees	
Pest Control		Professional fees	
Bad Debt (litigated in court)		Licenses	
Supplies		Repairs	
Bank Fees		Insurance	
Other Taxes			

Note: Please document the date and cost of any asset over \$300 that has been purchased for use in the property.