

1 **GUTTILLA MURPHY ANDERSON**

2 **Ryan W. Anderson** (Ariz. No. 020974)

3 5415 E. High St., Suite 200

4 Phoenix, Arizona 85054

5 Email: randerson@gamlaw.com

6 Phone: (480) 304-8300

7 Fax: (480) 304-8301

8 Attorneys for the Receiver

9
10 IN THE SUPERIOR COURT OF THE STATE OF ARIZONA

11 IN AND FOR MARICOPA COUNTY

12 ARIZONA CORPORATION
13 COMMISSION,

14 Plaintiff,

15 v.

16 DENSCO INVESTMENT
17 CORPORATION, an Arizona
18 corporation,

19 Defendant.

Cause No. CV2016-014142

NOTICE OF ELECTION TO PROCEED
WITH BLENDED FEE AGREEMENT
RE: ORDER RE: PETITION NO. 45

(Assigned to the Honorable Teresa
Sanders)

20
21 Peter S. Davis, as the Court appointed Receiver ("Receiver") of DenSco Investment
Corporation ("DenSco") hereby provides notice, pursuant to the Court's *Order Re: Petition
No. 45*, as follows:

On November 22, 2017, the Receiver filed *Petition No. 45* seeking approval of the law
firm of Ajamie LLP, to serve as Special Counsel to the Receiver to investigate DenSco's
potential claims against Active Funding Group, LLC.

1 On January 4, 2018, the Court, pursuant to *Order Re Petition No. 45*, approved the
2 engagement of Special Counsel and directed that the Receiver shall provide notice when the
3 Receiver has made a decision to how to proceed with compensation of Special Counsel.

4 3. The Receiver has decided to proceed with the engagement of Special Counsel,
5 Ajamie LLP, under the terms of a blended fee agreement as set forth herein and pursuant to
6 the engagement agreement between the Receiver and Special Counsel filed with this Court as
7 Exhibit "A" to Receiver's *Petition No. 45*.

8 4. Specifically, the Receiver and Special Counsel have agreed to seek
9 compensation to Special Counsel at hourly rates which represent a 50% discount to the hourly
10 rates of Ajamie LLP's professionals as set forth in Special Counsel's engagement agreement
11 with a 20% contingency fee if Special Counsel recovers funds from Active Funding Group,
12 LLC.

13 DATED this 29th day of November, 2018.

14 GUTTILLA MURPHY ANDERSON, P.C.
15 /s/Ryan W. Anderson
16 Ryan W. Anderson
17 Attorneys for the Receiver

18 Original of foregoing e-filed
19 This 29th day of November, 2018 with
20 The Clerk of the Maricopa County Superior Court.

21 Copy of the foregoing was mailed and/or
22 Emailed this 29th day of November, 2018, to
23 All persons on the attached Master Service List.

24 By/s/Cynthia Ambrozic
25 2359-001(351994)

MASTER SERVICE LIST

Arizona Corporation Commission v. DenSco Investment Corporation
IN THE SUPERIOR COURT OF THE STATE OF ARIZONA

CV2016-014142

(Revised October 18, 2018)

The Honorable Teresa Sanders
Maricopa County Superior Court
East Court Building
101 West Jefferson, Room 811
Phoenix, Arizona 85003

Wendy L. Coy
Arizona Corporation Commission
1300 West Washington
Phoenix, AZ 85007-2929
wcoy@azcc.gov
Attorney for Plaintiffs

Peter S. Davis, Receiver
Densco Receivership
Simon Consulting, LLC
The Great American Tower
3200 North Central, Suite 2460
Phoenix, Arizona 85012

James F. Polese
Christopher L. Hering
Gammage & Burnham, P.L.C.
Two North Central Avenue, 15th Floor
Phoenix, Arizona 85004
JPolese@gbllaw.com
Attorney for the Estate of Denny Chittick
and Densco Investment Corporation

Ryan W. Anderson
Guttilla Murphy Anderson, P.C.
5415 East High St., Ste. 200
Phoenix, Arizona 85054
randerson@gamlaw.com
Attorney for the Receiver

Steven D. Nemecek
Steve Brown & Associates
1414 East Indian School
Suite 200
Phoenix, Arizona 85014
snemecek@sjbrownlaw.com
Attorney for Chapter 7
Trustee Jill H. Ford

Elizabeth S. Fella
Quarles & Brady, LLP
One S. Church Avenue,
Suite 1700
Tucson, Arizona 85701
elizabeth.fella@quarles.com
Attorney for Claimants

Sanford J. Germaine
SANFORD J. GERMAINE, PC
4040 East Camelback Road, Suite 110
Phoenix, Arizona 85018
sgermaine@germaine-law.com
Attorney for Transamerican Capital,
LLC

Yomtov Scott Menaged
USM number: 74322408
FCI LA TUNA
Federal Correctional Institution
P.O. Box 3000
Anthony, New Mexico 88021

Daniel J. Goulding
General Counsel
Quality Loan Service Corp.
411 Ivy Street
San Diego, California 92101
dgoulding@qualityloan.com
Counsel for Quality Loan Service Corp.