



Springs of Hampton HOA Board Meeting

January 3, 2025
11:00 AM

The meeting was called to order at 11:06.

Assessments Review for 2025

Laura (Treasurer) went over the budget from 2024 and we adjusted items for 2025. After reviewing expenses/income for 2025 The Board was unanimous that dues remain at \$210. Laura (Treasurer) and Gary (President) will send out notices informing the residents that dues will remain the same, and when they are due.

It was also decided that \$130 would be removed from the snow removal budget and added to the legal fee budget. Continuous adjustments are required throughout the assessment year.

In 2024, we over budgeted in 3 categories: Administrative, Taxes, and Legal. We came in \$960.29 under budget. Annual Budget will be presented at Annual Meeting.

Karen, (Secretary) will update the community directory and have them ready for distribution by the end of March.

The Annual Meeting is tentatively scheduled for March 4, 2025. (Awaiting confirmation from St. Johns Church.)

Gary (President) provided a mock copy of the newsletter to the board for review and asked for other information that could be included. The information about dues will be included.

Unfortunately, KSN Law (legal counsel) has advised the HOA has a mature recorded property lien within the community with mounting legal fees. After several board reviews and discussions with updates from counsel throughout the year the board has voted to move forward with the foreclosure process.

KMT Secretary
1-31-25