Lakewood Forest Fund, Inc.

Minutes for the 2024 Annual Meeting of the Membership

March 18, 2024

Location: Lakewood Residents Club

15006 Lakewood Forest Dr.

Houston, TX 77070

1. Call to order by Scott J. 7:09pm
2. Establishment of Quorum confirmed by Michael L.
   1. Michael L. announced list of qualifications for each ballot, proxy, etc…
3. Welcome by Scott J.
4. Election of Trustees (in-person ballots collected and voting closed)
5. 2023 Community Summary
   1. Lieutenant Whitely gave constable report with no reported property crime for Feb 2024
   2. Homeowner shared concern on number of traffic citations issued.
   3. Another homeowner shared concern about Cypresswood Speedway
   4. Lieutenant Whitely mentioned there is 1 day time officer, 1 nighttime officer, and 2 evening officers on duty. Lt. Whitely also on duty during the day.
   5. Lieutenant Whitely also mentioned to call 281-376-3472 if you see something, say something.
6. 2023 Financial Summary and 2024 Budget
   1. Scott J. shared that the transition from Graham Mgmt. is complete.
   2. Scott J. shared that the fund has changed attorney representation.
      1. Legal cost reduction from 2023 to 2024

$210k    >     $144k = $66k savings

* 1. Scott J. shared that the fund has changed landscape/lawn companies.
     1. This change provoked significant cost savings.

$209k    >     $161k = $48k savings

* 1. Scott J. shared that the trees were trimmed on Cypresswood and Jones Rd.
  2. Scott J. shared that the re-build from the accident at the fund office is completed.
  3. Scott J. shared that the Texas Pride lawsuit has been dismissed.
  4. Scott J. shared the balance of the Reserve Fund is $987,819.36
  5. Scott J. shared the balance of the Cash on Hand is $219,515.20
  6. Scott J. shared the Total Cash is $1,207,334.56

1. Questions/Concerns
   1. Homeowner asked about the duration of the trash contract.
      1. Contract is for another 3 years.
   2. Homeowner asked about any capital projects.
      1. Scott J. and Philip S. both mentioned the engineer study needed on the brick walls.
   3. Homeowner asks about adding sidewalks.
      1. Talk amongst audience was this would have to be a county project.
   4. Homeowner asks about the job posting for the new General Manager
      1. Philip S. shared that the job has been posted with 50+ applicants received and once the new board is in place selection process will begin.
2. Election Results Announced: Michael L. Kristi K. and three witnesses exited the private room to announce the results:
   1. Michael L. shared in descending order the following.
      1. Ben Anderson 324 votes

John Harden 320 votes

Jodi Cole 257 votes

Sandy Matto 171 votes

Victoria Weaver 169 votes

Peg Thomas 89 votes

Jodi C. and John H. took seats at the table.

Motion to adjourn by Ben A. with second by Philip S. all in favor.