

# 2024

Accounting and Income Taxes

1/25/25

I guess I should start off by saying; I'm Baaaaaack!

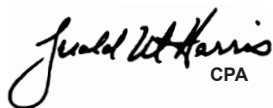
Last tax season was kind of a rough go, and I thought it might be my last trip around the track, but I believe my issues are sorted out, and I feel able to keep on keepin' on. Hopefully, you are glad to hear it.

Brass tacks; not much ever gets done in Washington when the elected officials are scrambling to get re-elected. So, your personal situation may be different than prior years, but the applicable rules still apply.

For now, we are still dealing with prior law (changes are sure to come) big emphasis is on energy savings, whether it is in your home or your auto choices. These credits are still AGI sensitive.

The other constant is that costs keep going up. Software, supplies, professional insurance, and the normal issues of life keep increasing. I want to be transparent and up front to let you know that I am raising my rates by 20%. I hope you understand.

My plan continues to be taxes by appointment only, lets both try to help this tax season go smoothly.



CPA

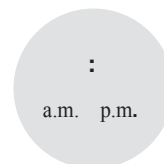


# 2024

Accounting and Income Taxes

Your tax appointment  
Date and Time

(To avoid fees, 24 hours notice of  
cancellation must be received. All  
fees will be paid upon completion  
of services).



Name:

Birth date:

Spouse's Name:

Birth date:

Occupation:

Soc. Sec. #:

Occupation:

Soc. Sec. #:

Address:

## Dependents

Name(s) Birth date(s) Soc. Sec.#(s):

H phone:

C phone:

W phone:

## Child Care Expenses \*

(whether you paid or cafeteria plan)

Name of provider:

Federal I.D. #:

Amount paid:

must have I.D. #

## INCOME (Bring all W-2's and 1099's)

Wages:

Alimony Received:

Soc. Sec. Received:

State Tax Refunds in 2024:

Pensions or Annuities:

Unemployment Received:

Gambling Winnings:

IRA or Pension Withdrawal:

Child Tax Credit Payments:

CO State Budget Surplus Check:

Other Miscellaneous Income (Explain):

## Adoption Expenses

There is a tax credit available, which  
can be as large as \$14,080 per child,  
for adoption of up to two children.

The credit is claimed in the year the  
adoption is finalized, regardless of  
when the money was spent. If you  
adopted a child this year, what did it  
cost?

### **Dividends and Interest Income**

It's a good idea to bring year-end statements or 1099's

Received from whom:

Amount:

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### **Stock Sales or Mutual Fund Redemptions**

If you sold stock this year, I need to know the date purchased, date of sale, original cost, and sales price.

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If you made a withdrawal from a mutual fund or transferred funds from a/c's, I need a dollar amount and its cost basis.

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### **Other income, Losses and Expenses**

Bring copies of returns or K-1's for any partnerships, Sub-S Corporations, Trusts or Estates that relate to this year.

### **Residential Energy Savings**

Storm windows, doors and insulation are once again a tax credit.

### **New or Used Hybrid or Electric Cars**

Purchased, NOT leased  
Year, Make Model, V.I.N.#  
Bring all your paperwork

### **Contributions/Donations**

Total cash donations this year:

Charitable miles driven:

Non-cash Deductions

(receipt is mandatory):

Cost when new:

Current value:

## Self Employed Income and Expenses

Business Name:

Employer I.D.#:

Business Address:

Principal Activity:

Business Miles (Car/Truck)

January through December:

Cost of Goods Sold (payments for merchandise):

### Gross Receipts (\*)

\* Cash and Checks:

\* 1099-K:

## Expenses

Accounting and Legal:

Advertising/Promotion:

Web Site:

Bank Charges:

Commissions:

Postage/ Freight:

Dues / Subscriptions:

Vocational Literature:

Entertainment:

Insurance:

Software, Ink Cartridges, etc.:

Rent on Property:

Computer and Internet Charges:

Repairs:

Office Supplies:

