

ASSABET Practical Nurse Program

Financial Aid Obligation

Assabet Valley's institutional refund policy is distinct and different from the Federal Return of the Title IV Funds Policy. The school is required to perform a Return of Title IV Funds calculation for all Federal (and State) financial aid recipients who withdraw (officially or unofficially) from Assabet on or before the 60% point of the payment period. Assabet has two periods of 500 hours each. Students subject to the return of any Title IV funds may result in a balance due to Assabet Valley, the Federal Government or both. After the funds have been calculated the school will return the funds to the following programs in the order listed:

- 1) Unsubsidized Stafford Loan Program,
- 2) Subsidized Stafford Loan Program,
- 3) PLUS Loan and
- 4) Pell Grant Program.

(It is understood that no program will have more money returned than originally disbursed.) The student will have access to the refund amount and how it was disbursed.

See Federal Return of Title IV Funds Policy for further explanation, which may be accessed by our Financial Aid Office.