

NOTICE OF BUDGET HEARING

The governing body of
City of Moran
will meet on August 3, 2020 at 7:00 PM at Moran City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Moran City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2019		Current Year Estimate for 2020		Proposed Budget for 2021		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate *
General	231,974	34.471	219,842	31.198	238,077	50,486	31.526
Debt Service							
Library	3,938	2.000	4,029	2.000	4,134	3,202	2.000
Employee Benefit	10,268	1.541	20,000	5.155	32,770	8,255	5.155
Special Highway	2,911				90,982		
Electric Utility	557,781		551,604		677,957		
Water Utility	164,943		151,227		247,401		
Sewer Utility	90,485		85,674		133,087		
Non-Budgeted Funds-A	42,330						
Non-Budgeted Funds-B	15,396						
Totals	1,120,027	38.012	1,032,376	38.353	1,424,408	61,942	38.681
Less: Transfers	72,898		91,700		91,700		
Net Expenditure	1,047,129		940,676		1,332,708		
Total Tax Levied	58,550		60,359		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	1,540,287		1,573,760		1,601,396		
Outstanding Indebtedness, January 1,	2018	2019	2020				
G.O. Bonds	0	0	0				
Revenue Bonds	0	0	0				
Other	470,912	423,008	373,655				
Lease Purchase Principal	0	0	0				
Total	470,912	423,008	373,655				

*Tax rates are expressed in mills

Hori A. Evans
City Official Title: City Clerk