Taxes:

Interest Paid (on business only loans):

Utilities:

Telephone:

Other:

Travel:

Other:

**Is part of your home used solely for an office?  
If yes, answer questions below:**

Square footage of home:

Monthly Rental or Mortgage:

Insurance:

Square footage of office:

Annual Utility Bill:

Property Tax:

**If you use out-of-pocket to determine auto expenses,**

Percentage of your personal use:

Description of vehicle:

Odometer reading on January 1st:

Odometer reading on December 31st:

## Rental Expenses

Please enter below, for each rental property owned, income received and all expenses paid out for the entire year. If property was acquired or sold in the past year, PLEASE BRING ALL closing statements concerning the transaction.

	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>EQUIPMENT/ FURNITURE/ IMPROVEMENTS</b>
<b>Rental Income</b>	\$				Purchase Date: <b>1</b>
<b>Advertising</b>	\$				Item:
<b>Auto</b>	\$				Cost:
<b>Cleaning</b>	\$				Purchase Date: <b>2</b>
<b>Interest</b>	\$				Item:
<b>Insurance</b>	\$				Cost:
<b>Repairs</b>	\$				Purchase Date: <b>3</b>
<b>Painting</b>	\$				Item:
<b>Taxes</b>	\$				Cost:
<b>Utilities</b>	\$				Purchase Date: <b>4</b>
<b>Miscellaneous</b>	\$				Item:
<b>Association Dues</b>	\$				Cost:

## Itemized Deductions

Check the following deduction lists carefully, and from your cancelled checks, invoices, or other receipts, determine your expenditures during the past year. Keep all cancelled checks receipts, etc. for at least three years after due date for filing.

### Medical Expenses

Health Club Memberships are non-deductible.

If you paid for your own insurance this year, bring the form 1095-A that you should receive from your insurance company.

Medical Insurance:

Dental Insurance:

Prescriptions:

Out of Pocket Doctors/Dentists:

Hospitals:

Fertility Medical Expenses:

Weight Loss Plans and Clinics:

Vision/ Orthodontics:

Long Term Health Care Insurance:

Prenatal and Delivery:

Medical Travel Expenses:

Other Medical:

### Mortgage Interest Expense:

**Please bring mortgage statement. If you BOUGHT or REFINANCED your home, please bring the documents you received at closing!**

**REMINDER:** If you changed your mortgage or re-financed your home, you may need more than one mortgage statement. Also, there may be deductible expenses on a settlement.

M.I.P is once again deductible.

### Interest on College Student Loans:

**Contributions to a COLORADO College Savings Plan for your dependent:**

### College Tuition, Books, and Fees:

Student:

Yr. in School:

Amount Paid:

### Taxes

Auto license plates (bring registration):

### Real Estate Tax on Residence:

(information found on mortgage statements)

### Quarterly estimated Tax Payments (Self Employed)

	Federal	State
04/15	\$ _____	\$ _____
06/15	\$ _____	\$ _____
09/15	\$ _____	\$ _____
01/15/NY	\$ _____	\$ _____

### Questions to ask.

**NEW FOR TAX FILERS:** If you paid for your own health insurance, bring 1095-A which indicates how much you paid this year.

**NEW CLIENTS: Bring a copy of last year's tax return!**

#### Things Most Often Forgotten!

Proof of Health Insurance:

Dependent's Social Security Number(s):

Cost Basis for stock trades and mutual funds.

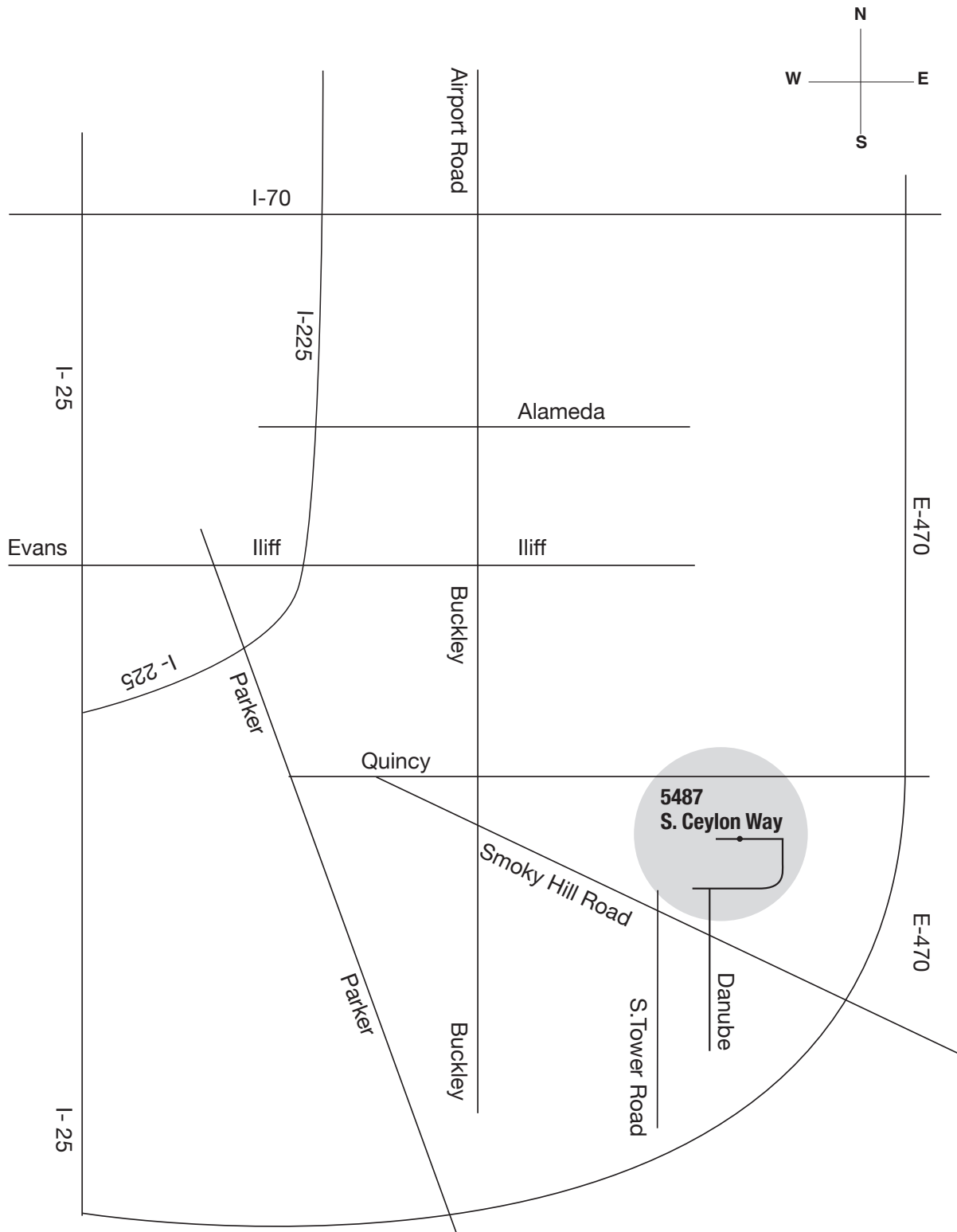
Baby-sitter's ID number:

Settlement statement on purchase or re-finance of your home.

Where I live and your map!

Date and time of your appointment.





**Go East on Smoky Hill Road. Approximately 1/2 mile past S. Tower Road to Danube.**

**Or take E-470 to the Smoky Hill Exit. Go west on Smoky Hill approximately 3 miles to Danube.**

**Turn North on Danube and go 1 block to stop sign. Turn right at stop sign, and then take the first left at S. Ceylon Way (5487).**

**Upon arrival proceed around to the left side of the house and ring the bell. Please do not come to the front door.**